

Company Registration No. NI642162 (Northern Ireland)

CD PTC HOLDINGS LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
30 NOVEMBER 2018
PAGES FOR FILING WITH REGISTRAR



CD PTC HOLDINGS LIMITED**BALANCE SHEET****AS AT 30 NOVEMBER 2018**

	Notes	2018 £	£	2017 £	£
Fixed assets					
Investments	2	22,576,008		22,576,008	
Current assets					
Debtors	3	1		1	
Creditors: amounts falling due within one year	4	(22,576,008)		(22,576,008)	
Net current liabilities		(22,576,007)		(22,576,007)	
Total assets less current liabilities			1		1
Capital and reserves					
Called up share capital	5		1		1

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 30 November 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of directors and authorised for issue on 30 August 2019 and are signed on its behalf by:

Ms Joanne Luce
Director

CD PTC HOLDINGS LIMITED

STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 30 NOVEMBER 2018

	Notes	Share capital £
Balance at 15 November 2016		-
Period ended 30 November 2017:		
Profit and total comprehensive income for the period		-
Issue of share capital	5	1
		<hr/>
Balance at 30 November 2017		1
Period ended 30 November 2018:		
Profit and total comprehensive income for the period		-
		<hr/>
Balance at 30 November 2018		<hr/> <hr/> 1

CD PTC HOLDINGS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2018

1 Accounting policies

Company information

CD PTC Holdings Limited is a private company limited by shares and is registered and incorporated in Northern Ireland. The registered office is Marlborough House, 30 Victoria Street, Belfast, BT1 3GG.

Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

The company has taken advantage of the exemption under section 399 of the Companies Act 2006 not to prepare consolidated accounts, on the basis that the group of which this is the parent qualifies as a small group. The financial statements present information about the company as an individual entity and not about its group.

Reporting period

These financial statements have been prepared for the period from incorporation, 15 November 2016, to 30 November 2017. These are the first set of financial statements for CD PTC Holdings Limited.

Fixed asset investments

Interests in subsidiaries are initially measured at cost and subsequently measured at cost less any accumulated impairment losses. The investments are assessed for impairment at each reporting date and any impairment losses or reversals of impairment losses are recognised immediately in profit or loss.

A subsidiary is an entity controlled by the company. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

An associate is an entity, being neither a subsidiary nor a joint venture, in which the company holds a long-term interest and where the company has significant influence. The company considers that it has significant influence where it has the power to participate in the financial and operating decisions of the associate.

Entities in which the company has a long term interest and shares control under a contractual arrangement are classified as jointly controlled entities.

Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

CD PTC HOLDINGS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 NOVEMBER 2018

1 Accounting policies (Continued)

Basic financial assets

Basic financial assets, which include other debtors are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the financial asset is measured at the present value of the future receipts discounted at a market rate of interest.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Basic financial liabilities

Basic financial liabilities, including other creditors and loans from fellow group companies, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Equity instruments

Equity instruments issued by the company are recorded at the fair value of proceeds received, net of transaction costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

2 Fixed asset investments

	2018 £	2017 £
Investments	22,576,008	22,576,008

Fixed asset investments not carried at market value

Movements in fixed asset investments

	Shares in group undertakings £
Cost or valuation	
At 1 December 2017 & 30 November 2018	22,576,008
Carrying amount	
At 30 November 2018	22,576,008
At 30 November 2017	22,576,008

CD PTC HOLDINGS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 NOVEMBER 2018

3 Debtors

	2018 £	2017 £
Amounts falling due within one year:		
Amounts owed by group undertakings	1	1

4 Creditors: amounts falling due within one year

	2018 £	2017 £
Other creditors	22,576,008	22,576,008

5 Called up share capital

	2018 £	2017 £
Ordinary share capital Issued and fully paid 1 Ordinary Share Capital of £1 each	1	1

6 Reserves

Profit and loss reserves

Cumulative profit and loss net of distribution to owners..

7 Related party transactions

Transactions with related parties

During the year the company entered into the following transactions with related parties:

Cross Family Group Holdings Limited is an associate of CD PTC Holdings Limited. During the year Cross Family Group Holdings Limited made a loan of £Nil (2017: £1,721,845) and made payments on behalf of CD PTC Holdings Limited of £Nil (2017: £8,563,661). A balance owed to Cross Family Holdings of £Nil (2017: £12,290,622) was transferred to be owed to Cross Family Group Holdings Limited on 8 July 2017 when Cross Family Holdings Limited was dissolved. At the year end CD PTC Holdings Limited owed Cross Family Group Holdings Limited £22,576,129 (2017: £22,576,129).

CD PTC Limited is the parent company of CD PTC holdings Limited. During the period CD PTC acquired the share capital of CD PTC Holdings Limited for £1. At the year end CD PTC Limited owed CD PTC Holdings Limited £1.

8 Parent company

The parent company of CD PTC Holdings Limited is CD PTC Limited and its registered address is: 23 Pier Road, St Helier, Jersey, JE2 4XW.

The ultimate controlling party are the beneficiaries of the Cross Family Trust.