Registered number
NI681210

Aceadus Ltd

Filleted Accounts

31 August 2022

Aceadus Ltd

Registered number: NI681210

Balance Sheet

as at 31 August 2022

	Notes		2022
			£
Fixed assets			
Tangible assets	3		800
Current assets			
Stocks		1,000	
Cash at bank and in hand		6,070	
		7,070	
Creditors: amounts falling due within one year	4	(4,414)	
Net current assets			2,656
Net assets			3,456
Capital and reserves			
Called up share capital			1
Profit and loss account			3,455
Shareholder's funds			3,456

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Paul Young

Director

Approved by the board on 17 April 2023

Aceadus Ltd
Notes to the Accounts
for the period from 2 August 2021 to 31 August 2022

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Fixtures, fittings, tools and equipment	20% reducing balance

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

2 Employees

	2022
	Number
Average number of persons employed by the company	0

3 Tangible fixed assets

	Plant and machinery etc
	£
Cost	
Additions	1,000
At 31 August 2022	1,000
Depreciation	
Charge for the period	200
At 31 August 2022	200
Net book value	
At 31 August 2022	800

4 Creditors: amounts falling due within one year

	2022
	£
Taxation and social security costs	857
Other creditors	3,557
	4,414

5 Related party transactions

During the year there were no transactions with related parties.

6 Controlling party

The director is the controlling party.

7 Other information

Aceadus Ltd is a private company limited by shares and incorporated in Northern Ireland. Its registered office is:

75 Tedd Road
Enniskillen
County Fermanagh

BT94 1SJ