

Celtic Lady Productions Limited

Unaudited Financial Statements

for the period ended 31 March 2018

Celtic Lady Productions Limited

Company Number: NI644788

BALANCE SHEET

as at 31 March 2018

| | Notes | Mar 18 £ |
|---|-------|-------------|
| Current Assets | | |
| Debtors | 7 | 24,213 |
| Creditors: Amounts falling due within one year | 8 | (9,858) |
| | | <hr/> |
| Net Current Assets | | 14,355 |
| | | <hr/> |
| Total Assets less Current Liabilities | | 14,355 |
| | | <hr/> |
| Capital and Reserves | | |
| Called up share capital | | 2 |
| Profit and Loss Account | | 14,353 |
| | | <hr/> |
| Equity attributable to owners of the company | | 14,355 |
| | | <hr/> |

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A (Small Entities).

The company has taken advantage of the exemption under section 444 not to file the Profit and Loss Account and Directors' Report.

For the financial period ended 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The directors confirm that the members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit and loss for the financial period in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Approved by the Board and authorised for issue on 18 December 2018 and signed on its behalf by

Donna Taggart

Director

Celtic Lady Productions Limited

NOTES TO THE FINANCIAL STATEMENTS

for the period ended 31 March 2018

1. GENERAL INFORMATION

Celtic Lady Productions Limited is a company limited by shares incorporated in Northern Ireland.

2. ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 31 March 2018 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2006. These are the company's first set of financial statements prepared in accordance with FRS 102.

Basis of preparation

The financial statements have been prepared under the except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Cash flow statement

The company has availed of the exemption in FRS 102 Section 1A from the requirement to prepare a Cash Flow Statement because it is classified as a small company.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the period and

is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

3. ADOPTION OF FRS 102 SECTION 1A

This is the first set of financial statements prepared by Celtic Lady Productions Limited in accordance with accounting standards issued by the Financial Reporting Council, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland Section 1A (Small Entities). The company transitioned from previously extant Irish and UK GAAP to FRS 102 Section 1A as at 27 March 2017.

4. PERIOD OF FINANCIAL STATEMENTS

The financial statements are for the 12 month 5 days period ended 31 March 2018.

5. STATEMENT ON PREVIOUS PERIODS

The company did not present financial statements for previous periods.

6. EMPLOYEES

The average monthly number of employees, including directors, during the period was 1.

| | | |
|----|-------------------------------------|---------------|
| 7. | DEBTORS | Mar 18 |
| | | £ |
| | Trade debtors | 12,000 |
| | Directors' current accounts (Note) | 12,213 |
| | | <hr/> |
| | | 24,213 |
| | | <hr/> |

| | | |
|----|--|---------------|
| 8. | CREDITORS | Mar 18 |
| | Amounts falling due within one year | £ |
| | Taxation (Note 9) | 8,058 |
| | Accruals | 1,800 |
| | | <hr/> |
| | | 9,858 |
| | | <hr/> |

| | | |
|----|-------------------|---------------|
| 9. | TAXATION | Mar 18 |
| | | £ |
| | Creditors: | |
| | Corporation tax | 8,058 |
| | | <hr/> |

10. CAPITAL COMMITMENTS

The company had no material capital commitments at the period-ended 31 March 2018.

11. POST-BALANCE SHEET EVENTS

There have been no significant events affecting the company since the period-end.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.