

**COWAN ALL PURPOSE GLASS LTD  
UNAUDITED ACCOUNTS  
FOR THE PERIOD FROM 20 APRIL 2022 TO 31 MARCH 2023**

**COWAN ALL PURPOSE GLASS LTD**  
**UNAUDITED ACCOUNTS**  
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**COWAN ALL PURPOSE GLASS LTD**  
**COMPANY INFORMATION**  
**FOR THE PERIOD FROM 20 APRIL 2022 TO 31 MARCH 2023**

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<b>Director</b>	Alan Cowan
<b>Company Number</b>	NI687562 (Northern Ireland)
<b>Registered Office</b>	200 Hatmore Park Derry BT48 0QJ Northern Ireland
<b>Accountants</b>	Satori Accounting 11 Orchard Business Park Pennyburn Industrial Estate Derry Northern Ireland BT48 0LU

**COWAN ALL PURPOSE GLASS LTD**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 MARCH 2023**

	Notes	2023 £
<b>Fixed assets</b>		
Tangible assets	<u>4</u>	15,300
<b>Current assets</b>		
Inventories		20,000
Debtors	<u>5</u>	50,937
Cash at bank and in hand		18,741
		<u>89,678</u>
<b>Creditors: amounts falling due within one year</b>	<u>6</u>	(35,828)
<b>Net current assets</b>		<u>53,850</u>
<b>Total assets less current liabilities</b>		69,150
<b>Creditors: amounts falling due after more than one year</b>	<u>7</u>	(80,371)
<b>Net liabilities</b>		<u>(11,221)</u>
<b>Capital and reserves</b>		
Called up share capital		100
Profit and loss account		(11,321)
<b>Shareholders' funds</b>		<u>(11,221)</u>

For the period ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 27 March 2024 and were signed on its behalf by

Alan Cowan  
Director

Company Registration No. NI687562

**COWAN ALL PURPOSE GLASS LTD**  
**NOTES TO THE ACCOUNTS**  
**FOR THE PERIOD FROM 20 APRIL 2022 TO 31 MARCH 2023**

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**1 Statutory information**

Cowan All Purpose Glass Ltd is a private company, limited by shares, registered in Northern Ireland, registration number NI687562. The registered office is 200 Hatmore Park, Derry, BT48 0QJ, Northern Ireland.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have been consistently applied within the same accounts.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in £ sterling.

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

***Tangible fixed assets and depreciation***

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	20% straight line
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***Inventories***

Inventories have been valued by the director at the lower of cost and estimated selling price less costs to complete and sell.

***Financial instruments***

Basic financial instruments are recognised at amortised cost, except for investments in non-convertible preference and non-puttable ordinary shares which are measured at fair value, with changes recognised in profit or loss. Derivative financial instruments are initially recorded at cost and thereafter at fair value with changes recognised in profit or loss.

***Going concern***

The company incurred a loss in its first trading period and there is an excess of liabilities over assets at the year-end date.

The company is supported by the director, who has injected funds by way of personal and family loans. There are no plans to withdraw these funds for the foreseeable future.

The accounts are therefore prepared on the going concern basis.

**COWAN ALL PURPOSE GLASS LTD**  
**NOTES TO THE ACCOUNTS**  
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**4 Tangible fixed assets**

	<b>Plant &amp; machinery £</b>
<b>Cost or valuation</b>	At cost
At 20 April 2022	-
Additions	18,000
At 31 March 2023	18,000
<b>Depreciation</b>	
Charge for the period	2,700
At 31 March 2023	2,700
<b>Net book value</b>	
At 31 March 2023	15,300

**5 Debtors**

	<b>2023 £</b>
<b>Amounts falling due within one year</b>	
Trade debtors	50,459
Accrued income and prepayments	225
Other debtors	253
	50,937

**6 Creditors: amounts falling due within one year**

	<b>2023 £</b>
VAT	23,965
Trade creditors	9,132
Taxes and social security	416
Accruals	2,315
	35,828

**7 Creditors: amounts falling due after more than one year**

	<b>2023 £</b>
Loans from directors	80,371

**8 Transactions with related parties**

During the first accounting period, the following transactions arose between the company and the director:

- funds and family loans introduced = £ 90,572
- payments to director and withdrawals = £ 10,102
- shares issued = £ 100

The amount owed to the director at the year-end date was £80,371. This is included at note 7.  
These loans are interest free.

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**9 Average number of employees**

During the period the average number of employees was 5.

