

CLOCKWISE RIVER LIMITED

**Company Registration Number:
NI654331 (Northern Ireland)**

Unaudited abridged accounts for the year ended 31 December 2021

Period of accounts

Start date: 01 January 2021

End date: 31 December 2021

CLOCKWISE RIVER LIMITED

Contents of the Financial Statements for the Period Ended 31 December 2021

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CLOCKWISE RIVER LIMITED

Balance sheet

As at 31 December 2021

	<i>Notes</i>	<i>2021</i>	<i>9 months to 31 December 2020</i>
		<i>£</i>	<i>£</i>
Fixed assets			
Tangible assets:	3	17,759	0
Total fixed assets:		<u>17,759</u>	<u>0</u>
Current assets			
Debtors:	4	196,726	231,160
Cash at bank and in hand:		391,880	67,591
Total current assets:		<u>588,606</u>	<u>298,751</u>
Creditors: amounts falling due within one year:	5	(509,652)	(233,837)
Net current assets (liabilities):		<u>78,954</u>	<u>64,914</u>
Total assets less current liabilities:		96,713	64,914
Creditors: amounts falling due after more than one year:	6	(514,230)	(369,550)
Total net assets (liabilities):		<u>(417,517)</u>	<u>(304,636)</u>
Capital and reserves			
Called up share capital:		100	100
Profit and loss account:		(417,617)	(304,736)
Shareholders funds:		<u>(417,517)</u>	<u>(304,636)</u>

The notes form part of these financial statements

CLOCKWISE RIVER LIMITED

Balance sheet statements

For the year ending 31 December 2021 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 30 September 2022
and signed on behalf of the board by:**

Name: James Grabiner
Status: Director

The notes form part of these financial statements

CLOCKWISE RIVER LIMITED

Notes to the Financial Statements

for the Period Ended 31 December 2021

1. Accounting policies

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Turnover policy

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax. Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Tangible fixed assets and depreciation policy

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in equity, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in equity in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in equity in respect of that asset, the excess shall be recognised in profit or loss. Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows: Equipment - 25% straight line

CLOCKWISE RIVER LIMITED

Notes to the Financial Statements for the Period Ended 31 December 2021

2. Employees

	<i>2021</i>	<i>9 months to 31 December 2020</i>
Average number of employees during the period	0	0

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Notes to the Financial Statements for the Period Ended 31 December 2021

3. Tangible Assets

	Total
Cost	£
At 01 January 2021	0
Additions	17,759
At 31 December 2021	<u>17,759</u>
Net book value	
At 31 December 2021	<u>17,759</u>
At 31 December 2020	<u>0</u>

Tangible assets comprise Leasehold improvements

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Notes to the Financial Statements

for the Period Ended 31 December 2021

4. Debtors

	<i>2021</i>	<i>9 months to 31 December 2020</i>
	<i>£</i>	<i>£</i>
Debtors due after more than one year:	0	0

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Notes to the Financial Statements

for the Period Ended 31 December 2021

5. Creditors: amounts falling due within one year note

2021: Trade creditors £7,928 Social security and other taxes £28,462 Other creditors £473,262 2020: Trade creditors £37,577 Social security and other taxes £36,499 Other creditors £159,761

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Notes to the Financial Statements

for the Period Ended 31 December 2021

6. Creditors: amounts falling due after more than one year note

Amounts owed to group undertakings £514,230 (2020: £369,550)

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