

Registration number OC301889

STEVE HILL ASSOCIATES LLP
PARTNERS' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2011

A HUNTER AND COMPANY
CHARTERED CERTIFIED ACCOUNTANTS

61 ST THOMAS STREET
WEYMOUTH
DORSET
DT4 8EQ

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COMPANIES HOUSE

STEVE HILL ASSOCIATES LLP

**ACCOUNTANTS' REPORT ON THE UNAUDITED FINANCIAL STATEMENTS TO THE
STEVE HILL ASSOCIATES LLP**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2011 set out on pages 2 to 7 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

A Hunter and Company

**61 St Thomas Street
Weymouth
Dorset
DT4 8EQ**

Date: 4 November 2011

STEVE HILL ASSOCIATES LLP

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2011**

		2011	2010
	Notes	£	£
Turnover	2	63,410	71,510
Administrative expenses		<u>(11,471)</u>	<u>(12,061)</u>
Retained profit for the year		<u><u>51,939</u></u>	<u><u>59,449</u></u>

The notes on pages 5 to 7 form an integral part of these financial statements.

STEVE HILL ASSOCIATES LLP

**BALANCE SHEET
AS AT 31 MARCH 2011**

		2011		2010	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	4		2,638		3,104
Current assets					
Debtors	5	11,695		10,048	
Cash at bank and in hand		16,537		26,087	
		<u>28,232</u>		<u>36,135</u>	
Creditors: amounts falling due within one year	6	<u>(3,950)</u>		<u>(1,742)</u>	
Net current assets			24,282		34,393
Net assets			<u>26,920</u>		<u>37,497</u>
Members other interests					
Profit and loss account	7		26,920		37,497
			<u>26,920</u>		<u>37,497</u>

The partners' statements required by Section 477 are shown on the following page which forms part of this Balance Sheet

The notes on pages 5 to 7 form an integral part of these financial statements.

STEVE HILL ASSOCIATES LLP

BALANCE SHEET (CONTINUED)

**PARTNERS' STATEMENTS REQUIRED BY SECTION 477
FOR THE YEAR ENDED 31 MARCH 2011**

In approving these accounts as partners of the partnership we hereby confirm

(a) that for the year stated above the limited liability partnership was entitled to the exemption conferred by Section 477 of the Companies Act 2006 (as applied to limited liability partnerships by regulation 3 of the Limited Liability Partnerships Regulations 2008)

(b) that we acknowledge our responsibilities for

(1) ensuring that the partnership keeps accounting records which comply with Section 386, and

(2) preparing accounts which give a true and fair view of the state of affairs of the limited liability partnership as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the limited liability partnership

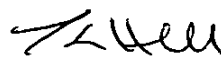
(c) The accounts have been prepared in accordance with the special provisions in Part 15 of the Companies Act 2006 (as applied to limited liability partnerships by regulation 3 of the Limited Liability Partnerships Regulations 2008) relating to small limited liability partnerships

The accounts were approved by the members on 4 November 2011 and signed on their behalf by

S J Hill
Partner



T Hill
Partner



The notes on pages 5 to 7 form an integral part of these financial statements.

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2011**

1.1. Accounting convention

1.2. Turnover

1.3. Tangible fixed assets and depreciation

Fixtures, fittings

2. Turnover

3. Operating profit

2011

2010

£

£

Operating profit is stated after charging

Depreciation and other amounts written off tangible assets

466

548

STEVE HILL ASSOCIATES LLP

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2011

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4. Tangible fixed assets	Fixtures, fittings and equipment £	Total £
Cost		
At 1 April 2010	8,738	8,738
At 31 March 2011	<u>8,738</u>	<u>8,738</u>
Depreciation		
At 1 April 2010	5,634	5,634
Charge for the year	<u>466</u>	<u>466</u>
At 31 March 2011	<u>6,100</u>	<u>6,100</u>
Net book values		
At 31 March 2011	<u>2,638</u>	<u>2,638</u>
At 31 March 2010	<u>3,104</u>	<u>3,104</u>
5. Debtors	2011 £	2010 £
Trade debtors	<u>11,695</u>	<u>10,048</u>
6. Creditors: amounts falling due within one year	2011 £	2010 £
Other taxes and social security costs	3,406	1,241
Accruals and deferred income	<u>544</u>	<u>501</u>
	<u>3,950</u>	<u>1,742</u>

STEVE HILL ASSOCIATES LLP
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2011

continued

7. Reserves	Profit and loss account £	Total £
At 1 April 2010	37,497	37,497
Drawings	(62,516)	(62,516)
Retained profit for the year	51,939	51,939
At 31 March 2011	<u>26,920</u>	<u>26,920</u>