

**MCB POWER SERVICES LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023**

MCB POWER SERVICES LIMITED
UNAUDITED ACCOUNTS
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MCB POWER SERVICES LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2023

Director	Adrian McBride
Company Number	NI643048 (Northern Ireland)
Registered Office	177 MAIN ROAD NEWTOWNARDS BT22 1DA NORTHERN IRELAND
Accountants	DJB Accounting Ltd 34 Knockmoyle Drive Greystone Road Antrim BT41 1HE

MCB POWER SERVICES LIMITED

ACCOUNTANTS' REPORT

Accountants' report to the director of MCB Power Services Limited on the preparation of the unaudited statutory accounts for the year ended 31 March 2023

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of MCB Power Services Limited for the year ended 31 March 2023 as set out on pages 5 - 7 from the company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of MCB Power Services Limited, as a body, in accordance with the terms of our engagement letter dated 1 April 2021. Our work has been undertaken solely to prepare for your approval the accounts of MCB Power Services Limited and state those matters that we have agreed to state to them, as a body, in this report. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than MCB Power Services Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that MCB Power Services Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of MCB Power Services Limited. You consider that MCB Power Services Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of MCB Power Services Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

DJB Accounting Ltd

34 Knockmoyle Drive
Greystone Road
Antrim
BT41 1HE

13 October 2023

MCB POWER SERVICES LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2023

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	<u>4</u>	66,149	25,054
Current assets			
Debtors	5	155,770	196,141
Cash at bank and in hand		51,111	41,464
		<u>206,881</u>	<u>237,605</u>
Creditors: amounts falling due within one year	<u>6</u>	(16,676)	(21,176)
Net current assets		<u>190,205</u>	<u>216,429</u>
Net assets		<u>256,354</u>	<u>241,483</u>
Capital and reserves			
Profit and loss account		<u>256,354</u>	<u>241,483</u>
Shareholders' funds		<u>256,354</u>	<u>241,483</u>

For the year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 13 October 2023 and were signed on its behalf by

Adrian McBride
Director

Company Registration No. NI643048

MCB POWER SERVICES LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

1 Statutory information

MCB Power Services Limited is a private company, limited by shares, registered in Northern Ireland, registration number NI643048. The registered office is 177 MAIN ROAD, NEWTOWNARDS, BT22 1DA, NORTHERN IRELAND.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	25% straight line
Motor vehicles	20% reducing balance
Fixtures & fittings	25% straight line
Computer equipment	25% straight line
Other tangible fixed assets	25% straight line

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax assets and liabilities are not discounted.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign exchange

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rates of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

MCB POWER SERVICES LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

Government grants

Government grants in relation to tangible fixed assets are credited to profit and loss account over the useful lives of the related assets, whereas those in relation to expenditure are credited when the expenditure is charged to profit and loss.

Pension costs

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are recognised in the profit and loss account when due.

4 Tangible fixed assets

	Plant & machinery	Motor vehicles	Total
	£	£	£
Cost or valuation	At cost	At cost	
At 1 April 2022	1,397	30,008	31,405
Additions	25,996	33,435	59,431
At 31 March 2023	27,393	63,443	90,836
Depreciation			
At 1 April 2022	349	6,002	6,351
Charge for the year	6,848	11,488	18,336
At 31 March 2023	7,197	17,490	24,687
Net book value			
At 31 March 2023	20,196	45,953	66,149
At 31 March 2022	1,048	24,006	25,054

5 Debtors

	2023	2022
	£	£
Amounts falling due within one year		
VAT	3,632	-
Trade debtors	142,133	208,944
Amounts due from group undertakings etc.	10,005	-
Other debtors	-	(12,803)
	155,770	196,141

6 Creditors: amounts falling due within one year

	2023	2022
	£	£
VAT	-	16,819
Trade creditors	3,807	3,807
Taxes and social security	11,935	-
Loans from directors	484	-
Accruals	450	550
	16,676	21,176

7 Average number of employees

During the year the average number of employees was 1 (2022: 1).

