

**DRIN WIND LIMITED  
UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31 OCTOBER 2019**

**DRIN WIND LIMITED**  
**UNAUDITED ACCOUNTS**  
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**DRIN WIND LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 OCTOBER 2019**

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<b>Directors</b>	Mr William Laugharne Morgan Mr Karl Philip Devon-Lowe
<b>Company Number</b>	NI641003 (Northern Ireland)
<b>Registered Office</b>	UNIT 410 MOAT HOUSE 54 BLOOMFIELD AVENUE BELFAST BT5 5AD NORTHERN IRELAND

**DRIN WIND LIMITED**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 OCTOBER 2019**

	Notes	2019 £	2018 £
<b>Fixed assets</b>			
Tangible assets	<u>3</u>	625,679	653,485
<b>Current assets</b>			
Debtors	4	110,366	97,121
<b>Creditors: amounts falling due within one year</b>	<u>5</u>	(101,884)	(121,336)
<b>Net current assets/(liabilities)</b>		<u>8,482</u>	<u>(24,215)</u>
<b>Total assets less current liabilities</b>		634,161	629,270
<b>Creditors: amounts falling due after more than one year</b>	<u>6</u>	(588,306)	(638,638)
<b>Net assets/(liabilities)</b>		<u>45,855</u>	<u>(9,368)</u>
<b>Capital and reserves</b>			
Called up share capital		1	1
Profit and loss account		45,854	(9,369)
<b>Shareholders' funds</b>		<u>45,855</u>	<u>(9,368)</u>

For the year ending 31 October 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 23 October 2020 and were signed on its behalf by

Mr William Laugharne Morgan  
Director

Company Registration No. NI641003

**DRIN WIND LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 OCTOBER 2019**

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**1 Statutory information**

Drin Wind Limited is a private company, limited by shares, registered in Northern Ireland, registration number NI641003. The registered office is UNIT 410 MOAT HOUSE, 54 BLOOMFIELD AVENUE, BELFAST, BT5 5AD, NORTHERN IRELAND.

**2 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

***Basis of preparation***

The financial statements have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102").

The financial statements have been prepared on a going concern basis as the Directors believe there will be sufficient cash to continue operations for the foreseeable future.

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the generation of electricity. Turnover from the generation of electricity is recognised when the electricity generated has been exported to the grid.

***Tangible fixed assets***

Tangible fixed assets comprise directly attributable costs in acquiring assets including finance costs and professional fees where appropriate.

Individual fixed assets costing more than £1,000 are capitalised at cost.

***Depreciation***

Depreciation has been provided on a systematic basis in order to write off plant and machinery over the estimated useful economic life of 25 years. The directors will also consider whether assets should be subject to an impairment review.

***Debtors***

Debtors are initially measured at fair value and subsequently measured at amortised cost using the effective interest method, less any impairment for bad or doubtful debts.

***Creditors***

Creditors are initially measured at fair value and subsequently measured at amortised cost using the effective interest method.

***Taxation***

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities, other future taxable profits or by way of group relief. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

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**Foreign currency translation**

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

**Leased assets**

A lease is classified as a finance lease if it transfers substantially all the risks and rewards incidental to ownership. All other leases are classified as operating leases. Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

**Expenses**

Expenses are recognised in the Statement of Comprehensive Income on an accruals basis in the period in which they are incurred.

**3 Tangible fixed assets**

	<b>Plant &amp; machinery £</b>
<b>Cost or valuation</b>	At cost
At 1 November 2018	695,156
At 31 October 2019	695,156
<b>Depreciation</b>	
At 1 November 2018	41,671
Charge for the year	27,806
At 31 October 2019	69,477
<b>Net book value</b>	
At 31 October 2019	625,679
At 31 October 2018	653,485

**4 Debtors**

	<b>2019 £</b>	<b>2018 £</b>
Accrued income and prepayments	70,697	57,826
Other debtors	39,669	39,295
	110,366	97,121

**5 Creditors: amounts falling due within one year**

	<b>2019 £</b>	<b>2018 £</b>
Trade creditors	264	-
Amounts owed to group undertakings and other participating interests	16,761	57,100
Taxes and social security	264	1,657
Other creditors	50,361	45,476
Accruals	34,234	17,103
	101,884	121,336

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**NOTES TO THE ACCOUNTS**  
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<b>6 Creditors: amounts falling due after more than one year</b>	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Other creditors	588,306	638,638
<b>7 Post balance sheet events</b>		
There have been no significant events since the end of the financial period.		
<b>8 Average number of employees</b>		
During the year the average number of employees was 0 (2018: 0).		

