

Partnership Registration Number OC300716

COLNE CAREFORCE LLP

FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2009

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	Page
Partnership Information	2
Report of the Members	3 - 4
Report of the Independent Auditor	5
Profit and Loss Account	6
Balance Sheet	7
Reconciliation of Members' Interests	8
Accounting policies	9
Notes to the Financial Statements	10 - 12

Designated Members

Careforce Services Limited
Nurseforce Limited

Registered Office

Saffron Ground
Ditchmore Lane
Stevenage
SG1 3LJ

Solicitors

BPE
St James's House
St James' Square
Cheltenham
Gloucestershire
GL50 3PR

Auditor

Grant Thornton UK LLP
Chartered Accountants
Registered Auditors
Hartwell House
55 - 61 Victoria Street
Bristol
BS1 6FT

Bankers

Barclays Bank plc
PO Box 119
Park House
Newbrick Road
Stoke Gifford
Bristol BS34 8TN

Partnership Registration Number:

OC300716

The members have pleasure in presenting their annual report and the financial statements of Colne Careforce LLP (the LLP) for the year ended 31 December 2009. The members confirm that the annual report and financial statements of the LLP comply with current statutory requirements and the requirements of the LLP's governing document.

Principal Activities and Business Review

The principal activity of the limited liability partnership during the period was the provision of domiciliary care. There were no significant changes in the limited liability partnership's activities during the period and none are anticipated. The members are satisfied with the trading performance.

Results

The trading results for the year and the limited liability partnership's financial position at the end of the period are shown in the attached Financial Statements.

The Designated Members

The designated members of the LLP during the year were

Careforce Services Limited
Nurseforce Limited

Policy regarding Members' Drawings and Subscription and Repayment of Members' Capital

The members are ultimately required to maintain their respective capital balances at a minimum of £1 each. No member is guaranteed a profit share or salary in the event that the partnership incurs a loss. Members' capital must be subscribed to in equal shares and repayments are limited by the minimum capital requirement. Interest at a pre-determined arm's length rate is payable on any overdrawn amount.

Responsibilities of the Members

Company law, as applied to LLPs, requires the members to prepare financial statements for each financial period. Under that law the members have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the LLP and of its profit or loss for that period.

In preparing these financial statements, the members are required to

- select suitable accounting policies and apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the Financial Statements, and
- prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the LLP will continue in business.

The members are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the LLP and to enable them to ensure that the Financial Statements comply with the Limited Liability Partnership Regulations 2001 and the Companies Act 2006. The members are also responsible for safeguarding the assets of the LLP and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Relevant Audit Information

The members who held office at the date of approval of this Members' Report confirm that, so far as they are individually aware, there is no relevant audit information of which the LLP's auditors are unaware, and each member has taken all the steps that they ought to have taken as a member to make themselves aware of that information

Going concern consideration

Mears Group plc, the ultimate parent company, has a centralised treasury arrangement and so shares banking arrangements with its subsidiaries

After making enquiries, the members believe that the Group and company have adequate resources to continue in operational existence for the foreseeable future, and they have no reason to believe that a material uncertainty exists that may cast significant doubt about the ability of the group to continue as a going concern or its ability to continue with the current banking arrangements. Accordingly, they continue to adopt the going concern basis in preparing the annual report and accounts

Auditors

A resolution to re-appoint Grant Thornton UK LLP as auditors for the ensuing year will be proposed at the Annual General Meeting

On behalf of the members

A handwritten signature in black ink, appearing to be a stylized 'M' or 'J' followed by a flourish.

Approved by the members on 31 March 2010

Report of the independent auditor to the members of Colne Careforce LLP

We have audited the financial statements of Colne Careforce LLP for the year ended 31 December 2009 which comprise the principal accounting policies, the consolidated profit and loss account, the balance sheet, the reconciliation of members' interests and the related notes. These financial statements have been prepared under the accounting policies set out therein.

This report is made solely to the members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 as applied by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008. Our audit work has been undertaken so that we might state to the members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the partnership and the members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of members and auditors

The members' responsibilities for preparing the Members' Report and the financial statements in accordance with United Kingdom law and Accounting Standards (United Kingdom Generally Accepted Accounting Practice) are set out in the statement of members' responsibilities.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland). It is our responsibility to form an independent opinion based on our examination, and to report our opinion to you.

In addition we report to you if, in our opinion, Colne Careforce LLP has not kept adequate accounting records, or returns adequate for our audit have not been received from branches not visited by us, or the financial statements are not in agreement with the accounting records and returns, or we have not received all the information and explanations we require for our audit.

