

REGISTERED NUMBER: OC300982 (England and Wales)

**Abbreviated Unaudited Accounts
for the Year Ended 31st March 2016
for
New Media Law LLP**



New Media Law LLP

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for the Year Ended 31st March 2016**

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New Media Law LLP
General Information
for the Year Ended 31st March 2016

Designated members:	P R Hosford I R Penman
Registered office:	24 Hanover Square London W1S 1JD
Registered number:	OC300982 (England and Wales)
Accountants:	Cooper Paul Abacus House 14-18 Forest Road Loughton Essex IG10 1DX

New Media Law LLP (Registered number: OC300982)

**Abbreviated Balance Sheet
31st March 2016**

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	2	10,024	12,681
Investments	3	7,853	7,853
		<u>17,877</u>	<u>20,534</u>
 Current assets			
Work in progress		156,262	166,481
Debtors		565,358	676,074
Cash at bank and in hand		829	357
		<u>722,449</u>	<u>842,912</u>
Creditors			
Amounts falling due within one year		(705,326)	(828,446)
Net current assets		<u>17,123</u>	<u>14,466</u>
Total assets less current liabilities and			
Net assets attributable to members		<u>35,000</u>	<u>35,000</u>
 Loans and other debts due to members		-	-
 Members' other interests			
Capital accounts		35,000	35,000
		<u>35,000</u>	<u>35,000</u>
 Total members' interests			
Members' other interests		35,000	35,000
Amounts due from members		(182,197)	(291,753)
		<u>(147,197)</u>	<u>(256,753)</u>

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued
31st March 2016

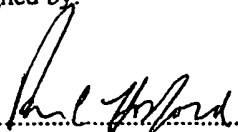
The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 31st March 2016.

The members acknowledge their responsibilities for:

- (a) ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs.

The financial statements were approved by the members of the LLP on 21/12/16 and were signed by:


P R Hosford - Designated member


I R Penman - Designated member

The notes form part of these abbreviated accounts

New Media Law LLP

Notes to the Abbreviated Accounts for the Year Ended 31st March 2016

1. Accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Amounts held on behalf of clients

The LLP holds client's money in client bank accounts set up for this purpose, which are segregated from the LLP's own funds. These balances are held for use while acting for LLP's clients in their legal matters and may only be drawn on by the LLP for that purpose and in accordance with the SRA Accounts Rules and the client's instructions.

The cash balances do not meet the definition of an asset in the Statement of Principles for Financial Reporting issued by the Financial Reporting Council.

The corresponding creditor for the balances due to clients has not been recognised in the financial statements, because the balances are repayable out of the money held in client accounts. This would only give rise to a liability of the LLP in the event and to the extent that the cash balances were not sufficient to repay amounts to which clients are entitled.

New Media Law LLP

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31st March 2016**

2. Tangible fixed assets

	Total £
Cost	
At 1st April 2015	90,710
Additions	366
	<u>91,076</u>
At 31st March 2016	
Depreciation	
At 1st April 2015	78,029
Charge for year	3,023
	<u>81,052</u>
At 31st March 2016	
Net book value	
At 31st March 2016	<u>10,024</u>
At 31st March 2015	<u>12,681</u>

3. Fixed asset investments

	Investments other than loans £
Cost	
At 1st April 2015 and 31st March 2016	7,853
	<u>7,853</u>
Net book value	
At 31st March 2016	<u>7,853</u>
At 31st March 2015	<u>7,853</u>

New Media Law LLP

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31st March 2016**

3. Fixed asset investments - continued

The LLP's investments at the Balance sheet date in the share capital of companies include the following:

Media Law & Business Affairs Limited

Nature of business: Provision of education in the law

	%		
Class of shares:	holding		
Ordinary	100.00		
		2016	2015
		£	£
Aggregate capital and reserves		3,725	(4,275)
Profit/(loss) for the year		8,000	(5,275)
		<u> </u>	<u> </u>

The above figures are based on the draft accounts of Media Law & Business Affairs Limited for the year ended 30 April 2016.