

**HARGAN HOMES LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023**

HARGAN HOMES LIMITED
UNAUDITED ACCOUNTS
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HARGAN HOMES LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2023

Director	Stephen Parr
Company Number	NI677717 (Northern Ireland)
Registered Office	Unit 1, Tamar Commercial Centre Chater Street Belfast BT4 1BL Northern Ireland
Accountants	Gray + Press Accountants Limited Unit 4A Channel Wharf 21 Old Channel Road Belfast BT3 9DE

HARGAN HOMES LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2023

	Notes	2023 £	2022 £
Current assets			
Inventories	<u>4</u>	-	620,671
Debtors	5	599,892	5,739
Cash at bank and in hand		8,677	295
		<u>608,569</u>	<u>626,705</u>
Creditors: amounts falling due within one year	<u>6</u>	(516,970)	(628,634)
Net current assets/(liabilities)		<u>91,599</u>	<u>(1,929)</u>
Net assets/(liabilities)		<u>91,599</u>	<u>(1,929)</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		91,598	(1,930)
Shareholders' funds		<u>91,599</u>	<u>(1,929)</u>

For the year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 18 October 2023 and were signed on its behalf by

Stephen Parr
Director

Company Registration No. NI677717

HARGAN HOMES LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

1 Statutory information

Hargan Homes Limited is a private company, limited by shares, registered in Northern Ireland, registration number NI677717. The registered office is Unit 1, Tamar Commercial Centre, Chater Street, Belfast, BT4 1BL, Northern Ireland.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Inventories

Inventories have been valued at the lower of cost and estimated selling price less costs to complete and sell. In respect of work in progress and finished goods, cost includes a relevant proportion of overheads according to the stage of manufacturing/completion.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

4 Inventories

	2023	2022
	£	£
Work in progress	-	620,671
	-	620,671
	<hr/>	<hr/>

5 Debtors

	2023	2022
	£	£
Amounts falling due within one year		
VAT	13,312	5,738
Other debtors	586,580	1
	<hr/>	<hr/>
	599,892	5,739
	<hr/>	<hr/>

HARGAN HOMES LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

6 Creditors: amounts falling due within one year	2023	2022
	£	£
Bank loans and overdrafts	-	396,402
Trade creditors	36,915	16,266
Taxes and social security	12,504	-
Other creditors	6,653	214,216
Accruals	1,855	1,750
Deferred income	459,043	-
	<u>516,970</u>	<u>628,634</u>

7 Transactions with related parties

Included in other debtors are amounts due from entities which the directors have control totaling £586,579 (2022: £0).

Included in other creditors are amounts due to entities which the directors have control totaling £6,653 (2022 - £214,216)

8 Average number of employees

During the year the average number of employees was 0 (2022: 0).

