

**The Doctor Snuggles Animatrix Partnership LLP  
(LLP/OC302231 363)**

**Financial Statements  
For the year ended 31<sup>st</sup> March 2023**



## **The Doctor Snuggles Animatrix Partnership LLP**

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**The Doctor Snuggles Animatrix Partnership LLP**

**MEMBERS AND ADVISERS**

|                     |  |
|---------------------|--|
| Designated Members: | Animatrix Limited<br>First Floor ,<br>5 Fleet Place<br>London, EC4M 7RD                |
|                     | Rupert Charles Gifford Lywood<br>25 Clapham Manor Street<br>London SW4 6DU             |
|                     | David Geddes Wallace<br>20 East Castle Street<br>Bridgenorth<br>Shropshire<br>WV16 4AN |
| Registered Office   | First Floor,<br>5 Fleet Place<br>London, EC4M 7RD                                      |

## **The Doctor Snuggles Animatrix Partnership LLP**

### **MEMBERS' REPORT FOR THE YEAR ENDED 31<sup>st</sup> MARCH 2023**

The members present their report and the financial statements for the year ended 31<sup>st</sup> March 2023

#### **Incorporation and Members**

The LLP was incorporated on 17<sup>th</sup> May 2002. The founding members were Animatrix Limited, a private UK company owned and controlled by Rupert Charles Gifford Lywood and Snuggles Inc Limited a private Irish company owned and controlled by Jeffrey O'Kelly. On 7<sup>th</sup> June 2002 Snuggles Inc. Limited was dissolved leaving Animatrix Limited as the sole member. On 24<sup>th</sup> June 2003, Rupert Charles Gifford Lywood was admitted to the LLP as a member and on 15<sup>th</sup> September 2003 David Geddes Wallace was also admitted as a LLP member.

#### **Principal activities**

The LLP's principal activity is that of a film and television production and distribution.

#### **Review of business and future developments**

The LLP owns the rights to the Dr Snuggles animated character franchise. A dispute arose in relation to those rights. This dispute was finally settled in the Court of Appeal in a judgement handed down on 16<sup>th</sup> December 2008. The LLP incurred no profit or loss in the year under review. Legal costs in relation to the dispute have been paid by Animatrix Limited.

#### **Members Drawings policy**

The members' drawing policy allows each member to draw a proportion of their profit share, subject to the cash requirements of the business.

A member's capital requirement is linked to their share of profit and the financing requirement of the limited liability partnership. There is no opportunity for appreciation of the capital subscribed. Just as incoming members introduce their capital at "par", so the retiring members are repaid their capital at "par"

#### **Members' responsibilities**

The members are responsible for preparing the financial statements in accordance with applicable law and regulations.

Company law (as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008) requires the members to prepare financial statements for each financial year. Under that law the members have elect to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

Under company law (as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008) the members must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the limited liability partnership and of the profit or loss of the limited liability partnership of that year. In preparing those financial statements, the members are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the limited liability partnership will continue in business.

The members are responsible for keeping adequate accounting records that are sufficient to show and explain the limited liability partnership's transactions and disclose with reasonable accuracy at any time the financial position of the limited liability partnership and to enable them to ensure that the financial statements comply with the Companies Act 2006 (as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008). They are also responsible for safeguarding the assets of the limited

liability partnership and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

**On behalf of the members**

A handwritten signature in black ink, appearing to be 'S. M.', written in a cursive style.

**Animatrix Limited**

**The Doctor Snuggles Animatrix Partnership LLP (LLP/OC302231 363)**

**Balance Sheet At 31<sup>st</sup> March 2023**

|   | Notes | 2023<br>£     | 2022<br>£     |
|---|-------|---------------|---------------|
| <b>Fixed assets</b>                                     |       |               |               |
| Investments   | 2.    | 1             | 1             |
| <b>Current assets</b>                                   |       |               |               |
| Work-in-progress  | 3.    | 24,008        | 24,008        |
| Debtors   | 4.    | -             | -             |
| Cash at bank and in hand                                |       | -             | -             |
|   |       | <u>24,008</u> | <u>24,008</u> |
| Creditors: amounts falling due within one year          | 5.    |               | -             |
| <b>Net current assets</b>                               |       | <u>24,008</u> | <u>24,008</u> |
| Total assets  |       | 24,009        | 24,009        |
| Creditors: amounts falling due after more than one year |       | -             | -             |
| <b>Net assets</b>                                       |       | <u>24,009</u> | <u>24,009</u> |
| <b>Capital and reserves</b>                             |       |               |               |
| Members' capital contributions                          | 6.    | 418,344       | 418,344       |
| Losses attributable to Members                          | 7.    | (394,335)     | (394,335)     |
|   |       | <u>24,009</u> | <u>24,009</u> |

The notes on pages 6 to 8 form part of these financial statements.

