

**DOCE RETAIL LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2019**

DOCE RETAIL LIMITED
UNAUDITED ACCOUNTS
CONTENTS

| | Page |
|--|-------------|
| <u>Company information</u> | <u>3</u> |
| <u>Statement of financial position</u> | <u>4</u> |
| <u>Notes to the accounts</u> | <u>5</u> |

DOCE RETAIL LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2019

| | |
|--------------------------|--|
| Directors | MCGOVERAN, Donagh MCGOVERN, Orla |
| Company Number | NI659265 (Northern Ireland) |
| Registered Office | T/A CENTRA RIVER HOUSE 48 HIGH STREET BELFAST CO ANTRIM BT1 2BE NORTHERN IRELAND |
| Accountants | PGR Chartered Accountants Unit 2 Channel Wharf 21 Old Channel Road Belfast Antrim BT3 9DE |

DOCE RETAIL LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2019

| | Notes | 2019 £ |
|--|-------|------------------|
| Fixed assets | | |
| Tangible assets | 4 | 371,798 |
| Current assets | | |
| Inventories | | 17,305 |
| Debtors | | 19,112 |
| Cash at bank and in hand | | 37,729 |
| | | <u>74,146</u> |
| Creditors: amounts falling due within one year | | <u>(317,267)</u> |
| Net current liabilities | | <u>(243,121)</u> |
| Total assets less current liabilities | | 128,677 |
| Creditors: amounts falling due after more than one year | | <u>(161,704)</u> |
| Net liabilities | | <u>(33,027)</u> |
| Capital and reserves | | |
| Called up share capital | | 2 |
| Profit and loss account | | <u>(33,029)</u> |
| Shareholders' funds | | <u>(33,027)</u> |

For the year ending 31 December 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for the year in accordance with Section 444(2A).

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 4 September 2020 and were signed on its behalf by

MCGOVERAN, Donagh
Director

Company Registration No. NI659265

DOCE RETAIL LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2019

1 Statutory information

DOCE Retail Limited is a private company, limited by shares, registered in Northern Ireland, registration number NI659265. The registered office is T/A CENTRA RIVER HOUSE, 48 HIGH STREET, BELFAST, CO ANTRIM, BT1 2BE, NORTHERN IRELAND.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

| | |
|---------------------|-------------------|
| Land & buildings | 5% Straight Line |
| Fixtures & fittings | 15% Straight Line |
| Computer equipment | 15% Straight Line |

Inventories

Inventories have been valued at the lower of cost and estimated selling price less costs to complete and sell. In respect of work in progress and finished goods, cost includes a relevant proportion of overheads according to the stage of manufacturing/completion.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Grants

Capital grants received and receivable are treated as deferred income and amortised to the Profit and Loss Account annually over the useful economic life of the asset to which it relates. Revenue grants are credited to the Profit and Loss Account when received.

DOCE RETAIL LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2019

4 Tangible fixed assets

| | Total £ |
|--------------------------|--------------------|
| Cost or valuation | |
| At 1 January 2019 | - |
| Additions | 390,404 |
| At 31 December 2019 | 390,404 |
| Depreciation | |
| Charge for the year | 18,606 |
| At 31 December 2019 | 18,606 |
| Net book value | |
| At 31 December 2019 | 371,798 |

5 Transactions with related parties

Included in Other debtors are amounts due from related party entities of £18,087.

6 Average number of employees

During the year the average number of employees was 13.

