

**FACTCHECKNI CIC**

**Company limited by guarantee**

**Company Registration Number:  
NI660549 (Northern Ireland)**

**Unaudited statutory accounts for the year ended 30 April 2022**

**Period of accounts**

**Start date: 1 May 2021**

**End date: 30 April 2022**

# **FACTCHECKNI CIC**

## **Contents of the Financial Statements for the Period Ended 30 April 2022**

**Directors report**

**Profit and loss**

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**Balance sheet notes**

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# FACTCHECKNI CIC

## Directors' report period ended 30 April 2022

The directors present their report with the financial statements of the company for the period ended 30 April 2022

### Political and charitable donations

The company did not make any disclosable political donations in the current financial year.

### Directors

The directors shown below have held office during the whole of the period from  
**1 May 2021 to 30 April 2022**

Allan Albert Leonard  
Dr. Orna Young  
Enda Young  
Alan Cowan Meban  
Dr. Eleanor Tracy Power

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

This report was approved by the board of directors on  
**4 July 2022**

And signed on behalf of the board by:

**Name: Allan Albert Leonard**  
**Status: Director**

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## Profit And Loss Account for the Period Ended 30 April 2022

	2022	2021
	£	£
Turnover:	118,142	53,616
Cost of sales:	( 113,562 )	( 45,495 )
<b>Gross profit(or loss):</b>	<b>4,580</b>	<b>8,121</b>
Administrative expenses:	( 6,445 )	( 7,861 )
<b>Operating profit(or loss):</b>	<b>(1,865)</b>	<b>260</b>
<b>Profit(or loss) before tax:</b>	<b>(1,865)</b>	<b>260</b>
Tax:		( 49 )
<b>Profit(or loss) for the financial year:</b>	<b>(1,865)</b>	<b>211</b>

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## Balance sheet

As at 30 April 2022

	<i>Notes</i>	<i>2022</i>	<i>2021</i>
		<i>£</i>	<i>£</i>
<b>Current assets</b>			
Debtors:	3	200	0
Cash at bank and in hand:		58,767	29,969
<b>Total current assets:</b>		<u>58,967</u>	<u>29,969</u>
Creditors: amounts falling due within one year:	4	( 59,601 )	( 28,738 )
<b>Net current assets (liabilities):</b>		<u>(634)</u>	<u>1,231</u>
<b>Total assets less current liabilities:</b>		<u>(634)</u>	<u>1,231</u>
<b>Total net assets (liabilities):</b>		<u>(634)</u>	<u>1,231</u>
<b>Members' funds</b>			
Profit and loss account:		(634)	1,231
<b>Total members' funds:</b>		<u>( 634 )</u>	<u>1,231</u>

The notes form part of these financial statements

## FACTCHECKNI CIC

### Balance sheet statements

For the year ending 30 April 2022 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

**This report was approved by the board of directors on 4 July 2022  
and signed on behalf of the board by:**

Name: Dr. Orna Young  
Status: Director

The notes form part of these financial statements

# **FACTCHECKNI CIC**

## **Notes to the Financial Statements for the Period Ended 30 April 2022**

### **1. Accounting policies**

#### **Basis of measurement and preparation**

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

#### **Turnover policy**

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

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## Notes to the Financial Statements for the Period Ended 30 April 2022

### 2. Employees

	2022	2021
Average number of employees during the period	0	0



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## Notes to the Financial Statements for the Period Ended 30 April 2022

### 3. Debtors

	<i>2022</i>	<i>2021</i>
	£	£
Trade debtors	<b>200</b>	0
Total	<b>200</b>	0

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## Notes to the Financial Statements for the Period Ended 30 April 2022

### 4. Creditors: amounts falling due within one year note

	<i>2022</i>	<i>2021</i>
	£	£
Taxation and social security		49
Accruals and deferred income	<b>59,601</b>	28,689
Total	<b>59,601</b>	28,738

# COMMUNITY INTEREST ANNUAL REPORT

## FACTCHECKNI CIC

Company Number: NI660549 (Northern Ireland)

Year Ending: 30 April 2022

### Company activities and impact

The company provides the public with accurate, fair, and reliable fact-check articles, published on its website. It also provides training courses, events, and educational resources. The company was incorporated on 11 April 2019. During the financial year 2021–2022, the company's activities have benefited the community in the following ways: 100,813 users were able to learn the accuracy of claims and/or discover other useful information, through 35 fact checks and published on its website. 919 people received training in fact checking and critical thinking skills, trainees included (but were not limited to): youth groups, older people, former combatants, students, youth workers, political groups, and policy makers. The company provided commissioned work for 13 people. It continued to build its social media and online presence to share fact checks, explainer articles and news about FactCheckNI with local Northern Ireland audiences (1,250,000 Twitter impressions and 1,000 new followers during the period); It provided the public with factually accurate information about the impacts of Covid-19 and the efforts being made to counter Covid-19, through the production of a number of fact-checked articles and infographics, funded by the Department of Finance.

### Consultation with stakeholders

The CIC's stakeholders are its subscribers, who are updated via direct correspondence and newsletters.

### Directors' remuneration

Three of the directors received remuneration for their services to the company.

### Transfer of assets

No transfer of assets other than for full consideration

This report was approved by the board of directors on  
**7 September 2022**

And signed on behalf of the board by:

**Name: Dr Orna Young**

**Status: Director**

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.