Registered Number:NI657430

Northern Ireland

Weir Kar Parts Ltd

Unaudited Financial Statements

For the year ended 31 December 2021

Weir Kar Parts Ltd
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For the year ended 31 December 2021

Weir Kar Parts Ltd
Statement of Financial Position
As at 31 December 2021

	Notes	2021 £	2020 £
Fixed assets			
Property, plant and equipment	2	10,693	6,694
		10,693	**6,694**
Current assets			
Inventories	3	136,500	135,000
Trade and other receivables	4	11,386	13,640
Cash and cash equivalents		74,476	66,896
		222,362	**215,536**
Trade and other payables: amounts falling due within one year	5	(119,063)	(129,121)
Net current assets		**103,299**	**86,415**
Total assets less current liabilities		**113,992**	**93,109**
Trade and other payables: amounts falling due after more than one year	6	(47,604)	(50,000)
Net assets		**66,388**	**43,109**
Capital and reserves			
Called up share capital		100	100
Retained earnings		66,288	43,009
Shareholders' funds		**66,388**	**43,109**

For the year ended 31 December 2021 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for:a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 31 May 2022 and were signed by:

Mr Winston Weir Director

Weir Kar Parts Ltd
Notes to the Financial Statements
For the year ended 31 December 2021

Statutory Information

Weir Kar Parts Ltd is a private limited company, limited by shares, domiciled in Northern Ireland, registration number NI657430.

Registered address:
19 Linenhall Street
Banbridge
Co Down
BT32 3EG

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

2. Property, plant and equipment

	Furniture and Fittings £
Cost or valuation	
At 01 January 2021	10,458
Additions	6,672
At 31 December 2021	**17,130**
Provision for depreciation and impairment	
At 01 January 2021	3,764
Charge for year	2,673
At 31 December 2021	**6,437**
Net book value	
At 31 December 2021	**10,693**
At 31 December 2020	**6,694**

3. Inventories

	2021 £	2020 £
Stocks	136,500	135,000

Weir Kar Parts Ltd
Notes to the Financial Statements Continued
For the year ended 31 December 2021

4. Trade and other receivables

	2021	2020
	£	£
Trade debtors	11,386	13,640

5. Trade and other payables: amounts falling due within one year

	2021	2020
	£	£
Trade creditors	15,097	23,404
Taxation and social security	29,549	22,025
Other creditors	74,417	83,692
	119,063	**129,121**

6. Trade and other payables: amounts falling due after more than one year

	2021	2020
	£	£
Bank loans and overdraft	47,604	50,000

7. Average number of persons employed

During the year the average number of employees was 5 (2020 : 5)