

Rule 1.29

The Insolvency Act 1986
 Notice of Completion of
 Voluntary Arrangement

R.1.29

Pursuant to Rule 1.29 of the
 Insolvency Rules 1986

To the Registrar of Companies

For official use

Company Number

OC301808

Name of Company

(a) Insert full name of
 company

(a) BUSS MURTON LLP

(b) Insert full name(s)
 and address(es)

I, (b) Nimish C Patel
 Re10 (London) Limited
 Trinity House
 Heather Park Drive
 Wembley
 Middlesex, HA01 SU

(c) Insert date the supervisor of a voluntary arrangement approved on (c) 18 September 2008
 enclose a copy of my notice to the creditors and members of the above-named
 company that the voluntary arrangement has been completed, together with a
 report of my receipts and payments.

Signed



Date 28/7/09

Presenter's name,
 address and reference
 (if any):

N C Patel
 Re10 (London) Limited
 Trinity House
 Heather Park Drive
 Wembley
 Middlesex
 HA0 1SU

For Official Use

Liquidation Section

Post Room

Ref:RK/JV/NCP/1240/18

THURSDAY
 FRIDAY



AH5EHC7A

A17 07/08/2009 85

COMPANIES HOUSE

ALB5MBZ7

A45 30/07/2009 92

COMPANIES HOUSE



RESTRUCTURE
REACQUIRE
RESHAPE
REFINANCE
RECREATE
REVIVE
RESOLVE
RESCUE
RENEW
RECOVERED

Trinity House
Heather Park Drive
Wembley
Middlesex
HA0 1SU

Tel: 020 8795 2097
Fax: 020 8900 9667
Web: www.re10.co.uk

TO ALL CREDITORS

24 July 2009
Our Ref: RK/NCP/NCP/1240

Dear Sirs

**Buss Murton LLP - in Company Voluntary Arrangement (the "Firm")
Failed Company Voluntary Arrangement ("CVA")
High Court of Justice, Chancery Division, Companies Court No: 6031 of 2008**

I refer to the above Company Voluntary Arrangement approved at meetings of creditors and members held on 18th September 2008 and write to provide you with an update on this matter.

FAILURE OF THE COMPANY VOLUNTARY ARRANGEMENT

The Firm has failed to pay its monthly contributions into the CVA in May and June 2009. On 24th June 2009 I formally notified of the appointment of Administrators to the Firm. Accordingly, it is now clear that there is no prospect of the Firm being able to remedy the breaches to the CVA proposal.

I have therefore issued a Certificate of Non-Compliance which is attached at Appendix 1 to this report.

RECEIPTS & PAYMENTS ACCOUNT

I attach at Appendix 2 to this report the receipts and payments account for the voluntary arrangement for the period from 18th September 2008 to 24th July 2009. In this period the Firm made contributions of £25,200.

DISTRIBUTION TO CREDITORS

After discharging the costs of the CVA there are sufficient funds available to pay a dividend of 0.53 pence in the pound to unsecured creditors with agreed claims. Formal notice of the dividend and the dividend cheque are attached with this letter.

SUPERVISOR'S REMUNERATION

My fees as supervisor were fixed at £15,000 plus VAT and disbursements in the terms of the proposal and have been drawn. An analysis of my time costs to date is attached at Appendix 3 to this report.

Yours faithfully

A handwritten signature in black ink, consisting of a stylized 'N' followed by a long horizontal line.

Nimish C Patel
Supervisor

IN THE HIGH COURT OF JUSTICE

NO 6031 OF 2008

IN THE MATTER OF THE INSOLVENCY ACT 1986

AND

IN THE MATTER OF

BUSS MURTON LLP
(THE DEBTOR COMPANY)

**CERTIFICATE OF NON- COMPLIANCE OF A COMPANY VOLUNTARY
ARRANGEMENT**

I Nimish C Patel a licensed insolvency practitioner of Re 10 (London) Limited, Trinity House, Heather Park Drive, Wembley, Middlesex, HA0 1SU, the Supervisor of the above Debtor's Company Voluntary Arrangement hereby give notice that there has been non-compliance in connection with the terms of the voluntary arrangement made on 18th September 2008 and accordingly the Company Voluntary Arrangement is deemed to have failed and be of no further force or effect

Dated this 24 July 2009



N C Patel
Supervisor

**BUSS MURTON LLP (IN COMPANY VOLUNTARY ARRANGEMENT)
SUPERVISOR'S RECEIPT AND PAYMENTS ACCOUNT FOR THE PERIOD
18 SEPTEMBER 2008 TO 24 JULY 2009**

<u>RECEIPTS</u>	£
Contributions into the CVA	25,200
Interest Income	27
TOTAL RECEIPTS	<u>25,227</u>
 <u>PAYMENTS</u>	
First & Final Dividend to unsecured creditors	6,205
Bordereau Returns	1,704
Supervisors Remuneration	15,000
Bank Charge	68
VAT Payable	2,250
TOTAL PAYMENTS	<u>25,227</u>
 BALANCE ON HAND	 NIL

BUSS MURTON LLP (IN COMPANY VOLUNTARY ARRANGEMENT)**Time Analysis 18 September 2008 to 24 July 2009**

Time Analysis 18 September 2008 to 24 July 2009							
	Employee Grade						
	(Hours)					(£'s)	
	<u>Partner/</u>				<u>Total</u>	<u>Total</u>	<u>Average</u>
	<u>Director</u>	<u>Manager</u>	<u>Supervisor</u>	<u>Assistant</u>	<u>Hours</u>	<u>Cost</u>	<u>Rate p/h</u>
Charge Rate	<u>330</u>	<u>240</u>	<u>150</u>	<u>120</u>			
Statutory Matters	7.50	2.50	2.00	0.00	12.00	3,375.00	281
Case Administration	3.50	10.75	5.20	1.50	20.95	4,695.00	224
Realisation of Assets	0.50	0.00	0.00	0.00	0.50	165.00	330
Interviews/ Investiagtions	0.00	0.00	0.00	0.00	0.00	0.00	-
Telephone calls/ Correspondence	2.50	1.50	2.40	0.00	6.40	1,545.00	241
Meetings/ Travel	3.50	0.00	0.00	0.00	3.50	1,155.00	330
Creditors/ Distributions	2.50	1.00	12.25	0.00	15.75	2,902.50	184
Property Issues	0.00	0.00	0.00	0.00	0.00	0.00	-
Reporting	2.50	2.25	3.00	0.00	7.75	1,815.00	234
Employee Matters	0.00	0.00	0.00	0.00	0.00	0.00	-
Trading	0.00	0.00	0.00	0.00	0.00	0.00	-
Totals	22.50	18.00	24.85	1.50	66.85	15,652.50	234