

DISTRICT 47 BARBERING COMPANY LIMITED

**Company Registration Number:
NI661509 (Northern Ireland)**

Unaudited statutory accounts for the year ended 31 May 2022

Period of accounts

Start date: 1 June 2021

End date: 31 May 2022

DISTRICT 47 BARBERING COMPANY LIMITED

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for the Period Ended 31 May 2022

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Balance sheet notes

DISTRICT 47 BARBERING COMPANY LIMITED

Directors' report period ended 31 May 2022

The directors present their report with the financial statements of the company for the period ended 31 May 2022

Political and charitable donations

The company did not make any disclosable political donations in the current financial year

Directors

The directors shown below have held office during the whole of the period from
1 June 2021 to 31 May 2022

Daniel McBrearty
Sheridan McCallion
Jordan O'Neill

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

This report was approved by the board of directors on
28 February 2023

And signed on behalf of the board by:

Name: Daniel McBrearty
Status: Director

DISTRICT 47 BARBERING COMPANY LIMITED

Balance sheet

As at 31 May 2022

	<i>Notes</i>	<i>2022</i>	<i>2021</i>
		£	£
Called up share capital not paid:		0	0
Fixed assets			
Intangible assets:		0	0
Tangible assets:	3	1,750	2,000
Investments:		0	0
Total fixed assets:		<u>1,750</u>	<u>2,000</u>
Current assets			
Stocks:		0	0
Debtors:		0	0
Cash at bank and in hand:		5,024	10,250
Investments:		0	0
Total current assets:		<u>5,024</u>	<u>10,250</u>
Prepayments and accrued income:		0	0
Creditors: amounts falling due within one year:	4	(6,774)	(12,057)
Net current assets (liabilities):		<u>(1,750)</u>	<u>(1,807)</u>
Total assets less current liabilities:		<u>0</u>	<u>193</u>
Creditors: amounts falling due after more than one year:		0	0
Provision for liabilities:		0	0
Accruals and deferred income:		0	0
Total net assets (liabilities):		<u>0</u>	<u>193</u>
Capital and reserves			
Called up share capital:		100	100
Share premium account:		0	0
Other reserves:		0	0
Profit and loss account:		(100)	93
Total Shareholders' funds:		<u>0</u>	<u>193</u>

The notes form part of these financial statements

DISTRICT 47 BARBERING COMPANY LIMITED

Balance sheet statements

For the year ending 31 May 2022 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen not to file a copy of the company's profit and loss account.

**This report was approved by the board of directors on 28 February 2023
and signed on behalf of the board by:**

Name: Daniel McBrearty
Status: Director

The notes form part of these financial statements

DISTRICT 47 BARBERING COMPANY LIMITED

Notes to the Financial Statements

for the Period Ended 31 May 2022

1. Accounting policies

Basis of measurement and preparation

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Turnover policy

Turnover is measured at the fair value of the consideration receivable net of VAT and discounts. The policy adopted for the recognition of turnover is as follows: **Rendering of services** When the outcome of a transaction can be estimated reliably, turnover from the electrical contracting is recognised by reference to completion of the contract at the Balance Sheet date. The stage of completion is measured by reference to hours completed. Where the outcome cannot be measured reliably, turnover is recognised only to the extent of the expenses recognised that are recoverable.

Tangible fixed assets depreciation policy

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows. **Fixtures, fittings and equipment** is 10 per cent straight line. The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Other accounting policies

Taxation The charge for taxation is based on the results for the year and takes into account taxation deferred because of timing difference between the treatment of certain items for taxation and accounting purposes. **Deferred tax** is recognised in respect of all timing difference that have originated but not reversed at the Balance Sheet date. Provision is made at the rates expected to apply when the timing differences reverse. Timing differences are differences between the company's taxable profits and its results as stated in the financial statements that arise from the inclusion of gains and losses in taxable profits different from those in which they are recognised in the financial statements. **Foreign currencies** Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Income Statement.

DISTRICT 47 BARBERING COMPANY LIMITED

Notes to the Financial Statements for the Period Ended 31 May 2022

2. Employees

	2022	2021
Average number of employees during the period	3	3

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Notes to the Financial Statements

for the Period Ended 31 May 2022

3. Tangible assets

	Land & buildings	Plant & machinery	Fixtures & fittings	Office equipment	Motor vehicles	Total
Cost	£	£	£	£	£	£
At 1 June 2021			2,500			2,500
Additions			0			0
Disposals			0			0
Revaluations			0			0
Transfers			0			0
At 31 May 2022			2,500			2,500
Depreciation						
At 1 June 2021			500			500
Charge for year			250			250
On disposals			0			0
Other adjustments			0			0
At 31 May 2022			750			750
Net book value						
At 31 May 2022			1,750			1,750
At 31 May 2021			2,000			2,000

DISTRICT 47 BARBERING COMPANY LIMITED

Notes to the Financial Statements

for the Period Ended 31 May 2022

4. Creditors: amounts falling due within one year note

	2022	2021
	£	£
Taxation and social security	6,774	10,604
Accruals and deferred income		1,440
Other creditors		13
Total	<u>6,774</u>	<u>12,057</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.