We read other information contained in the report of the members and consider whether it is consistent with the audited financial statements. We consider the implications for our report if we become aware of any apparent misstatements or material inconsistencies with the financial statements.

Basis of audit opinion

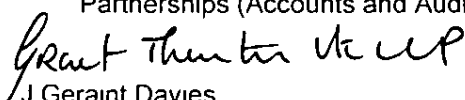
We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the members in the preparation of the financial statements, and of whether the accounting policies are appropriate to the Limited Liability Partnership's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion the financial statements

- give a true and fair view of the state of the partnership's affairs as at 31 December 2009 and of its loss for the year then ended,
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, and
- have been prepared in accordance with the Companies Act 2006 as applied by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008.



J Geraint Davies

Senior Statutory Auditor

for and on behalf of Grant Thornton UK LLP

Statutory Auditor, Chartered Accountants

Bristol

31 March 2010

COLNE CAREFORCE LLP
PROFIT AND LOSS ACCOUNT
Year ended 31 December 2009

	Note	2009 £	2008 £
Turnover	1	2,687,710	2,820,623
Cost of sales		(1,961,285)	(2,114,420)
Gross Profit		726,425	706,203
Administrative expenses		(749,219)	(708,207)
Operating loss	2	(22,794)	(2,004)
Interest receivable and other income		–	–
Loss for the period available for division among members		(22,794)	(2,004)

The LLP has no recognised gains or losses other than the results for the period as set out above

There were no acquisitions or discontinued operations in the period

All the activities of the LLP are classed as continuing

The accompanying accounting policies and notes form part of these financial statements

COLNE CAREFORCE LLP
Partnership Registration Number OC300716

BALANCE SHEET
Year ended 31 December 2009

	Note	2009 £	£	2008 £	£
Fixed assets					
Intangible assets	6	273,903		296,373	
Tangible assets	7	64,350		65,972	
			<u>338,253</u>		<u>362,345</u>
Current Assets					
Debtors	8	579,321		544,053	
Cash at bank and in hand		683		877	
			<u>580,004</u>		<u>544,930</u>
Creditors. amounts falling due within one year	9	<u>(113,894)</u>		<u>(132,461)</u>	
Net Current Assets			<u>466,110</u>		<u>412,469</u>
Loans and Other Debts due to members			(229,363)		(199,814)
Members' capital classified as a liability			(574,998)		(574,998)
Net Assets			<u>2</u>		<u>2</u>
Members' Interests					
Equity Interests.					
Members' capital classified as equity			<u>2</u>		<u>2</u>
TOTAL MEMBERS' INTERESTS					
Loans and Other Debts due from members			804,361		774,812
Members' capital classified as equity			2		2
			<u>804,363</u>		<u>774,814</u>

The financial statements were approved and authorised for issue by the members and were signed on their behalf on 31 March 2010

Nurseforce Limited

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) Designated Members

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Careforce Services Limited

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The accompanying accounting policies and notes form part of these financial statements

	Members' capital	Other reserves	Total	Loans and other debts due to members	Total
	£	£	£	£	£
Members' Interests					
Balances at 1 January 2009	2	–	2	774,812	774,814
Loss for the year available for division amongst members	–	(22,794)	(22,794)	–	(22,794)
Members interest after loss for the period	2	(22,794)	(22,792)	774,812	752,020
Allocated loss	–	22,794	22,794	(22,794)	–
Amounts due to members	2	–	2	752,018	752,020
Settlement	–	–	–	52,343	52,343
Balance at 31 December 2009	2	–	2	804,361	804,363

The following accounting policies have been used consistently in dealing with items which are considered material in relation to the LLP's Financial Statements

Basis of Accounting

The Financial Statements have been prepared under the historical cost convention and in accordance with applicable accounting standards and the requirements of the Statement of Recommended Practice 'Accounting by Limited Liability Partnerships'. A summary of the more important accounting policies are described below

Turnover

Turnover comprises the value of services supplied by the LLP during the period, exclusive of Value Added Tax. Turnover is recognised when the individual item of service has been completed. Turnover relating to completed items of service uninvoiced at the period end is accrued and disclosed under prepayments and accrued income.

Goodwill

Positive purchased goodwill arising on acquisitions is capitalised, classified as an asset on the Balance Sheet and amortised over its estimated useful economic life up to a maximum of 20 years. This length of time is presumed to be the maximum useful life of purchased goodwill because it is difficult to make projections beyond this period. Goodwill is reviewed for impairment at the end of the first full financial year following each acquisition and subsequently as and when necessary if circumstances emerge that indicate that the carrying value may not be recoverable.

