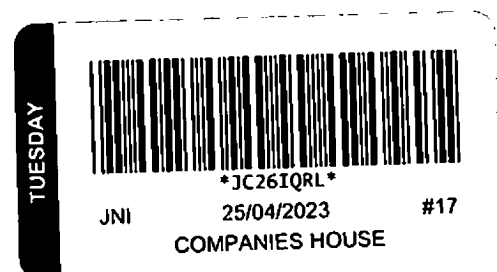


Charity registration number NIC108048

Company registration number NI669172 (Northern Ireland)

NIPANC
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2022



NIPANC

LEGAL AND ADMINISTRATIVE INFORMATION

Directors

Ms L Strutt
Mr I McMinn MBE
Ms S McLaughlin
Ms K Irvine
Mr B Grzymek
Mr R Carson
Mr M Taylor

(Appointed 30 November
2021)

Secretary

Mr R Carson

Charity number

NIC108048

Company number

NI669172

Registered office

384 Belmont Road
Belfast
CO Antrim
BT4 2NF

Independent examiner

Harbinson Mulholland
Centrepont
24 Ormeau Avenue
Belfast
Co. Antrim
Northern Ireland
BT2 8HS

NIPANC

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NIPANC

DIRECTORS REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 30 APRIL 2022

The Directors present their report and financial statements for the year ended 30 April 2022.

The Charity was incorporated on 29th April 2020 and commenced operations from this date. This is the first set of accounts prepared for the charity.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

NIPANC is a Northern Ireland charity working to improve the outcomes of pancreatic cancer by:

- Increasing public understanding of this cancer
- Promoting awareness of the cancer's signs and symptoms by both medical professionals and members of the public
- Funding vital research
- Supporting patients and their families

NIPANC has its roots in a group of people affected by pancreatic cancer coming together for support and to raise funds to promote better diagnosis and treatment for future patients.

The Directors have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

NIPANC

DIRECTORS REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2022

Achievements and performance

With the Covid restrictions ending, NIPANC has been very effective in establishing a full programme of activities during the year. Whilst still a relatively young body, now in its second year as a registered charity, NIPANC is beginning to make solid progress in each of its areas of focus: raising awareness of Pancreatic Cancer; funding research; and supporting affected families.

In progressing its work on promoting awareness, NIPANC has maintained a relatively high public profile throughout the year. Through its social media initiatives NIPANC has extended its public reach, highlighting the importance of awareness of Pancreatic Cancer symptoms and seeking early diagnosis. As part of this work, it has produced accessible leaflets outlining the cancer's symptoms and an excellent leaflet focussed on those recently diagnosed with Pancreatic Cancer - providing simple explanations and outlining what to expect.

A particular success during the year was November's Pancreatic Cancer awareness month. Under the theme 'Time Matters' the campaign focused on making effective use of the Northern Ireland media to highlight the importance of recognising symptoms and seeking early medical assistance.

As part of this initiative NIPANC's Board Members recorded their own personal experiences of Pancreatic Cancer, with their stories included as part of NIPANC's social media campaign and becoming the focus of media articles and broadcasts. The media campaign put a very human face on what can be seen as dry statistics. It was very successful in capturing public attention and was put forward for an industry award for effective communication.

On the research front, NIPANC has set up an expert research panel to guide its research funding and is building an effective partnership with Northern Ireland's Universities. It is currently funding two projects, one to audit recent Pancreatic Cancer cases in Northern Ireland, to provide a better understanding of their progression and how they are managed; and a second to develop an accessible game-based computer program to help the general public to recognise symptoms. Both projects are now approaching completion.

NIPANC continues to support families affected by Pancreatic Cancer through contact with our members who have direct experience of coping with this cancer in their own families, and through onward referrals where appropriate. NIPANC is looking to broaden its services in this area over the next 18-24 months.

NIPANC is dependent on public contributions to fund its work and is very grateful to the many families touched by Pancreatic Cancer who are moved to fund-raise on its behalf. It is through their generous support and encouragement that NIPANC is established and is now beginning to make a real impact. Alongside these fundraising activities, NIPANC also ran a very successful Annual NIPANC Ball and Charity Auction in 2022. This brought together many of NIPANC's supporters for a wonderful social evening whilst raising significant sums for the charity.

Overall, NIPANC has consolidated its activities over the year and is building a firm strategic platform for taking the charity forward.

NIPANC

DIRECTORS REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2022

Financial review

The income for the period was £121,551 and expenditure was £66,728. This leaves a surplus of £54,823.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The Directors considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The Directors have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The Directors who served during the year and up to the date of signature of the financial statements were:

Ms L Strutt

Mr I McMinn MBE

Ms S McLaughlin

Ms K Irvine

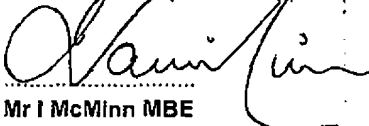
Mr B Grzymek

Mr R Carson

Mr M Taylor

(Appointed 30 November 2021)

The Directors report was approved by the Board of Directors.



Mr I McMinn MBE

Director

Dated: 12th January 2023

NIPANC

INDEPENDENT EXAMINER'S REPORT TO THE DIRECTORS OF NIPANC

We report to the Directors on our examination of the financial statements of NIPANC (the charity) for the year ended 30 April 2022.

Responsibilities and basis of report

As the Directors of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements and you have considered the audit requirement of Section 65(3) of the Charities Act (NI) 2008 (the Act). Having satisfied ourselves that the charity is not subject to audit under company law, and is eligible for independent examination, it is our responsibility to:

- examine the accounts under section 65 of the Charities Act (Northern Ireland) 2008;
- follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act;
- state whether particular matters have come to our attention.

