

COMPANY REGISTRATION NUMBER: NI656596

Jimac Tools Ltd

Filleted Unaudited Financial Statements

31 October 2021

Jimac Tools Ltd

Report to the Director on the Preparation of the Unaudited Statutory Financial Statements of Jimac Tools Ltd

Year ended 31 October 2021

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Jimac Tools Ltd for the year ended 31 October 2021, which comprise the statement of financial position and the notes to the financial statements from the company's accounting records and from information and explanations you have given us. As a practising member firm of ICAS, we are subject to its ethical and other professional requirements which are detailed at www.icas.com/accountspreparationguidance. This report is made solely to the director of Jimac Tools Ltd in accordance with the terms of our engagement letter dated 5 November 2020. Our work has been undertaken solely to prepare for your approval the financial statements of Jimac Tools Ltd and state those matters that we have agreed to state to you in this report in accordance with the requirements of ICAS as detailed at www.icas.com/accountspreparationguidance. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Jimac Tools Ltd and its director for our work or for this report.

It is your duty to ensure that Jimac Tools Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Jimac Tools Ltd. You consider that Jimac Tools Ltd is exempt from the statutory audit requirement for the year. We have not been instructed to carry out an audit or a review of the financial statements of Jimac Tools Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

ARTHUR BOYD & COMPANY Chartered accountants

5th Floor Causeway Tower 9 James Street South Belfast BT2 8DN

29 July 2022

Jimac Tools Ltd

Statement of Financial Position

31 October 2021

	2021	2020
	£	£
Fixed assets	8,639	9,873
Current assets	18,070	576
Prepayments and accrued income	306	480
	18,376	1,056
Creditors: amounts falling due within one year	36,977	19,022
Net current liabilities	18,601	17,966
Total assets less current liabilities	(9,962)	(8,093)
Accruals and deferred income	1,200	1,200
	(11,162)	(9,293)
Capital and reserves	(11,162)	(9,293)

Notes to the financial statements

1. Director's advances, credits and guarantees

The company owes the director £36,977 (2020-£19,022) at the financial year end. The amount, which is interest free and payable on demand, is included in other creditors above.

2. Average number of employees

The average number of persons employed by the company during the year was 1 (2020: 1)

For the year ending 31 October 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

These financial statements have been prepared in accordance with the micro-entity provisions and have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved by the board of directors and authorised for issue on 29 July 2022 , and are signed on behalf of the board by:

Mr F Brankin

Director

Company registration number: NI656596

The company is a private company limited by shares, registered in Northern Ireland. The address of the registered office is 4 Carnkilly Road, Glenavy, Crumlin, BT29 4NW.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.