

FACTCHECKNI CIC

Company limited by guarantee

**Company Registration Number:
NI660549 (Northern Ireland)**

Unaudited statutory accounts for the year ended 30 April 2020

Period of accounts

Start date: 11 April 2019

End date: 30 April 2020

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Contents of the Financial Statements for the Period Ended 30 April 2020

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Directors' report period ended 30 April 2020

The directors present their report with the financial statements of the company for the period ended 30 April 2020

Political and charitable donations

The company did not make any disclosable political donations in the current financial period.

Directors

The directors shown below have held office during the period of
5 December 2019 to 30 April 2020

Alan Cowan Meban
Dr. Eleanor Tracy Power

The directors shown below have held office during the whole of the period from
11 April 2019 to 30 April 2020

Allan Albert Leonard
Dr. Orna Young
Enda Young

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

This report was approved by the board of directors on
27 January 2021

And signed on behalf of the board by:
Name: Allan Albert Leonard
Status: Director

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Profit And Loss Account for the Period Ended 30 April 2020

*13 months to 30
April 2020*

| | £ | |
|--|--------------|--|
| Turnover: | 79,525 | |
| Cost of sales: | (71,225) | |
| Gross profit(or loss): | 8,300 | |
| Administrative expenses: | (7,041) | |
| Operating profit(or loss): | 1,259 | |
| Profit(or loss) before tax: | 1,259 | |
| Tax: | (239) | |
| Profit(or loss) for the financial year: | 1,020 | |

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Balance sheet

As at 30 April 2020

| | <i>Notes</i> | <i>13 months to 30 April 2020</i> |
|---|--------------|---------------------------------------|
| | | £ |
| Fixed assets | | |
| Intangible assets: | | 0 |
| Tangible assets: | | 0 |
| Investments: | | 0 |
| Total fixed assets: | | <u>0</u> |
| Current assets | | |
| Stocks: | | 0 |
| Debtors: | | 0 |
| Cash at bank and in hand: | | 53,359 |
| Total current assets: | | <u>53,359</u> |
| Creditors: amounts falling due within one year: | 3 | (52,339) |
| Net current assets (liabilities): | | <u>1,020</u> |
| Total assets less current liabilities: | | <u>1,020</u> |
| Total net assets (liabilities): | | <u>1,020</u> |
| Members' funds | | |
| Profit and loss account: | | 1,020 |
| Total members' funds: | | <u>1,020</u> |

The notes form part of these financial statements

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Balance sheet statements

For the year ending 30 April 2020 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

**This report was approved by the board of directors on 27 January 2021
and signed on behalf of the board by:**

Name: Allan Albert Leonard
Status: Director

The notes form part of these financial statements

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Notes to the Financial Statements

for the Period Ended 30 April 2020

1. Accounting policies

Basis of measurement and preparation

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Turnover policy

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

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Notes to the Financial Statements for the Period Ended 30 April 2020

2. Employees

*13 months to 30
April 2020*

Average number of employees during the period

0

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Notes to the Financial Statements

for the Period Ended 30 April 2020

3. Creditors: amounts falling due within one year note

| | <i>13 months to 30 April 2020</i> |
|------------------------------|---------------------------------------|
| | £ |
| Taxation and social security | 239 |
| Accruals and deferred income | 52,100 |
| Total | <u>52,339</u> |

COMMUNITY INTEREST ANNUAL REPORT

FACTCHECKNI CIC

Company Number: NI660549 (Northern Ireland)

Year Ending: 30 April 2020

Company activities and impact

The company provides the public with accurate, fair, and reliable fact-check articles, published on its website. It also provides training courses, events, and educational resources. The company was incorporated on 10 April 2019. During the financial year 2019–2020, the company's activities have benefited the community in the following ways: 97,541 users were able to learn the accuracy of claims and/or discover other useful information, through 38 fact checks and 5 explainer articles published on its website; 2,500 members of the Community Development and Health Network (CDHN), plus the thousands of people it supports, benefited from a working partnership, with fact checks and explainer articles published by FactCheckNI, on the COVID-19 Information Dissemination (COVID-19 ID) Project, to improve people's health literacy about COVID-19 by providing accurate and up-to-date information that increased knowledge, understanding and confidence and enabled people to make good health decisions; The company provided commissioned work for 5 people, placements for 1 intern, and opportunities for 36 volunteers; Its fact-checking toolkit webpage was accessed 2,000 times, providing visitors with simple, practical tools to identify misinformation; It continued to build its social media and online presence to share fact checks, explainer articles and news about FactCheckNI with local Northern Ireland audiences (648,300 Twitter impressions and 2,117 new followers during the period); and It contributed to the online 2020 Imagine! Belfast Festival of Politics and Ideas with a session that opened up the history of fact checking and the contemporary need for it with contributors that included Professor Harith Alani from The Open University, Linda Keys from NISRA, and former head of BBC News NI Kathleen Carragher. (55 viewers)

Consultation with stakeholders

The CIC's stakeholders are its subscribers, who are updated via direct correspondence and newsletters.

Directors' remuneration

Three of the directors received remuneration for their services to the company.

Transfer of assets

No transfer of assets other than for full consideration

This report was approved by the board of directors on
27 January 2021

And signed on behalf of the board by:

Name: Orna Young

Status: Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.