

**REGISTERED NUMBER: NI660558 (Northern Ireland)**

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022**

**FOR**

**CALMOUNT INVESTMENTS LIMITED**

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**for the Year Ended 31 DECEMBER 2022**

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**CALMOUNT INVESTMENTS LIMITED**

**COMPANY INFORMATION**  
**for the Year Ended 31 DECEMBER 2022**

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**DIRECTORS:**

Mr M Cole  
Mrs G Palomino

**SECRETARY:**

Mr M Cole

**REGISTERED OFFICE:**

6B Upper Water Street  
Newry  
Co. Down  
BT34 1DJ

**REGISTERED NUMBER:**

NI660558 (Northern Ireland)

**ACCOUNTANTS:**

Patton Rainey and Associates  
Chartered Accountants  
6 East Bridge Street  
Enniskillen  
Co. Fermanagh  
BT74 7BT

**CALMOUNT INVESTMENTS LIMITED (REGISTERED NUMBER: NI660558)****BALANCE SHEET**  
**31 DECEMBER 2022**

	Notes	31.12.22 £	£	31.12.21 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		25,089		29,517
Investment property	5		<u>461,418</u>		<u>461,418</u>
			<b>486,507</b>		<b>490,935</b>
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>323,976</u>		<u>374,025</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(323,976)</u>		<u>(374,025)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u><b>162,531</b></u>		<u><b>116,910</b></u>
<b>RESERVES</b>					
Retained earnings			<u><b>162,531</b></u>		<u><b>116,910</b></u>
			<u><b>162,531</b></u>		<u><b>116,910</b></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 26 September 2023 and were signed on its behalf by:

Mr M Cole - Director

**NOTES TO THE FINANCIAL STATEMENTS**  
**for the Year Ended 31 DECEMBER 2022**

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**1. STATUTORY INFORMATION**

Calmount Investments Limited is a private company, limited by shares, registered in Northern Ireland. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of Investment Property which is shown at the most recent valuation.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2021 - NIL).

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31 DECEMBER 2022****4. TANGIBLE FIXED ASSETS**

	<b>Fixtures and fittings £</b>
<b>COST</b>	
At 1 January 2022	
and 31 December 2022	<u>48,064</u>
<b>DEPRECIATION</b>	
At 1 January 2022	18,547
Charge for year	<u>4,428</u>
At 31 December 2022	<u>22,975</u>
<b>NET BOOK VALUE</b>	
At 31 December 2022	<u>25,089</u>
At 31 December 2021	<u>29,517</u>

**5. INVESTMENT PROPERTY**

	<b>Total £</b>
<b>FAIR VALUE</b>	
At 1 January 2022	
and 31 December 2022	<u>461,418</u>
<b>NET BOOK VALUE</b>	
At 31 December 2022	<u>461,418</u>
At 31 December 2021	<u>461,418</u>

Calmount Investments Limited has beneficial interest in the property at Unit 10B, Calmount Business Park, Dublin. Legal title to the same property is held by Mr Martin Cole.

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>31.12.22 £</b>	<b>31.12.21 £</b>
Bank loans and overdrafts	15	-
Tax	2,913	(134)
Other creditors	250,805	194,745
Directors' current accounts	<u>70,243</u>	<u>179,414</u>
	<u>323,976</u>	<u>374,025</u>

**CALMOUNT INVESTMENTS LIMITED**

**REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF**  
**CALMOUNT INVESTMENTS LIMITED**

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The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 December 2022 set out on pages one to six and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Patton Rainey and Associates  
Chartered Accountants  
6 East Bridge Street  
Enniskillen  
Co. Fermanagh  
BT74 7BT

26 September 2023

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.