

Partnership Registration Number OC300716

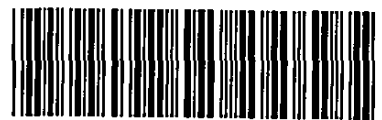
COLNE CAREFORCE LLP

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 DECEMBER 2010

TUESDAY



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**Designated Members**

Careforce Services Limited  
Nurseforce Limited

**Registered Office**

1390 Montpellier Court  
Gloucester Business Park  
Brockworth  
Gloucester  
GL3 4AH

**Solicitors**

BPE  
St James's House  
St James' Square  
Cheltenham  
Gloucestershire  
GL50 3PR

**Auditor**

Grant Thornton UK LLP  
Chartered Accountants  
Registered Auditors  
Hartwell House  
55 - 61 Victoria Street  
Bristol  
BS1 6FT

**Bankers**

Barclays Bank PLC  
PO Box 119  
Park House  
Newbrck Road  
Stoke Gifford  
Bristol BS34 8TN

**Partnership Registration Number.**

OC300716

The members have pleasure in presenting their annual report and the financial statements of Colne Careforce LLP (the LLP) for the year ended 31 December 2010. The members confirm that the annual report and financial statements of the LLP comply with current statutory requirements and the requirements of the LLP's governing document.

**Principal Activities and Business Review**

The principal activity of the Company during the year was the provision of domiciliary care.

On the 31 December 2010, the trading business of the Company was transferred to Mears Care Limited.

The Company is expected to remain dormant for the foreseeable future.

**Results**

The trading results for the year and the limited liability partnership's financial position at the end of the period are shown in the attached Financial Statements.

**The Designated Members**

The designated members of the LLP during the year were:

Careforce Services Limited  
Nurseforce Limited

**Policy regarding Members' Drawings and Subscription and Repayment of Members' Capital**

The members are ultimately required to maintain their respective capital balances at a minimum of £1 each. No member is guaranteed a profit share or salary in the event that the partnership incurs a loss. Members' capital must be subscribed to in equal shares and repayments are limited by the minimum capital requirement. Interest at a pre-determined arm's length rate is payable on any overdrawn amount.

**Responsibilities of the Members**

Company law, as applied to LLPs, requires the members to prepare financial statements for each financial period. Under that law the members have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the LLP and of its profit or loss for that period.

In preparing these financial statements, the members are required to:

- select suitable accounting policies and apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the Financial Statements.

The members are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the LLP and to enable them to ensure that the Financial Statements comply with the Limited Liability Partnership Regulations 2001 and the Companies Act 2006. The members are also responsible for safeguarding the assets of the LLP and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Relevant Audit Information**

The members who held office at the date of approval of this Members' Report confirm that, so far as they are individually aware, there is no relevant audit information of which the LLP's auditors are unaware, and each member has taken all the steps that they ought to have taken as a member to make themselves aware of that information

**Going concern consideration**

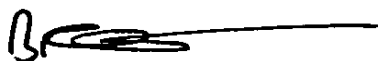
Mears Group PLC, the ultimate parent company, has a centralised treasury arrangement and so shares banking arrangements with its subsidiaries

After making enquiries, the members believe that the Group and company have adequate resources to continue in operational existence for the foreseeable future, and they have no reason to believe that a material uncertainty exists that may cast significant doubt about the ability of the group to continue as a going concern or its ability to continue with the current banking arrangements. Accordingly, they continue to adopt the going concern basis in preparing the annual report and accounts

**Auditors**

A resolution to re-appoint Grant Thornton UK LLP as auditors for the ensuing year will be proposed at the Annual General Meeting

On behalf of the members

A handwritten signature in black ink, consisting of a stylized 'B' followed by a horizontal line.

Approved by the members on 15 April 2011

**Report of the independent auditor to the members of Colne Careforce LLP**

We have audited the financial statements of Colne Careforce LLP for the year ended 31 December 2010 which comprise the principal accounting policies, the consolidated profit and loss account, the balance sheet, the reconciliation of members' interests and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006, as applied to limited liability partnerships by the Limited Liability Partnership (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008. Our audit work has been undertaken so that we might state to the members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the partnership and members as a body, for our audit work, for this report, or for the opinions we have formed.

