

Registration number: NI673086

Ballyblack Ltd

Annual Report and Unaudited Financial Statements
for the Period from 2 October 2020 to 31 March 2021

Ballyblack Ltd

(Registration number: NI673086)
Balance Sheet as at 31 March 2021

	Note	2021 £
Current assets		
Debtors	<u>4</u>	95
Cash at bank and in hand		<u>4,010</u>
		4,105
Creditors: Amounts falling due within one year	<u>5</u>	<u>(3,982)</u>
Net assets		<u><u>123</u></u>
Capital and reserves		
Called up share capital	<u>6</u>	100
Profit and loss account		<u>23</u>
Shareholders' funds		<u><u>123</u></u>

For the financial period ending 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 9 August 2021

.....
Mr Jamie Matthew Adams
Director

Ballyblack Ltd

Notes to the Unaudited Financial Statements for the Period from 2 October 2020 to 31 March 2021

1 General information

The company is a private company limited by share capital, incorporated in Northern Ireland.

The address of its registered office is: 25 Ballyblack Road East, Donaghadee, Co. Down, BT21 0NA.

These financial statements were authorised for issue by the director on 9 August 2021.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when the amount of revenue can be reliably measured, it is probable that future economic benefits will flow to the entity and specific criteria have been met for each of the company's activities.

Tax

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Ballyblack Ltd

Notes to the Unaudited Financial Statements for the Period from 2 October 2020 to 31 March 2021

Short-term debtors and creditors

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the income statement in operating expenses.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

3 Staff numbers

The average number of persons employed by the company (including the director) during the period, was 1.

4 Debtors

	2021
	£
Trade debtors	95
	<u>95</u>

5 Creditors

	2021
	£
Due within one year	
Directors current account	1,900
Taxation and social security	527
Other creditors	1,555
	<u>3,982</u>

Ballyblack Ltd

Notes to the Unaudited Financial Statements for the Period from 2 October 2020 to 31 March 2021

6 Share capital

Allotted, called up and fully paid shares

	2021	
	No.	£
Ordinary shares of £1 each	100	100
	<hr/> <hr/>	<hr/> <hr/>

7 Transition to FRS 102

The financial period from 2 October 2020 to 31 March 2021 is the first in which FRS 102 has been adopted. There were no adjustments required to the comparative figures to comply with the provisions of FRS 102. A transitional statement has therefore not been presented.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.