

Station Road RSR (NO.1) LIMITED

Unaudited Financial Statements

for the year ended 31 October 2018

Station Road RSR (NO.1) LIMITED

Company Number: NI641556

BALANCE SHEET

as at 31 October 2018

	Notes	2018 £	2017 £
Current Assets			
Debtors	5	-	1,040,166
Cash and cash equivalents		87	-
		<u>87</u>	<u>1,040,166</u>
Creditors: Amounts falling due within one year	6	(3,508)	(1,040,613)
		<u>(3,421)</u>	<u>(447)</u>
Net Current Liabilities		(3,421)	(447)
Total Assets less Current Liabilities		(3,421)	(447)
		<u><u>(3,421)</u></u>	<u><u>(447)</u></u>
Capital and Reserves			
Called up share capital		99	99
Profit and Loss Account		(3,520)	(546)
		<u>(3,421)</u>	<u>(447)</u>
Equity attributable to owners of the company		(3,421)	(447)
		<u><u>(3,421)</u></u>	<u><u>(447)</u></u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A (Small Entities).

The company has taken advantage of the exemption under section 444 not to file the Profit and Loss Account and Director's Report.

For the financial year ended 31 October 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The director confirms that the members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 of the Companies Act 2006.

The director acknowledges their responsibilities for ensuring that the company keeps accounting records which comply with section 386 and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Approved by the Director and authorised for issue on 29 August 2019

Stephen Parr

Director

Station Road RSR (NO.1) LIMITED

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 October 2018

1. GENERAL INFORMATION

Station Road RSR (NO.1) LIMITED is a company limited by shares incorporated in Northern Ireland.

2. ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 31 October 2018 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2006. These are the company's first set of financial statements prepared in accordance with FRS 102.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Cash flow statement

The company has availed of the exemption in FRS 102 Section 1A from the requirement to prepare a Cash Flow Statement because it is classified as a small company.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Share capital of the

company

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. ADOPTION OF FRS 102 SECTION 1A

This is the first set of financial statements prepared by Station Road RSR (NO.1) LIMITED in accordance with accounting standards issued by the Financial Reporting Council, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland Section 1A (Small Entities). The company transitioned from previously extant Irish and UK GAAP to FRS 102 Section 1A as at 19 October 2016.

4. EMPLOYEES

The average monthly number of employees, including director, during the year was 0.00|0, (2017 - 0).

5.	DEBTORS	2018	2017
		£	£
	Other debtors	-	1,040,166
		<hr/>	<hr/>
6.	CREDITORS	2018	2017
	Amounts falling due within one year	£	£
	Trade creditors	-	38,513
	Director's current account	1,346	500,000
	Other creditors	-	500,000
	Accruals	2,162	2,100
		<hr/>	<hr/>
		3,508	1,040,613
		<hr/>	<hr/>

7. CAPITAL COMMITMENTS

The company had no material capital commitments at the year-ended 31 October 2018.

8. POST-BALANCE SHEET EVENTS

There have been no significant events affecting the company since the year-end.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.