Independent examiner's statement

We have examined your charity accounts as required under Section 65 of the Charities Act and our examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

Our role is to state whether any material matters have come to our attention giving us cause to believe:

- 1 That accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 That the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland.
- 4 That there is further information needed for a proper understanding of the accounts to be reached.

We have completed our examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, we have found no matters that require drawing to your attention.

Harbinson Mulholland

Harbinson Mulholland

Centrepont
24 Ormeau Avenue
Belfast
Co. Antrim
BT2 8HS
Northern Ireland

Dated: 12.11.23

NIPANC

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 30 APRIL 2022

	Notes	Unrestricted funds 2022 £	Unrestricted funds 2021 £
<u>Income from:</u>			
Donations and legacies	3	121,531	53,287
Investments	4	20	69
Total income		<u>121,551</u>	<u>53,356</u>
<u>Expenditure on:</u>			
Charitable activities	5	<u>66,728</u>	<u>8,891</u>
Net income for the year/ Net movement in funds		54,823	44,465
Fund balances at 1 May 2021		<u>44,465</u>	-
Fund balances at 30 April 2022		<u><u>99,288</u></u>	<u><u>44,465</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

NIPANC**STATEMENT OF FINANCIAL POSITION****AS AT 30 APRIL 2022**

	Notes	2022 £	£	2021 £	£
Current assets					
Stocks	10	1,200		800	
Debtors	11	1,809		2,630	
Cash at bank and in hand		97,579		42,335	
		<u>100,588</u>		<u>45,765</u>	
Creditors: amounts falling due within one year	12	<u>(1,300)</u>		<u>(1,300)</u>	
Net current assets			<u>99,288</u>		<u>44,465</u>
Income funds					
Unrestricted funds			<u>99,288</u>		<u>44,465</u>
			<u>99,288</u>		<u>44,465</u>


The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 April 2022.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Directors on 12th January 2023



Mr I McMinn MBE
Trustee

Company registration number NI669172

NIPANC

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 30 APRIL 2022

	Notes	2022 £	£	2021 £	£
Cash flows from operating activities					
Cash generated from operations	15		55,224		42,266
Investing activities					
Investment income received		20		69	
Net cash generated from investing activities			20		69
Net cash used in financing activities			-		-
Net increase in cash and cash equivalents			55,244		42,335
Cash and cash equivalents at beginning of year			42,335		-
Cash and cash equivalents at end of year			97,579		42,335

NIPANC

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2022

1 Accounting policies

Charity information

NIPANC is a private company limited by guarantee incorporated in Northern Ireland. The registered office is 384 Belmont Road, Belfast, CO Antrim, BT4 2NF.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Directors have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Directors continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Directors in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2022

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Resources expended are included in the Statement of Financial Activities on an accrual basis, exclusive of any VAT which can be recovered.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.

All costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource.

1.6 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

NIPANC

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2022

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Donations and gifts	117,872	50,859
Gift aid	3,659	2,428
	<u>121,531</u>	<u>53,287</u>

NIPANC

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2022

4 Investments

	Unrestricted funds	Unrestricted funds
	2022 £	2021 £
Interest receivable	20	69

5 Charitable activities

	2022 £	2021 £
Merchandise	5,929	1,251
Printing, postage and stationary	5,168	644
Website	1,973	1,546
Social media	9,588	1,397
Professional fees	35	2,470
Insurance	372	333
Flowers	-	167
Bank charges	96	83
Clothing	504	-
Campaign costs	828	-
Training costs	216	-
Mileage	531	-
IT	144	-
Stationary	206	-
	25,590	7,891
Grant funding of activities (see note 6)	39,638	-
Share of governance costs (see note 7)	1,500	1,000
	66,728	8,891

6 Grants payable

	2022 £	2021 £
Grants awarded	39,638	-

NIPANC

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2022

7 Support costs

	Support costs £	Governance costs £	2022 Support costs £	Governance costs £	2021 £
Accountancy	-	1,500	1,500	-	1,000
	-	1,500	1,500	-	1,000
Analysed between Charitable activities	-	1,500	1,500	-	1,000

8 Directors

None of the Directors (or any persons connected with them) received any remuneration or benefits from the charity during the year.

9 Employees

There were no employees during the period.

10 Stocks

	2022 £	2021 £
Finished goods and goods for resale	1,200	800

11 Debtors

Amounts falling due within one year:	2022 £	2021 £
Trade debtors	1,778	2,600
Prepayments and accrued income	31	30
	1,809	2,630

12 Creditors: amounts falling due within one year

	2022 £	2021 £
Accruals and deferred income	1,300	1,300

NIPANC

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2022

13 Analysis of net assets between funds

	Unrestricted funds 2022 £	Unrestricted funds 2021 £
Fund balances at 30 April 2022 are represented by:		
Current assets/(liabilities)	99,288	44,465
	<u>99,288</u>	<u>44,465</u>

14 Related party transactions

During the financial year the Director, Ivan McMinn made donations to the company amounting to £1,950 (2021: £1,394). The Director, Brian Grzymek made donations to the company amounting to £665 (2021: £1,552). The Director, Kerry Irvine made donations to the company amounting to £205 (2021: NIL)

15 Cash generated from operations

	2022 £	2021 £
Surplus for the year	54,823	44,465
Adjustments for:		
Investment income recognised in statement of financial activities	(20)	(69)
Movements in working capital:		
(Increase) in stocks	(400)	(800)
Decrease/(increase) in debtors	821	(2,630)
(Decrease)/increase in creditors	-	1,300
Cash generated from operations	<u>55,224</u>	<u>42,266</u>