

Company Number: NI641996

Broadcast Technical Services UK Limited

Unaudited Financial Statements

for the year ended 31 December 2018



**Quarter
Chartered Accountants
St Anne's House
15 Church Street
Cathedral Quarter
Belfast
BT1 1PG**

Broadcast Technical Services UK Limited
CHARTERED ACCOUNTANTS' REPORT
to the Board of Directors on the unaudited financial statements of Broadcast
Technical Services UK Limited for the year ended 31 December 2018

In accordance with our engagement letter and in order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of the company for the year ended 31 December 2018 which comprise the Statement of Financial Position and the related notes from the company's accounting records and from information and explanations you have given to us.

This report is made solely to the Board of Directors of Broadcast Technical Services UK Limited, as a body, in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Broadcast Technical Services UK Limited and state those matters that we have agreed to state to the Board of Directors of Broadcast Technical Services UK Limited, as a body, in this report in accordance with the guidance of Chartered Accountants Ireland. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Broadcast Technical Services UK Limited and its Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with guidance issued by Chartered Accountants Ireland and have complied with the ethical guidance laid down by Chartered Accountants Ireland relating to members undertaking the compilation of financial statements.

It is your duty to ensure that Broadcast Technical Services UK Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Broadcast Technical Services UK Limited. You consider that Broadcast Technical Services UK Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Broadcast Technical Services UK Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



QUARTER

Chartered Accountants
St Anne's House
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5 April 2019

Broadcast Technical Services UK Limited

Company Number: NI641996

STATEMENT OF FINANCIAL POSITION

as at 31 December 2018

	Notes	2018 £	2017 £
Non-Current Assets			
Property, plant and equipment	5	400	-
Current Assets			
Cash and cash equivalents		9,474	100
Payables: Amounts falling due within one year	6	(8,708)	-
Net Current Assets		766	100
Total Assets less Current Liabilities		1,166	100
Provisions for liabilities	8	(76)	-
Net Assets		1,090	100
Equity			
Called up share capital		100	100
Income statement		990	-
Equity attributable to owners of the company		1,090	100

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A (Small Entities).

The company has taken advantage of the exemption under section 444 not to file the Income Statement and Directors' Report.

For the financial year ended 31 December 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The directors confirm that the members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Approved by the Board and authorised for issue on 5 April 2019 and signed on its behalf by

Joseph King
Director

Broadcast Technical Services UK Limited

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2018

1. GENERAL INFORMATION

Broadcast Technical Services UK Limited is a company limited by shares incorporated in Northern Ireland. 138 University Street, Belfast, Antrim, BT7 1HJ, Northern Ireland is the registered office, which is also the principal place of business of the company. The principal business activity is that of other telecommunications activities. The financial statements have been presented in Pound Sterling (£) which is also the functional currency of the company.

2. ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 31 December 2018 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2006.

Basis of preparation

The financial statements have been prepared under the except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Cash flow statement

The company has availed of the exemption in FRS 102 Section 1A from the requirement to prepare a Statement of Cash Flows because it is classified as a small company.

Revenue

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Property, plant and equipment and depreciation

Property, plant and equipment are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of property, plant and equipment, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	- 20% Reducing balance
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The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Provisions

Provisions are recognised when the company has a present legal or constructive obligation arising as a result of a past event, it is probable that an outflow of economic benefits will be required to settle the obligation and a reliable estimate can be made. Provisions are measured at the present value of the expenditures expected to be required to settle the obligation using a pre-tax rate that reflects current market assessments of the same value of money and the risks specific to the obligation. The increase in the provision due to passage of time is recognised as interest expense.

Trade and other payables

Trade and other payables are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Broadcast Technical Services UK Limited
NOTES TO THE FINANCIAL STATEMENTS

continued

for the year ended 31 December 2018

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Statement of Financial Position date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Statement of Financial Position date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Income Statement.

Share capital of the company

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. PERIOD OF FINANCIAL STATEMENTS

The comparative figures relate to the 14 month period ended 31 December 2017.

4. EMPLOYEES

The average monthly number of employees, including directors, during the year was as follows:

	2018 Number	2017 Number
Directors	2	1

5. PROPERTY, PLANT AND EQUIPMENT

	Fixtures, fittings and equipment £	Total £
Cost		
Additions	500	500
At 31 December 2018	500	500
Depreciation		
Charge for the year	100	100
At 31 December 2018	100	100
Carrying amount		
At 31 December 2018	400	400

Broadcast Technical Services UK Limited
NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2018

continued

6. PAYABLES	2018	2017
Amounts falling due within one year	£	£
Taxation (Note 7)	6,273	-
Directors' current accounts	1,000	-
Other creditors	435	-
Accruals	1,000	-
	<u>8,708</u>	<u>-</u>

7. TAXATION	2018	2017
	£	£
Payables:		
VAT	6,055	-
Corporation tax	218	-
	<u>6,273</u>	<u>-</u>

8. PROVISIONS FOR LIABILITIES

The amounts provided for deferred taxation are analysed below:

	Capital allowances	Total	Total
	£	2018 £	2017 £
At year start	-	-	-
Charged to profit and loss	76	76	-
At year end	<u>76</u>	<u>76</u>	<u>-</u>

9. CAPITAL COMMITMENTS

The company had no material capital commitments at the year-ended 31 December 2018.

10. EVENTS AFTER END OF REPORTING PERIOD

There have been no significant events affecting the company since the year-end.