

**DOCE RETAIL LIMITED  
UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2020**

**DOCE RETAIL LIMITED**  
**UNAUDITED ACCOUNTS**  
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**DOCE RETAIL LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

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<b>Directors</b>	MCGOVERAN, Donagh MCGOVERN, Orla
<b>Company Number</b>	NI659265 (Northern Ireland)
<b>Registered Office</b>	T/A CENTRA RIVER HOUSE 48 HIGH STREET BELFAST CO ANTRIM BT1 2BE NORTHERN IRELAND
<b>Accountants</b>	PGR Chartered Accountants Unit 2 Channel Wharf 21 Old Channel Road Belfast Antrim BT3 9DE

**DOCE RETAIL LIMITED**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 DECEMBER 2020**

	Notes	2020 £	2019 £
<b>Fixed assets</b>			
Tangible assets	4	329,864	371,798
<b>Current assets</b>			
Inventories		12,736	17,305
Debtors	5	46,305	19,112
Cash at bank and in hand		3,347	37,729
		<u>62,388</u>	<u>74,146</u>
<b>Creditors: amounts falling due within one year</b>	6	(183,475)	(147,267)
<b>Net current liabilities</b>		<u>(121,087)</u>	<u>(73,121)</u>
<b>Total assets less current liabilities</b>		208,777	298,677
<b>Creditors: amounts falling due after more than one year</b>	7	(352,486)	(331,704)
<b>Net liabilities</b>		<u>(143,709)</u>	<u>(33,027)</u>
<b>Capital and reserves</b>			
Called up share capital		2	2
Profit and loss account		(143,711)	(33,029)
<b>Shareholders' funds</b>		<u>(143,709)</u>	<u>(33,027)</u>

For the year ending 31 December 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 16 September 2021 and were signed on its behalf by

MCGOVERAN, Donagh  
Director

Company Registration No. NI659265

**DOCE RETAIL LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

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**1 Statutory information**

DOCE Retail Limited is a private company, limited by shares, registered in Northern Ireland, registration number NI659265. The registered office is T/A CENTRA RIVER HOUSE, 48 HIGH STREET, BELFAST, CO ANTRIM, BT1 2BE, NORTHERN IRELAND.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in £ sterling.

***Going concern***

Having reviewed the resources available and considered the impact of the COVID-19 pandemic on the business, the directors believe that the company has adequate resources available to enable it to continue to meet its ongoing obligations as and when they fall due for at least a period of 12 months from the date of approval of the financial statements. Accordingly, the company continues to adopt the going concern basis in the preparation of its financial statements.

***Tangible fixed assets and depreciation***

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Land & buildings	5% Straight Line
Fixtures & fittings	15% Straight Line
Computer equipment	15% Straight Line

***Inventories***

Inventories have been valued at the lower of cost and estimated selling price less costs to complete and sell. In respect of work in progress and finished goods, cost includes a relevant proportion of overheads according to the stage of manufacturing/completion.

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

***Grants***

Capital grants received and receivable are treated as deferred income and amortised to the Profit and Loss Account annually over the useful economic life of the asset to which it relates. Revenue grants are credited to the Profit and Loss Account when received.

**DOCE RETAIL LIMITED**  
**NOTES TO THE ACCOUNTS**  
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**4 Tangible fixed assets**

	<b>Land &amp; buildings £</b>	<b>Fixtures &amp; fittings £</b>	<b>Computer equipment £</b>	<b>Total £</b>
<b>Cost or valuation</b>	At cost	At cost	At cost	
At 1 January 2020	166,260	222,949	1,195	390,404
At 31 December 2020	166,260	222,949	1,195	390,404
<b>Depreciation</b>				
At 1 January 2020	4,054	14,529	23	18,606
Charge for the year	8,313	33,442	179	41,934
At 31 December 2020	12,367	47,971	202	60,540
<b>Net book value</b>				
At 31 December 2020	153,893	174,978	993	329,864
At 31 December 2019	162,206	208,420	1,172	371,798

**5 Debtors: amounts falling due within one year**

	<b>2020 £</b>	<b>2019 £</b>
Accrued income and prepayments	11,037	-
Other debtors	35,268	19,112
	46,305	19,112

**6 Creditors: amounts falling due within one year**

	<b>2020 £</b>	<b>2019 £</b>
Bank loans and overdrafts	49,380	25,841
Trade creditors	108,366	86,290
Taxes and social security	(397)	4,895
Other creditors	814	-
Accruals	5,312	10,241
Deferred income	20,000	20,000
	183,475	147,267

**7 Creditors: amounts falling due after more than one year**

	<b>2020 £</b>	<b>2019 £</b>
Bank loans	202,486	161,704
Deferred income	150,000	170,000
	352,486	331,704
Aggregate of amounts that fall due for payment after five years	38,203	44,423

Bank loan secured as follows:

Fixed and floating charge over the property and undertaking of the company.

**8 Transactions with related parties**

Included in Other debtors are amounts due from related party entities of £34,237(2019:£18,087).

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**9 Average number of employees**

During the year the average number of employees was 10 (2019: 13).

