

**The Doctor Snuggles Animatrix Partnership LLP
(LLP/OC302231 363)**

**Financial Statements
For the year ended 31st March 2017**

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The Doctor Snuggles Animatrix Partnership LLP

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The Doctor Snuggles Animatrix Partnership LLP

MEMBERS AND ADVISERS

Designated Members: Animatrix Limited
1st Floor , Thavies Inn House
3-4 Holborn Circus
London, EC1N 2HA

Rupert Charles Gifford Lywood
25 Clapham Manor Street
London SW4 6DU

David Geddes Wallace
20 East Castle Street
Bridgenorth
Shropshire
WV16 4AN

Registered Office 1st Floor , Thavies Inn House
3-4 Holborn Circus
London, EC1N 2HA

The Doctor Snuggles Animatrix Partnership LLP

MEMBERS' REPORT FOR THE YEAR ENDED 31st MARCH 2017

The members present their report and the financial statements for the year ended 31st March 2017

Incorporation and Members

The LLP was incorporated on 17th May 2002. The founding members were Animatrix Limited, a private UK company owned and controlled by Rupert Charles Gifford Lywood and Snuggles Inc Limited a private Irish company owned and controlled by Jeffrey O'Kelly. On 7th June 2002 Snuggles Inc. Limited was dissolved leaving Animatrix Limited as the sole member. On 24th June 2003, Rupert Charles Gifford Lywood was admitted to the LLP as a member and on 15th September 2003 David Geddes Wallace was also admitted as a LLP member.

Principal activities

The LLP's principal activity is that of a film and television production and distribution.

Review of business and future developments

The LLP owns the rights to the Dr Snuggles animated character franchise. A dispute arose in relation to those rights. This dispute was finally settled in the Court of Appeal in a judgement handed down on 16th December 2008. The LLP incurred no profit or loss in the year under review. Legal costs in relation to the dispute have been paid by Animatrix Limited.

Members Drawings policy

The members' drawing policy allows each member to draw a proportion of their profit share, subject to the cash requirements of the business.

A member's capital requirement is linked to their share of profit and the financing requirement of the limited liability partnership. There is no opportunity for appreciation of the capital subscribed. Just as incoming members introduce their capital at "par", so the retiring members are repaid their capital at "par"

Members' responsibilities

The members are responsible for preparing the financial statements in accordance with applicable law and regulations.

Company law (as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008) requires the members to prepare financial statements for each financial year. Under that law the members have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

Under company law (as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008) the members must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the limited liability partnership and of the profit or loss of the limited liability partnership of that year. In preparing those financial statements, the members are required to:

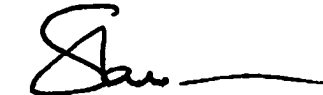
- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the limited liability partnership will continue in business.

The members are responsible for keeping adequate accounting records that are sufficient to show and explain the limited liability partnership's transactions and disclose with reasonable accuracy at any time the financial position of the limited liability partnership and to enable them to ensure that the financial statements comply with the Companies Act 2006 (as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008). They are also responsible for safeguarding the assets of the limited

liability partnership and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the members



Animatrix Limited
Director

13/10/2017

The Doctor Snuggles Animatrix Partnership LLP (LLP/OC302231 363)

Balance Sheet At 31st March 2017

	Notes	2017 £	2016 £
Fixed assets			
Investments	2.	1	1
Current assets			
Work-in-progress	3.	24,008	24,008
Debtors	4.	-	-
Cash at bank and in hand		-	-
		<u>24,008</u>	<u>24,008</u>
Creditors: amounts falling due within one year	5.		-
Net current assets		<u>24,008</u>	<u>24,008</u>
Total assets		24,009	24,009
Creditors: amounts falling due after more than one year		-	-
Net assets		<u>24,009</u>	<u>24,009</u>
Capital and reserves			
Members' capital contributions	6.	418,344	418,344
Losses attributable to Members	7.	<u>(394,335)</u>	<u>(394,335)</u>
		<u>24,009</u>	<u>24,009</u>

The notes on pages 6 and 7 form part of these financial statements.

For the financial year ended 31st March 2017 the limited liability partnership was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008) relating to small limited liability partnerships.

The members acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 (as applied by limited liability partnerships) with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to limited liability partnerships subject to the small limited liability partnerships' regime.

Approved by the Members for issue



**Animatrix Limited
Director**

13/10/2017

The Doctor Snuggles Animatrix Partnership LLP

Notes To The Financial Statement For The Year Ended 31st March 2017

1. Limited liability partnership information

The Doctor Snuggles Animatrix Partnership LLP is a limited liability partnership incorporated in England and Wales. The registered office is First Floor, Thavies Inn House, 3-4 Holborn Circus, London, EC1N 2HA

The limited liability partnerships's principal activities are disclosed in the Members' Report.

Accounting convention These financial statements have been prepared in accordance with the Statement of Recommended Practice "Accounting by Limited Liability Partnerships" issued in January 2017, together with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the limited liability partnership. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements are prepared in accordance with the historical cost convention.

These financial statements for the year ended 31 March 2017 are the first financial statements of The Doctor Snuggles Animatrix Partnership LLP prepared in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland. The date of transition to FRS 102 was 1 April 2015. The reported financial position and financial performance for the previous period are not affected by the transition to FRS 102.

Turnover

The LLP had no turnover in the year.

Work-in-progress

Work-in-progress is valued at the lower of cost and net realisable value. Cost comprises the costs incurred on projects together with promotional material.

Taxation

The LLP should be treated as transparent for taxation purposes and therefore taxable profits or losses will be attributed to Members in their profit sharing ratios.

2. Employees

The average number of persons (excluding members) employed by the partnership during the year was nil (2016 – nil).

3. Fixed assets

Investment represents the sum paid in respect of the assignment of the rights to the Doctor Snuggles Franchise.

	2017	2016
	£	£
Investment at Cost	1	1
Depreciation	-	-
Investment carried forward	<u>1</u>	<u>1</u>

4. Work-in-progress

	2017 £	2016 £
Development expenditure incurred in respect of the Doctor Snuggles franchise	418,344	418,344
Less write-off	<u>(394,336)</u>	<u>(394,336)</u>
	<u>24,008</u>	<u>24,008</u>

5. Debtors

	2017 £	2016 £
Amounts paid to a former Member	<u>-</u>	<u>-</u>

6. Creditors: amounts falling due within one year

	2017 £	2016 £
Creditors and accruals	<u>-</u>	<u>-</u>

7. Members Capital Movement:

	Capital Account 31 st March 2016 £	Contributions Additions/ (withdrawals) £	Attributable profits/(losses) £	Capital Account 31 st March 2017 £	Cumulative Capital Contributions to 31 st March 2017 £
Animatrix Limited	10,000	-	-	10,000	168,777
Rupert C G Lywood	14,009	-	-	14,009	249,567
David Geddes	-	-	-	-	-
Wallace	<u>24,009</u>	<u>-</u>	<u>-</u>	<u>24,009</u>	<u>418,344</u>

	Capital Account 31 st March 2015 £	Contributions Additions/ (withdrawals) £	Attributable profits/(losses) £	Capital Account 31 st March 2016 £	Cumulative Capital Contributions to 31 st March 2016 £
Animatrix Limited	10,000	-	-	10,000	168,777
Rupert C G Lywood	14,009	-	-	14,009	249,567
David Geddes	-	-	-	-	-
Wallace	<u>24,009</u>	<u>-</u>	<u>-</u>	<u>24,009</u>	<u>418,344</u>

8. Profit and Loss Account

The LLP made no profit or in the year.