

Registration number: 649357

Cosmetic Beautyworks Ltd

Annual Report and Unaudited Abridged Financial Statements
for the Period from 17 November 2017 to 30 November 2018



Harvey & Co Accountancy Services Limited
19 Point Street
Larne
Co Antrim
BT40 1HY

Cosmetic Beautyworks Ltd

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Cosmetic Beautyworks Ltd

Company Information

Directors	Mrs Laura Baxter
	Mr Jonathan Baxter
Registered office	82 Lower Mill Street Ballymena Co Antrim BT43 5AF
Bankers	Santander Santander Business Banking Bridle Road Bootle Liverpool L30 4GB
Accountants	Harvey & Co Accountancy Services Limited 19 Point Street Larne Co Antrim BT40 1HY

Cosmetic Beautyworks Ltd
(Registration number: 649357)
Abridged Balance Sheet as at 30 November 2018

	Note	2018 £
Current assets		
Cash at bank and in hand		12,846
Creditors: Amounts falling due within one year		<u>(1,129)</u>
Total assets less current liabilities		11,717
Accruals and deferred income		<u>(11,700)</u>
Net assets		<u><u>17</u></u>
Capital and reserves		
Called up share capital	4	101
Profit and loss account		<u>(84)</u>
Total equity		<u><u>17</u></u>

For the financial period ending 30 November 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

All of the company's members have consented to the preparation of an Abridged Balance Sheet in accordance with Section 444(2A) of the Companies Act 2006.

Approved and authorised by the Board on 1 February 2019 and signed on its behalf by:



Mrs Laura Baxter
Director

Cosmetic Beautyworks Ltd

Notes to the Abridged Financial Statements for the Period from 17 November 2017 to 30 November 2018

1 General information

The company is a private company limited by share capital, incorporated in Northern Ireland.

The address of its registered office is:

82 Lower Mill Street

Ballymena

Co Antrim

BT43 5AF

Northern Ireland

These financial statements were authorised for issue by the Board on 1 February 2019.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These abridged financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These abridged financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

Tax

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Cosmetic Beautyworks Ltd

Notes to the Abridged Financial Statements for the Period from 17 November 2017 to 30 November 2018

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

3 Staff numbers

The average number of persons employed by the company (including directors) during the period, was 1.

4 Share capital

Allotted, called up and fully paid shares

	No.	2018 £
Ordinary shares of £1 each	<u>101</u>	<u>101</u>

5 Related party transactions

Directors' remuneration

The directors' remuneration for the period was as follows:

	2018 £
Remuneration	<u>11,068</u>