The members of the limited liability partnership have elected not to include a copy of the income statement within the financial statements.

For the financial year ended 31<sup>st</sup> March 2023 the limited liability partnership was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008) relating to small limited liability partnerships.

The members acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 (as applied by limited liability partnerships) with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to limited liability partnerships subject to the small limited liability partnerships' regime.

Approved by the Members for issue 15/12/2023



**Animatrix Limited**

## The Doctor Snuggles Animatrix Partnership LLP

### Notes To The Financial Statement For The Year Ended 31<sup>st</sup> March 2023

#### 1. Limited liability partnership information

The Doctor Snuggles Animatrix Partnership LLP is a limited liability partnership incorporated in England and Wales. The registered office is First Floor, 5 Fleet Place, London, EC4M 7RD.

The limited liability partnerships's principal activities are disclosed in the Members' Report.

#### Accounting convention

These financial statements have been prepared in accordance with the Statement of Recommended Practice "Accounting by Limited Liability Partnerships" issued in January 2017, together with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the limited liability partnership. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements are prepared in accordance with the historical cost convention.

#### Turnover

The LLP had no turnover in the year.

#### Work-in-progress

Work-in-progress is valued at the lower of cost and net realisable value. Cost comprises the costs incurred on projects together with promotional material.

#### Taxation

The LLP should be treated as transparent for taxation purposes and therefore taxable profits or losses will be attributed to Members in their profit sharing ratios.

#### 2. Employees

The average number of persons (excluding members) employed by the partnership during the year was nil (2022 – nil).

#### 3. Fixed assets

Investment represents the sum paid in respect of the assignment of the rights to the Doctor Snuggles Franchise.

|                            | 2023<br>£ | 2022<br>£ |
|----------------------------|-----------|-----------|
| Investment at Cost         | 1         | 1         |
| Depreciation               | -         | -         |
| Investment carried forward | <u>1</u>  | <u>1</u>  |

#### 4. Work-in-progress

|  | 2023<br>£        | 2022<br>£        |
|--|------------------|------------------|
| Development expenditure incurred in respect of the Doctor Snuggles franchise | 418,344          | 418,344          |
| Less write-off   | <u>(394,336)</u> | <u>(394,336)</u> |
|  | <u>24,008</u>    | <u>24,008</u>    |

**5. Debtors**

|                                 | 2023<br>£ | 2022<br>£ |
|---------------------------------|-----------|-----------|
| Amounts paid to a former Member | -         | -         |

**6. Creditors: amounts falling due within one year**

|                        | 2023<br>£ | 2022<br>£ |
|------------------------|-----------|-----------|
| Creditors and accruals | -         | -         |

**7. Members Capital Movement:**

|                         | Capital<br>Account 31 <sup>st</sup><br>March 2022 | Contributions<br>Additions/<br>(withdrawals) | Attributable<br>profits/(losses) | Capital<br>Account 31 <sup>st</sup><br>March 2023 | Cumulative<br>Capital<br>Contributions<br>to 31 <sup>st</sup> March<br>2023 |
|-------------------------|---|--|----------------------------------|---|---|
|                         | £   | £  | £                                | £   | £   |
| Animatrix Limited       | 10,000  | -  | -                                | 10,000  | 168,777   |
| Rupert C G Lywood       | 14,009  | -  | -                                | 14,009  | 249,567   |
| David Geddes<br>Wallace | -   | -  | -                                | -   | -   |
|                         | <u>24,009</u>                                     | <u>-</u>                                     | <u>-</u>                         | <u>24,009</u>                                     | <u>418,344</u>  |

|                         | Capital<br>Account 31 <sup>st</sup><br>March 2021 | Contributions<br>Additions/<br>(withdrawals) | Attributable<br>profits/(losses) | Capital<br>Account 31 <sup>st</sup><br>March 2022 | Cumulative<br>Capital<br>Contributions<br>to 31 <sup>st</sup> March<br>2022 |
|-------------------------|---|--|----------------------------------|---|---|
|                         | £   | £  | £                                | £   | £   |
| Animatrix Limited       | 10,000  | -  | -                                | 10,000  | 168,777   |
| Rupert C G Lywood       | 14,009  | -  | -                                | 14,009  | 249,567   |
| David Geddes<br>Wallace | -   | -  | -                                | -   | -   |
|                         | 24,009  | -  | -                                | 24,009  | 418,344   |

**8. Profit and Loss Account**

The LLP made no profit or in the year.