

**OBO DENTAL CARE LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2022**

OBO DENTAL CARE LIMITED
UNAUDITED ACCOUNTS
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OBO DENTAL CARE LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 NOVEMBER 2022

Directors	Gardiner, Christopher Gardiner, Jemma
Company Number	NI657478 (Northern Ireland)
Registered Office	1 Manor Drive Lisburn BT28 1JH Northern Ireland
Accountants	Gray + Press Accountants Limited Unit 4A Channel Wharf 21 Old Channel Road Belfast BT3 9DE

OBO DENTAL CARE LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 30 NOVEMBER 2022

	Notes	2022 £	2021 £
Fixed assets			
Intangible assets	<u>4</u>	29,542	31,316
Tangible assets	<u>5</u>	46,148	53,500
		<u>75,690</u>	<u>84,816</u>
Current assets			
Inventories		14,535	15,535
Debtors	<u>6</u>	152,402	128,614
Cash at bank and in hand		211,793	178,544
		<u>378,730</u>	<u>322,693</u>
Creditors: amounts falling due within one year	<u>7</u>	(326,515)	(281,444)
Net current assets		<u>52,215</u>	<u>41,249</u>
Total assets less current liabilities		127,905	126,065
Creditors: amounts falling due after more than one year	<u>8</u>	(14,463)	(20,479)
Net assets		<u>113,442</u>	<u>105,586</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		113,441	105,585
Shareholders' funds		<u>113,442</u>	<u>105,586</u>

For the year ending 30 November 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 20 July 2023 and were signed on its behalf by

Gardiner, Christopher
Director

Company Registration No. NI657478

OBO DENTAL CARE LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2022

1 Statutory information

OBO Dental Care Limited is a private company, limited by shares, registered in Northern Ireland, registration number NI657478. The registered office is 1 Manor Drive, Lisburn, BT28 1JH, Northern Ireland.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	10% Straight Line
Fixtures & fittings	20% Straight Line

Intangible fixed assets

Intangible fixed assets (including purchased goodwill and patents) are included at cost less accumulated amortisation (10% Straight Line).

Inventories

Inventories have been valued at the lower of cost and estimated selling price less costs to complete and sell. In respect of work in progress and finished goods, cost includes a relevant proportion of overheads according to the stage of manufacturing/completion.

Pension costs

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are recognised in the profit and loss account when due.

OBO DENTAL CARE LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2022

4 Intangible fixed assets	Goodwill £	Other £	Total £
Cost			
At 1 December 2021	44,738	-	44,738
Additions	-	3,000	3,000
At 30 November 2022	44,738	3,000	47,738
Amortisation			
At 1 December 2021	13,422	-	13,422
Charge for the year	4,474	300	4,774
At 30 November 2022	17,896	300	18,196
Net book value			
At 30 November 2022	26,842	2,700	29,542
At 30 November 2021	31,316	-	31,316
5 Tangible fixed assets	Plant & machinery £	Fixtures & fittings £	Total £
Cost or valuation	At cost	At cost	
At 1 December 2021	35,399	31,158	66,557
Additions	2,237	460	2,697
At 30 November 2022	37,636	31,618	69,254
Depreciation			
At 1 December 2021	315	12,742	13,057
Charge for the year	3,764	6,285	10,049
At 30 November 2022	4,079	19,027	23,106
Net book value			
At 30 November 2022	33,557	12,591	46,148
At 30 November 2021	35,084	18,416	53,500
6 Debtors	2022 £	2021 £	
Amounts falling due within one year			
Amounts due from group undertakings etc.	150,152	126,050	
Accrued income and prepayments	2,250	2,564	
	152,402	128,614	

OBO DENTAL CARE LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2022

7 Creditors: amounts falling due within one year	2022	2021
	£	£
Bank loans and overdrafts	7,813	9,609
Trade creditors	6,000	32,994
Amounts owed to group undertakings and other participating interests	275,651	207,985
Taxes and social security	34,157	28,324
Other creditors	411	190
Accruals	2,483	2,342
	<u>326,515</u>	<u>281,444</u>
	<u><u>326,515</u></u>	<u><u>281,444</u></u>
8 Creditors: amounts falling due after more than one year	2022	2021
	£	£
Bank loans	14,463	20,479
	<u>14,463</u>	<u>20,479</u>
	<u><u>14,463</u></u>	<u><u>20,479</u></u>

Bank loan secured as follows:

Fixed and floating charge over the property and undertaking of the company.

9 Transactions with related parties

Amounts owed to group undertakings includes amounts due to OBO Implantology Limited of £275,651.

Other debtors includes amounts owed by OBO Dental Practice Limited of £137,152 and OBO Group Limited £13,000.

All amounts are interest free and repayable on demand.

10 Average number of employees

During the year the average number of employees was 6 (2021: 4).

