

REGISTERED NUMBER: NI650984 (Northern Ireland)

Unaudited Financial Statements for the Year Ended 28 February 2023

for

DF JP Group Limited

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for the Year Ended 28 February 2023**

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DIRECTOR:

Mr J Perks

REGISTERED OFFICE:

6b Upper Water Street
NEWRY
Co. Down
BT34 1DJ

REGISTERED NUMBER:

NI650984 (Northern Ireland)

ACCOUNTANTS:

Gildernew & Co Ltd
Six Northland Row
DUNGANNON
Co. Tyrone
BT71 6AW

Balance Sheet
28 February 2023

	Notes	28.2.23 £	£	28.2.22 £	£
FIXED ASSETS					
Tangible assets	4		152,023		162,158
CURRENT ASSETS					
Debtors	5	1,066		-	
CREDITORS					
Amounts falling due within one year	6	<u>292,408</u>		<u>239,419</u>	
NET CURRENT LIABILITIES			(291,342)		(239,419)
TOTAL ASSETS LESS CURRENT LIABILITIES			(139,319)		(77,261)
CREDITORS					
Amounts falling due after more than one year	7		<u>193,963</u>		<u>223,633</u>
NET LIABILITIES			(333,282)		(300,894)
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			(333,382)		(300,994)
			(333,282)		(300,894)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
28 February 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 22 November 2023 and were signed by:

Mr J Perks - Director

**Notes to the Financial Statements
for the Year Ended 28 February 2023**

1. STATUTORY INFORMATION

DF JP Group Limited is a private company, limited by shares, registered in Northern Ireland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Plant and machinery etc - 5% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2022 - NIL).

Notes to the Financial Statements - continued
for the Year Ended 28 February 2023

4. **TANGIBLE FIXED ASSETS**

COST

At 1 March 2022
and 28 February 2023

DEPRECIATION

At 1 March 2022
Charge for year
At 28 February 2023

NET BOOK VALUE

At 28 February 2023
At 28 February 2022

**Plant and
machinery
etc
£**

410,000

247,842

10,135

257,977

152,023

162,158

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

28.2.23

£

28.2.22

£

Other debtors

1,066

-

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

28.2.23

£

28.2.22

£

Hire purchase contracts

56,116

62,406

Trade creditors

1,264

1,927

Amounts owed to related parties

161,795

161,795

Taxation and social security

-

2,441

Other creditors

73,233

10,850

292,408

239,419

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

28.2.23

£

28.2.22

£

Hire purchase contracts

193,963

223,633

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.