

Company Number: NI641996

**Broadcast Technical Services UK Limited**

**Unaudited Financial Statements**

**for the financial year ended 31 December 2020**



Quarter  
Chartered Accountants  
St Anne's House  
15 Church Street  
Cathedral Quarter  
Belfast  
BT1 1PG

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**CHARTERED ACCOUNTANTS' REPORT**

**to the Director on the unaudited financial statements of Broadcast Technical Services UK Limited for the financial year ended 31 December 2020**

In accordance with our engagement letter and in order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of the company for the financial year ended 31 December 2020 which comprise the Statement of Financial Position and notes from the company's accounting records and from information and explanations you have given to us.

This report is made solely to the director of Broadcast Technical Services UK Limited, in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Broadcast Technical Services UK Limited and state those matters that we have agreed to state to the director of Broadcast Technical Services UK Limited, in this report in accordance with the guidance of Chartered Accountants Ireland. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Broadcast Technical Services UK Limited and its director for our work or for this report.

We have carried out this engagement in accordance with guidance issued by Chartered Accountants Ireland and have complied with the ethical guidance laid down by Chartered Accountants Ireland relating to members undertaking the compilation of financial statements.

It is your duty to ensure that Broadcast Technical Services UK Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Broadcast Technical Services UK Limited. You consider that Broadcast Technical Services UK Limited is exempt from the statutory audit requirement for the financial year.

We have not been instructed to carry out an audit or a review of the financial statements of Broadcast Technical Services UK Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



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**QUARTER**  
Chartered Accountants  
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BT1 1PG

**28 April 2021**

**Broadcast Technical Services UK Limited**

Company Number: NI641996

**STATEMENT OF FINANCIAL POSITION**

as at 31 December 2020

	Notes	2020 £	2019 £
<b>Non-Current Assets</b>			
Property, plant and equipment	4	540	320
<b>Current Assets</b>			
Receivables	5	5,160	8,100
Cash and cash equivalents		11,737	10,943
		16,897	19,043
<b>Payables: Amounts falling due within one year</b>	6	(10,987)	(13,518)
<b>Net Current Assets</b>		5,910	5,525
<b>Total Assets less Current Liabilities</b>		6,450	5,845
<b>Provisions for liabilities</b>	8	(103)	(61)
<b>Net Assets</b>		6,347	5,784
<b>Equity</b>			
Called up share capital		100	100
Income statement		6,247	5,684
<b>Equity attributable to owners of the company</b>		6,347	5,784

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A (Small Entities).

The company has taken advantage of the exemption under section 444 not to file the Income Statement and Director's Report.

For the financial year ended 31 December 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The director confirms that the members have not required the company to obtain an audit of its financial statements for the financial year in question in accordance with section 476 of the Companies Act 2006.

The director acknowledges their responsibilities for ensuring that the company keeps accounting records which comply with section 386 and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Approved by the Director and authorised for issue on 28 April 2021

  
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Joseph King  
Director

# Broadcast Technical Services UK Limited

## NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2020

### 1. GENERAL INFORMATION

Broadcast Technical Services UK Limited is a company limited by shares incorporated in Northern Ireland. The registered office of the company is 6B Upper Water Street, Newry, Down, BT34 1DJ, Northern Ireland which is also the principal place of business of the company. The principal business activity is that of other telecommunications activities. The financial statements have been presented in Pound Sterling (£) which is also the functional currency of the company.

### 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Statement of compliance

The financial statements of the company for the year ended 31 December 2020 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2006.

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets.

#### Revenue

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

#### Property, plant and equipment and depreciation

Property, plant and equipment are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of property, plant and equipment, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	- 20% Reducing balance
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The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

#### Trade and other receivables

Trade and other receivables are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

#### Provisions

Provisions are recognised when the company has a present legal or constructive obligation arising as a result of a past event, it is probable that an outflow of economic benefits will be required to settle the obligation and a reliable estimate can be made. Provisions are measured at the present value of the expenditures expected to be required to settle the obligation using a pre-tax rate that reflects current market assessments of the same value of money and the risks specific to the obligation. The increase in the provision due to passage of time is recognised as interest expense.

#### Trade and other payables

Trade and other payables are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

# Broadcast Technical Services UK Limited

## NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2020

### Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Statement of Financial Position date.

### Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Statement of Financial Position date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Income Statement.

### Ordinary share capital

The ordinary share capital of the company is presented as equity.

### Exceptional item

Exceptional items are those that the directors' view are required to be separately disclosed by virtue of their size or incidence to enable a full understanding of the company's financial performance.

## 3. EMPLOYEES

The average monthly number of employees, including director, during the financial year was 1, (2019 - 1).

	2020 Number	2019 Number
Directors	1	1

## 4. PROPERTY, PLANT AND EQUIPMENT

	Fixtures, fittings and equipment £	Total £
<b>Cost</b>		
At 1 January 2020	500	500
Additions	355	355
At 31 December 2020	855	855
<b>Depreciation</b>		
At 1 January 2020	180	180
Charge for the financial year	135	135
At 31 December 2020	315	315
<b>Carrying amount</b>		
At 31 December 2020	540	540
At 31 December 2019	320	320

# Broadcast Technical Services UK Limited

## NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2020

<b>5. RECEIVABLES</b>	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Trade receivables	<b>3,960</b>	-
Prepayments and accrued income	<b>1,200</b>	8,100
	<b>5,160</b>	8,100
<b>6. PAYABLES</b>	<b>2020</b>	<b>2019</b>
<b>Amounts falling due within one year</b>	<b>£</b>	<b>£</b>
Taxation (Note 7)	<b>8,274</b>	8,532
Director's current account	<b>1,763</b>	3,600
Other creditors	-	436
Accruals	<b>950</b>	950
	<b>10,987</b>	13,518
<b>7. TAXATION</b>	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
<b>Payables:</b>		
VAT	<b>8,176</b>	7,382
Corporation tax	<b>98</b>	1,150
	<b>8,274</b>	8,532

### 8. PROVISIONS FOR LIABILITIES

The amounts provided for deferred taxation are analysed below:

	<b>Capital allowances</b>	<b>Total</b>	<b>Total</b>
	<b>2020</b>	<b>2019</b>	
	<b>£</b>	<b>£</b>	<b>£</b>
At financial year start	61	61	76
Charged to profit and loss	42	42	(15)
At financial year end	<b>103</b>	<b>103</b>	61

### 9. CAPITAL COMMITMENTS

The company had no material capital commitments at the financial year-ended 31 December 2020.

### 10. RELATED PARTY TRANSACTIONS

Joseph King is a director and shareholder in Broadcast Technical Services UK Limited and Broadcast Technical Services Limited.

As at 1st January 2020 there was a balance of £8,100 due between Broadcast Technical Services UK Limited and Broadcast Technical Services Limited. This balance is disclosed as a prepayment.

During the year Broadcast Technical Services Limited invoiced Broadcast Technical Services UK Limited for the amount of £95,793.

Broadcast Technical Services UK Limited paid Broadcast Technical Services Limited the amount of £87,693.

As at 31st December 2020 Broadcast Technical Services UK Limited owed Broadcast Technical Services Limited a balance of £nil.

### 11. EVENTS AFTER END OF REPORTING PERIOD

There have been no significant events affecting the company since the financial year-end.