

Celtic Lady Productions Limited
Unaudited Financial Statements
for the year ended 31 March 2019

Celtic Lady Productions Limited

Company Number: NI644788

BALANCE SHEET

as at 31 March 2019

	Notes	2019 £	2018 £
Current Assets			
Stocks	4	4,500	-
Debtors	5	103,806	24,213
Cash and cash equivalents		11,866	-
		<u>120,172</u>	<u>24,213</u>
Creditors: Amounts falling due within one year	6	(91,131)	(9,858)
		<u></u>	<u></u>
Net Current Assets		29,041	14,355
		<u></u>	<u></u>
Total Assets less Current Liabilities		29,041	14,355
		<u></u>	<u></u>
Capital and Reserves			
Called up share capital		2	2
Profit and Loss Account		29,039	14,353
		<u></u>	<u></u>
Equity attributable to owners of the company		29,041	14,355
		<u></u>	<u></u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A (Small Entities).

The company has taken advantage of the exemption under section 444 not to file the Profit and Loss Account and Directors' Report.

For the financial year ended 31 March 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The directors confirm that the members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the

requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Approved by the Board and authorised for issue on 26 September 2019 and signed on its behalf by

Donna Taggart
Director

Celtic Lady Productions Limited

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 March 2019

1. GENERAL INFORMATION

Celtic Lady Productions Limited is a company limited by shares incorporated in Northern Ireland.

2. ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 31 March 2019 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2006.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Cash flow statement

The company has availed of the exemption in FRS 102 Section 1A from the requirement to prepare a Cash Flow Statement because it is classified as a small company.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

**Taxation and
deferred
taxation**

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

3. EMPLOYEES

The average monthly number of employees, including directors, during the year was 1, (2018 - 1).

4. STOCKS

	2019	2018
	£	£
Finished goods and goods for resale	4,500	-

The replacement cost of stock did not differ significantly from the figures shown.

5. DEBTORS

	2019	2018
	£	£
Trade debtors	103,806	12,000
Directors' current accounts (Note)	-	12,213
	103,806	24,213

6. CREDITORS

Amounts falling due within one year	2019	2018
	£	£
Taxation	15,715	8,058
Directors' current accounts	73,566	-
Accruals	1,850	1,800
	91,131	9,858

7. CAPITAL COMMITMENTS

The company had no material capital commitments at the year-ended 31 March 2019.

8. POST-BALANCE SHEET EVENTS

There have been no significant events affecting the company since the year-end.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.