

Company Registration Number NI642813 (Northern Ireland)

GCD HOLDINGS LTD

UNAUDITED FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 MARCH 2018

PAGES FOR FILING WITH REGISTRAR

GCD HOLDINGS LTD

BALANCE SHEET

AS AT 31 MARCH 2018

	2018	
	£	£
Fixed assets		490,002
Current assets	2	
Creditors: amounts falling due within one year	(500,000)	
Net current liabilities		(499,998)
Total assets less current liabilities		(9,996)
Net liabilities		(9,996)
Capital and reserves		(9,996)

Notes to the financial statements

1 Average employees

The average number of persons (including directors) employed by the company during the Period was 2.

3 Dividends paid to directors

During the period ended 31 March 2018, the company paid dividends of £250,000 to directors of the company.

4 Share for share exchange

The company undertook a share for share exchange with Fone Trading Zone Limited (Company Number NI058713) on the 27 September 2017. As a result Fone Trading Zone is a wholly owned subsidiary of GCD Holdings Limited.

4 Investment in subsidiary

Fone Trading Zone Limited is a wholly owned subsidiary of GCD Holdings Ltd. the companies principal activity is that of the retail sale of mobile phones. As at 31 march 2018 Fone Trading Zone Limited had profits of £153,910 and reserves of £1,278,708.

GCD HOLDINGS LTD

BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2018

GCD Holdings Ltd is a private company limited by shares incorporated in Northern Ireland. The registered office is 61A Spencer Road, Waterside, Londonderry, Co. Londonderry, Northern Ireland, BT47 6AA.

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the Period ended 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the Period in question in accordance with section 476.

These financial statements have been prepared in accordance with the micro-entity provisions and in accordance with FRS 105 'The Financial Reporting Standard applicable to the Micro-entities Regime' and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 20 September 2018 and are signed on its behalf by:

Mr Gerard Doherty

Director

Company Registration Number NI642813

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.