**Respective responsibilities of members and auditor**

As explained more fully in the Members' Responsibilities Statement set out on page 3, the members are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

**Scope of the audit of the financial statements**

A description of the scope of an audit of financial statements is provided on the APB's website at [www.frc.org.uk/apb/scope/private.cfm](http://www.frc.org.uk/apb/scope/private.cfm)

**Opinion on financial statements**

In our opinion the financial statements

- give a true and fair view of the state of the limited liability partnership's affairs as at 31 December 2010 and of its loss for the year then ended,
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, and
- have been prepared in accordance with the requirements of the Companies Act 2006 as applied to limited liability partnerships by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008

**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Companies Act 2006 as applied to limited liability partnerships requires us to report to you if, in our opinion

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us, or
- the financial statements are not in agreement with the accounting records and returns, or
- we have not received all the information and explanations we require for our audit



Geraint Davies

Senior Statutory Auditor  
for and on behalf of Grant Thornton UK LLP  
Statutory Auditor, Chartered Accountants  
Bristol

15 April 2011

**COLNE CAREFORCE LLP****PROFIT AND LOSS ACCOUNT**  
**Year ended 31 December 2010**

	Note	2010 £	2009 £
Turnover	1	2,761,964	2,687,710
Cost of sales		(1,986,356)	(1,961,285)
<b>Gross Profit</b>		<b>775,608</b>	<b>726,425</b>
Administrative expenses		(938,145)	(749,219)
<b>Operating loss</b>	2	<b>(162,537)</b>	<b>(22,794)</b>
Interest receivable and other income		—	—
<b>Loss for the period available for division among members</b>		<b>(162,537)</b>	<b>(22,794)</b>

On the 31 December 2010, the trading business of the LLP was transferred to Mears Care Limited and the LLP ceased to trade. All of the activities of the LLP are classed as discontinued.

The LLP has no recognised gains or losses other than the results for the year as set out above.

The accompanying accounting policies and notes form part of these financial statements.

**COLNE CAREFORCE LLP**  
Partnership Registration Number. OC300716

**BALANCE SHEET**  
Year ended 31 December 2010

	Note	2010 £	£	2009 £	£
<b>Fixed assets</b>					
Intangible assets	6	-	-	273,903	
Tangible assets	7	-	-	64,350	
			-	338,253	
<b>Current Assets</b>					
Debtors	8	-	-	579,321	
Cash at bank and in hand		-	-	683	
			-	580,004	
<b>Creditors:</b> amounts falling due within one year	9	-	-	(113,894)	
<b>Net Current Assets</b>			-	466,110	
Loans and Other Debts due to members			-	(229,363)	
Members' capital classified as a liability			2	(574,998)	
<b>Net Assets</b>			2	2	
<b>Members' Interests</b>					
<b>Equity Interests</b>					
Members' capital classified as equity			2	2	
<b>TOTAL MEMBERS' INTERESTS</b>					
Loans and Other Debts due from members			-	804,361	
Members' capital classified as equity			2	2	
			2	804,363	

The financial statements were approved and authorised for issue by the members and were signed on their behalf on 15 April 2011

Nurseforce Limited



)

) Designated Members

Careforce Services Limited



)

The accompanying accounting policies and notes form part of these financial statements



## COLNE CAREFORCE LLP

RECONCILIATION OF MEMBERS' INTERESTS  
Year ended 31 December 2010

	Members' capital	Other reserves	Total	Loans and other debts due to members	Total
	£	£	£	£	£
<b>Members' Interests</b>					
Balances at 1 January 2010	2	–	2	804,361	804,363
Loss for the year available for division amongst members	–	(162,537)	(162,537)	–	(162,537)
Members interest after loss for the period	2	(162,537)	(162,535)	804,361	641,826
Allocated loss	–	162,537	162,537	(162,537)	–
Amounts due to members	2	–	2	641,824	641,826
Settlement	–	–	–	(641,824)	(641,824)
<b>Balance at 31 December 2010</b>	<b>2</b>	<b>–</b>	<b>2</b>	<b>–</b>	<b>2</b>

The following accounting policies have been used consistently in dealing with items which are considered material in relation to the LLP's Financial Statements

### **Basis of Accounting**

The Financial Statements have been prepared under the historical cost convention and in accordance with applicable accounting standards and the requirements of the Statement of Recommended Practice 'Accounting by Limited Liability Partnerships'. A summary of the more important accounting policies are described below

### **Turnover**

Turnover comprises the value of services supplied by the LLP during the period, exclusive of Value Added Tax. Turnover is recognised when the individual item of service has been completed. Turnover relating to completed items of service uninvoiced at the period end is accrued and disclosed under prepayments and accrued income.

### **Goodwill**

Positive purchased goodwill arising on acquisitions is capitalised, classified as an asset on the Balance Sheet and amortised over its estimated useful economic life up to a maximum of 20 years. This length of time is presumed to be the maximum useful life of purchased goodwill because it is difficult to make projections beyond this period. Goodwill is reviewed for impairment at the end of the first full financial year following each acquisition and subsequently as and when necessary if circumstances emerge that indicate that the carrying value may not be recoverable.