Fixed Assets

Tangible fixed assets are stated at historical cost less depreciation. Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset. The rates generally applicable are as follows:

Improvements to leasehold property	-	Over the period of the lease, straight line
Fixtures and office equipment	-	25% reducing balance
Computer equipment and software	-	25% reducing balance
Motor vehicles	-	25% reducing balance

Cash flow statement

The members have taken advantage of the exemption in Financial Reporting Standard No 1 (revised) from including a cash flow statement in the financial statements on the grounds that the LLP is small.

Taxation

In accordance with the statement of recommended practice on accounting by Limited Liability Partnerships no taxation is required to be disclosed.

Members' interests

Loans and other debts due to members and members' capital are classified according to the substance of the contractual arrangements entered into. An equity interest is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including members' capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet.

Where the contractual terms of members' capital do not have any terms meeting the definition of a financial liability then this is classed as an equity interest.

All remuneration paid to the members, including salaries, recharges and interest are disclosed separately in the profit and loss account as members' remuneration.

1 Turnover

The turnover and operating loss are attributable to the one principal activity of the LLP. All turnover is derived from within the United Kingdom.

2 Operating loss

Operating loss is stated after charging

	2009 £	2008 £
Amortisation of intangible fixed assets	22,471	22,470
Depreciation of tangible fixed assets owned by the company	6,397	6,823
Operating lease rentals		
- land and buildings	51,926	19,979
- plant and machinery	7,731	1,630
- vehicles	-	13,890
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The members did not receive any remuneration.

3 Auditor's remuneration

Fees payable to the auditors for the period

	2009 £	2008 £
For the audit of the company's financial statements	4,000	4,000
For taxation compliance fees	1,000	1,000
	<hr/>	<hr/>

4. Average number of Members

The two members held office continuously throughout the year.

5 Employees**Staff Costs**

	2009 £	2008 £
Wages and salaries	2,093,631	2,141,113
Social security costs	151,639	169,266
	<hr/>	<hr/>
	2,245,270	2,310,379
	<hr/>	<hr/>

Average monthly number of employees during the period

	No	No
Care staff	188	153
Administrative staff	16	14
	<hr/>	<hr/>
	204	167
	<hr/>	<hr/>

6 Intangible Fixed Assets**Goodwill
£****Cost**

At 1 January and 31 December 2009

449,427

Amortisation

At 1 January 2009

153,053

Charge for the period

22,471

At 31 December 2009

175,524

Net Book Value

At 31 December 2009

273,903

At 31 December 2008

296,374

7 Tangible Fixed Assets

	Leasehold property improvements	Motor vehicles £	Fixtures, fittings and equipment £	Total £
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Cost

At 1 January 2009

3,290

900

92,807

96,997

Additions

–

–

4,776

4,776

At 31 December 2009

3,290

900

97,583

101,773

Depreciation

At 1 January 2009

–

704

30,322

31,026

Charge for the year

329

49

6,019

6,397

At 31 December 2009

329

753

36,341

37,423

Net book value

At 31 December 2009

2,961

147

61,242

64,350

At 31 December 2008

3,290

197

62,485

65,974

8 Debtors

	2009 £	2008 £
Trade debtors	512,148	280,024
Other debtors	13,810	9,310
Prepayments and accrued income	53,363	254,719
	<u>579,321</u>	<u>544,053</u>

9. Creditors amounts falling due within one year

	2009 £	2008 £
Other taxes and social security	33,366	48,484
Other creditors	57,230	61,846
Accruals and deferred income	23,298	22,131
	<u>113,894</u>	<u>132,461</u>

10 Commitments under Operating Leases

At 31 December 2009 the LLP had annual commitments under non-cancellable operating leases as set out below

	2009 £	2008 £
Operating leases which expire		
Within one year	11,915	—
Within two to five years	30,550	40,896
	<u>42,465</u>	<u>40,896</u>

11 Controlling Party

The members consider that the ultimate parent undertaking and controlling related party of this LLP is Mears Group PLC by virtue of its 100% ownership

The largest group of undertakings for which group accounts have been drawn up is that headed by Mears Group PLC. The smallest group of undertakings for which group accounts have been drawn up is that headed by Careforce Group plc. These accounts are available from The Company Secretary, Mears Group PLC, 1390 Montpellier Court, Gloucester Business Park, Brockworth, Gloucester GL3 4AH