

**WHITESPACE GLOBAL LIMITED  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**

**Whitespace Global Limited**  
**Financial Statements**  
**For The Year Ended 31 March 2023**

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**Contents**

	<b>Page</b>
Balance Sheet	1–2
Notes to the Financial Statements	3–4

**Whitespace Global Limited**  
**Balance Sheet**  
**As at 31 March 2023**

**Registered number:** NI642645

		<b>2023</b>		<b>2022</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Investments	<b>4</b>		3,343,992		3,343,992
			<u>3,343,992</u>		<u>3,343,992</u>
<b>CURRENT ASSETS</b>					
Debtors	<b>5</b>	3,597,838		1,395,432	
Cash at bank and in hand		<u>130,625</u>		<u>63,618</u>	
		3,728,463		1,459,050	
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>6</b>	<u>(1,133,188 )</u>		<u>(281,651 )</u>	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			<u>2,595,275</u>		<u>1,177,399</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>5,939,267</u>		<u>4,521,391</u>
<b>NET ASSETS</b>			<u>5,939,267</u>		<u>4,521,391</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>7</b>		831		795
Share premium account			3,676,716		2,287,448
Other reserves			2,479,561		2,479,561
Profit and Loss Account			<u>(217,841 )</u>		<u>(246,413 )</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>5,939,267</u>		<u>4,521,391</u>

**Whitespace Global Limited**  
**Balance Sheet (continued)**  
**As at 31 March 2023**

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For the year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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Mr Paul Jenkinson

Director

**10/07/2023**

The notes on pages 3 to 4 form part of these financial statements.

**Whitespace Global Limited**  
**Notes to the Financial Statements**  
**For The Year Ended 31 March 2023**

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**1. General Information**

Whitespace Global Limited is a private company, limited by shares, incorporated in Northern Ireland, registered number NI642645. The registered office is Centre House Stepspace, Floor 7, 71 - 75 Chichester Street, Belfast, BT1 4JE.

**2. Accounting Policies**

**2.1. Basis of Preparation of Financial Statements**

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006

**2.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**Sale of goods**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

**Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

**2.3. Foreign Currencies**

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

**3. Average Number of Employees**

Average number of employees, including directors, during the year was: 30 (2022: 20)

**4. Investments**

	<b>Unlisted</b>
	<b>£</b>
<b>Cost</b>	
As at 1 April 2022	3,343,992
As at 31 March 2023	<u>3,343,992</u>
<b>Provision</b>	
As at 1 April 2022	-
As at 31 March 2023	<u>-</u>
<b>Net Book Value</b>	
As at 31 March 2023	<u>3,343,992</u>
As at 1 April 2022	<u>3,343,992</u>

**Whitespace Global Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2023**

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**5. Debtors**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Trade debtors	-	120,000
Prepayments and accrued income	21,428	7,700
Other debtors	3,576,256	1,267,732
Net wages	154	-
	<u>3,597,838</u>	<u>1,395,432</u>

**6. Creditors: Amounts Falling Due Within One Year**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Trade creditors	246,010	25,157
Other taxes and social security	367,148	40,646
VAT	423,198	143,444
Other creditors	29,998	5,570
Accruals and deferred income	66,834	66,834
	<u>1,133,188</u>	<u>281,651</u>

**7. Share Capital**

	<b>2023</b>	<b>2022</b>
Allotted, Called up and fully paid	<u>831</u>	<u>795</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.