

**HARGAN HOMES LIMITED  
UNAUDITED ACCOUNTS  
FOR THE PERIOD FROM 24 MARCH 2021 TO 31 MARCH 2022**

**HARGAN HOMES LIMITED**  
**UNAUDITED ACCOUNTS**  
**CONTENTS**

---

	<b>Page</b>
<u>Company information</u>	<u>3</u>
<u>Statement of financial position</u>	<u>4</u>
<u>Notes to the accounts</u>	<u>5</u>

**HARGAN HOMES LIMITED**  
**COMPANY INFORMATION**  
**FOR THE PERIOD FROM 24 MARCH 2021 TO 31 MARCH 2022**

---

<b>Director</b>	Stephen Parr
<b>Company Number</b>	NI677717 (Northern Ireland)
<b>Registered Office</b>	Unit 1, Tamar Commercial Centre Chater Street Belfast BT4 1BL Northern Ireland
<b>Accountants</b>	Gray + Press Accountants Limited Unit 2 Channel Wharf 21 Old Channel Road Belfast BT3 9DE

**HARGAN HOMES LIMITED**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 MARCH 2022**

	Notes	2022 £
<b>Current assets</b>		
Inventories	4	620,671
Debtors	5	5,739
Cash at bank and in hand		295
		<u>626,705</u>
<b>Creditors: amounts falling due within one year</b>	6	(628,634)
<b>Net current liabilities</b>		<u>(1,929)</u>
<b>Net liabilities</b>		<u>(1,929)</u>
<b>Capital and reserves</b>		
Called up share capital		1
Profit and loss account		(1,930)
<b>Shareholders' funds</b>		<u><u>(1,929)</u></u>

For the period ending 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 10 June 2022 and were signed on its behalf by

Stephen Parr  
Director

Company Registration No. NI677717

**HARGAN HOMES LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE PERIOD FROM 24 MARCH 2021 TO 31 MARCH 2022**

---

**1 Statutory information**

Hargan Homes Limited is a private company, limited by shares, registered in Northern Ireland, registration number NI677717. The registered office is Unit 1, Tamar Commercial Centre, Chater Street, Belfast, BT4 1BL, Northern Ireland.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have been consistently applied within the same accounts.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in £ sterling.

***Inventories***

Inventories have been valued at the lower of cost and estimated selling price less costs to complete and sell. In respect of work in progress and finished goods, cost includes a relevant proportion of overheads according to the stage of manufacturing/completion.

**4 Inventories**

	<b>2022</b>
	<b>£</b>
Work in progress	620,671
	<hr/> 620,671 <hr/>

**5 Debtors: amounts falling due within one year**

	<b>2022</b>
	<b>£</b>
VAT	5,738
Other debtors	1
	<hr/> 5,739 <hr/>

**6 Creditors: amounts falling due within one year**

	<b>2022</b>
	<b>£</b>
Bank loans and overdrafts	396,402
Trade creditors	16,266
Amounts owed to group undertakings and other participating interests	214,216
Accruals	1,750
	<hr/> 628,634 <hr/>

**7 Transactions with related parties**

Included in amounts due to group undertaking are amounts due to other related parties of £214,216. The balance due is interest free and payable on demand.

**HARGAN HOMES LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE PERIOD FROM 24 MARCH 2021 TO 31 MARCH 2022**

---

**8 Average number of employees**

During the period the average number of employees was 0.

