

**DOCE RETAIL LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

DOCE RETAIL LIMITED
UNAUDITED ACCOUNTS
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DOCE RETAIL LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2020

Directors	MCGOVERAN, Donagh MCGOVERN, Orla
Company Number	NI659265 (Northern Ireland)
Registered Office	T/A CENTRA RIVER HOUSE 48 HIGH STREET BELFAST CO ANTRIM BT1 2BE NORTHERN IRELAND
Accountants	PGR Chartered Accountants Unit 2 Channel Wharf 21 Old Channel Road Belfast Antrim BT3 9DE

DOCE RETAIL LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2020

	Notes	2020 £	2019 £
Fixed assets			
Tangible assets	4	329,864	371,798
Current assets			
Inventories		12,736	17,305
Debtors	5	46,305	19,112
Cash at bank and in hand		3,347	37,729
		<u>62,388</u>	<u>74,146</u>
Creditors: amounts falling due within one year	6	(183,475)	(147,267)
Net current liabilities		<u>(121,087)</u>	<u>(73,121)</u>
Total assets less current liabilities		208,777	298,677
Creditors: amounts falling due after more than one year	7	(352,486)	(331,704)
Net liabilities		<u>(143,709)</u>	<u>(33,027)</u>
Capital and reserves			
Called up share capital		2	2
Profit and loss account		(143,711)	(33,029)
Shareholders' funds		<u>(143,709)</u>	<u>(33,027)</u>

For the year ending 31 December 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 16 September 2021 and were signed on its behalf by

MCGOVERAN, Donagh
Director

Company Registration No. NI659265

DOCE RETAIL LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2020

1 Statutory information

DOCE Retail Limited is a private company, limited by shares, registered in Northern Ireland, registration number NI659265. The registered office is T/A CENTRA RIVER HOUSE, 48 HIGH STREET, BELFAST, CO ANTRIM, BT1 2BE, NORTHERN IRELAND.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Going concern

Having reviewed the resources available and considered the impact of the COVID-19 pandemic on the business, the directors believe that the company has adequate resources available to enable it to continue to meet its ongoing obligations as and when they fall due for at least a period of 12 months from the date of approval of the financial statements. Accordingly, the company continues to adopt the going concern basis in the preparation of its financial statements.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Land & buildings	5% Straight Line
Fixtures & fittings	15% Straight Line
Computer equipment	15% Straight Line

Inventories

Inventories have been valued at the lower of cost and estimated selling price less costs to complete and sell. In respect of work in progress and finished goods, cost includes a relevant proportion of overheads according to the stage of manufacturing/completion.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Grants

Capital grants received and receivable are treated as deferred income and amortised to the Profit and Loss Account annually over the useful economic life of the asset to which it relates. Revenue grants are credited to the Profit and Loss Account when received.

DOCE RETAIL LIMITED
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4 Tangible fixed assets	Land & buildings	Fixtures & fittings	Computer equipment	Total
	£	£	£	£
Cost or valuation	At cost	At cost	At cost	
At 1 January 2020	166,260	222,949	1,195	390,404
At 31 December 2020	166,260	222,949	1,195	390,404
Depreciation				
At 1 January 2020	4,054	14,529	23	18,606
Charge for the year	8,313	33,442	179	41,934
At 31 December 2020	12,367	47,971	202	60,540
Net book value				
At 31 December 2020	153,893	174,978	993	329,864
At 31 December 2019	162,206	208,420	1,172	371,798

5 Debtors: amounts falling due within one year	2020	2019
	£	£
Accrued income and prepayments	11,037	-
Other debtors	35,268	19,112
	46,305	19,112

6 Creditors: amounts falling due within one year	2020	2019
	£	£
Bank loans and overdrafts	49,380	25,841
Trade creditors	108,366	86,290
Taxes and social security	(397)	4,895
Other creditors	814	-
Accruals	5,312	10,241
Deferred income	20,000	20,000
	183,475	147,267

7 Creditors: amounts falling due after more than one year	2020	2019
	£	£
Bank loans	202,486	161,704
Deferred income	150,000	170,000
	352,486	331,704
Aggregate of amounts that fall due for payment after five years	38,203	44,423

Bank loan secured as follows:

Fixed and floating charge over the property and undertaking of the company.

8 Transactions with related parties

Included in Other debtors are amounts due from related party entities of £34,237(2019:£18,087).

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9 Average number of employees

During the year the average number of employees was 10 (2019: 13).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.