### **Fixed Assets**

Tangible fixed assets are stated at historical cost less depreciation. Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset. The rates generally applicable are as follows:

Improvements to leasehold property	-	Over the period of the lease, straight line
Fixtures and office equipment	-	25% reducing balance
Computer equipment and software	-	25% reducing balance
Motor vehicles	-	25% reducing balance

### **Cash flow statement**

The members have taken advantage of the exemption in Financial Reporting Standard No 1 (revised) from including a cash flow statement in the financial statements on the grounds that the LLP is small.

### **Taxation**

In accordance with the statement of recommended practice on accounting by Limited Liability Partnerships no taxation is required to be disclosed.

### **Members' interests**

Loans and other debts due to members and members' capital are classified according to the substance of the contractual arrangements entered into. An equity interest is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including members' capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet.

Where the contractual terms of members' capital do not have any terms meeting the definition of a financial liability then this is classed as an equity interest.

All remuneration paid to the members, including salaries, recharges and interest are disclosed separately in the profit and loss account as members' remuneration.

**1 Turnover**

The turnover and operating loss are attributable to the one principal activity of the LLP. All turnover is derived from within the United Kingdom.

**2 Operating loss**

Operating loss is stated after charging

	2010 £	2009 £
Amortisation of intangible fixed assets	273,903	22,471
Depreciation of tangible fixed assets owned by the company	16,047	6,397
Loss on disposal of fixed assets	2,743	–
Operating lease rentals		–
- land and buildings	32,376	51,926
- plant and machinery	7,730	7,731
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The members did not receive any remuneration.

**3 Auditor's remuneration**

Fees payable to the auditors for the period

	2010 £	2009 £
For the audit of the company's financial statements	3,000	4,000
For taxation compliance fees	1,000	1,000
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**4 Average number of Members**

The two members held office continuously throughout the year.

**5 Employees****Staff Costs**

	2010 £	2009 £
Wages and salaries	2,166,513	2,093,631
Social security costs	163,305	151,639
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	2,329,818	2,245,270
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**Average monthly number of employees during the period**

	No	No
Care staff	178	188
Administrative staff	18	16
	<hr/>	<hr/>
	196	204
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6. Intangible Fixed Assets	Goodwill £
<b>Cost</b>	
At 1 January and 31 December 2010	449,427
<b>Amortisation</b>	
At 1 January 2010	175,524
Charge for the period	273,903
At 31 December 2010	449,427
<b>Net Book Value</b>	
At 31 December 2010	-
At 31 December 2009	273,903

## 7 Tangible Fixed Assets

	Leasehold property improvements	Motor vehicles £	Fixtures, fittings and equipment £	Total £
<b>Cost</b>				
At 1 January 2010	3,290	900	97,583	101,773
Additions	-	-	1,590	1,590
Disposal	(3,290)	(900)	-	(4,190)
Transfer	-	-	(99,173)	(99,173)
At 31 December 2010	-	-	-	-
<b>Depreciation</b>				
At 1 January 2010	329	753	36,341	37,423
Charge for the year	329	37	15,681	16,047
Disposal	(658)	(790)	-	(1,448)
Transfer	-	-	(52,022)	(52,022)
At 31 December 2010	-	-	-	-
<b>Net book value</b>				
At 31 December 2010	-	-	-	-
At 31 December 2009	2,961	147	61,242	64,350

**8 Debtors**

	2010	2009
Trade debtors	–	512,148
Other debtors	–	13,810
Prepayments and accrued income	–	53,363
	<u>–</u>	<u>579,321</u>

**9 Creditors, amounts falling due within one year**

	2010 £	2009 £
Other taxes and social security	–	33,366
Other creditors	–	57,230
Accruals and deferred income	–	23,298
	<u>–</u>	<u>113,894</u>

**10 Commitments under Operating Leases**

At 31 December 2010 the LLP had annual commitments under non-cancellable operating leases as set out below

	2010 £	2009 £
Operating leases which expire		
Within one year	–	11,915
Within two to five years	–	30,550
	<u>–</u>	<u>42,465</u>

**11 Controlling Party**

The members consider that the ultimate parent undertaking and controlling related party of this LLP is Mears Group PLC by virtue of its 100% ownership

The largest, and smallest, group of undertakings for which Group accounts have been drawn up is that headed by Mears Group PLC. These accounts are available from The Company Secretary, Mears Group PLC, 1390 Montpellier Court, Gloucester Business Park, Brockworth, Gloucester GL3 4AH