

Company Registration No. NI642162 (Northern Ireland)

CD PTC HOLDINGS LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED
30 NOVEMBER 2017
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CD PTC HOLDINGS LIMITED**BALANCE SHEET****AS AT 30 NOVEMBER 2017**

	Notes	2017 £	£
Fixed assets			
Investments	2	22,576,008	
Current assets			
Debtors	3	1	
Creditors: amounts falling due within one year	4	(22,576,008)	
Net current liabilities			(22,576,007)
Total assets less current liabilities			<u>1</u>
Capital and reserves			
Called up share capital	5		<u>1</u>

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

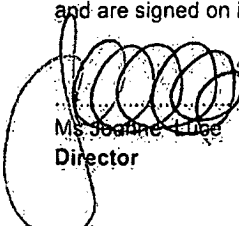
For the financial period ended 30 November 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of directors and authorised for issue on 28/3/19 and are signed on its behalf by:



Ms. Joanne L. O'Leary
Director

CD PTC HOLDINGS LIMITED

STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD ENDED 30 NOVEMBER 2017

	Notes	Share capital £
Period ended 30 November 2017:		
Profit and total comprehensive income for the period		-
Issue of share capital	5	1
Balance at 30 November 2017		<u>1</u>

CD PTC HOLDINGS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 NOVEMBER 2017

1 Accounting policies

Company information

CD PTC Holdings Limited is a private company limited by shares and is registered and incorporated in Northern Ireland. The registered office is Marlborough House, 30 Victoria Street, Belfast, BT1 3GG.

Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

The company has taken advantage of the exemption under section 399 of the Companies Act 2006 not to prepare consolidated accounts, on the basis that the group of which this is the parent qualifies as a small group. The financial statements present information about the company as an individual entity and not about its group.

Reporting period

These financial statements have been prepared for the period from incorporation, 15 November 2016, to 30 November 2017. These are the first set of financial statements for CD PTC Holdings Limited.

Fixed asset investments

Interests in subsidiaries are initially measured at cost and subsequently measured at cost less any accumulated impairment losses. The investments are assessed for impairment at each reporting date and any impairment losses or reversals of impairment losses are recognised immediately in profit or loss.

A subsidiary is an entity controlled by the company. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include other debtors are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the financial asset is measured at the present value of the future receipts discounted at a market rate of interest.

CD PTC HOLDINGS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 30 NOVEMBER 2017

1 Accounting policies (Continued)

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Basic financial liabilities

Basic financial liabilities, including other creditors and loans from fellow group companies, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Equity instruments

Equity instruments issued by the company are recorded at the fair value of proceeds received, net of direct issue costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

2 Fixed asset investments

2017

£

Investments

22,576,008

Fixed asset investments not carried at market value

3 Debtors

2017

£

Amounts falling due within one year:

Amounts owed by group undertakings

1

4 Creditors: amounts falling due within one year

2017

£

Other creditors

22,576,008

5 Called up share capital

2017

£

Ordinary share capital

Issued and fully paid

1 Ordinary Share Capital of £1 each

1

1

CD PTC HOLDINGS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 30 NOVEMBER 2017

6 Related party transactions

Transactions with related parties

Cross Family Group Holdings Limited is an associate of CD PTC Holdings Limited. During the year Cross Family Group Holdings Limited made a loan of £1,721,845 and made payments on behalf of CD PTC Holdings Limited of £8,563,661. A balance owed to Cross Family Holdings of £12,290,622 was transferred to be owed to Cross Family Group Holdings Limited on 8 July 2017 when Cross Family Holdings Limited was dissolved. At the year end CD PTC Holdings Limited owed Cross Family Group Holdings Limited £22,576,129.

CD PTC Limited is the parent company of CD PTC holdings Limited. During the period CD PTC acquired the share capital of CD PTC Holdings Limited for £1. At the year end CD PTC Limited owed CD PTC Holdings Limited £1.

7 Parent company

The parent company of CD PTC Holdings Limited is CD PTC Limited and its registered address is: 23 Pier Road, St Helier, Jersey, JE2 4XW.

The ultimate controlling party are the beneficiaries of the Cross Family Trust.