

Registration number: 639633

Cosmetic Laserworks Ltd

Annual Report and Unaudited Abridged Financial Statements

for the Period from 15 July 2016 to 31 May 2017



Harvey & Co Accountancy Services Limited
19 Point Street
Larne
Co Antrim
BT40 1HY

Cosmetic Laserworks Ltd

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Cosmetic Laserworks Ltd

Company Information

Director	Mrs Laura Baxter
Registered office	82 Lower Mill Street Ballymena Co Antrim BT43 5AF
Accountants	Harvey & Co Accountancy Services Limited 19 Point Street Larne Co Antrim BT40 1HY

**Chartered Accountants' Report to the Director on the Preparation of the Unaudited
Statutory Accounts of
Cosmetic Laserworks Ltd
for the Period Ended 31 May 2017**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Cosmetic Laserworks Ltd for the period ended 31 May 2017 as set out on pages 3 to 7 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in Ireland (ICAI), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaireland.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the Board of Directors of Cosmetic Laserworks Ltd, as a body, in accordance with the terms of our engagement letter dated 10 October 2016. Our work has been undertaken solely to prepare for your approval the accounts of Cosmetic Laserworks Ltd and state those matters that we have agreed to state to the Board of Directors of Cosmetic Laserworks Ltd, as a body, in this report in accordance with ICAI Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Cosmetic Laserworks Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Cosmetic Laserworks Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Cosmetic Laserworks Ltd. You consider that Cosmetic Laserworks Ltd is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the accounts of Cosmetic Laserworks Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....*Harvey & Co*.....

Harvey & Co Accountancy Services Limited
19 Point Street
Larne
Co Antrim
BT40 1HY
13 November 2017

Cosmetic Laserworks Ltd
(Registration number: 639633)
Abridged Balance Sheet as at 31 May 2017

	Note	2017 £
Fixed assets		
Tangible assets	3	1,236
Current assets		
Stocks	4	1,010
Cash at bank and in hand		33,825
		<hr/> 34,835
Creditors: Amounts falling due within one year		<hr/> (21,496)
Net current assets		<hr/> 13,339
Total assets less current liabilities		14,575
Accruals and deferred income		<hr/> (900)
Net assets		<hr/> <hr/> 13,675
Capital and reserves		
Called up share capital		1
Profit and loss account		13,674
Total equity		<hr/> <hr/> 13,675

For the financial period ending 31 May 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

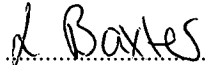
These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

All of the company's members have consented to the preparation of an Abridged Balance Sheet in accordance with Section 444(2A) of the Companies Act 2006.

Cosmetic Laserworks Ltd
(Registration number: 639633)
Abridged Balance Sheet as at 31 May 2017

Approved and authorised by the director on 13 November 2017

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Mrs Laura Baxter

Director

Cosmetic Laserworks Ltd

Statement of Changes in Equity for the Period from 15 July 2016 to 31 May 2017

	Share capital £	Profit and loss account £	Total £
At 15 July 2016	1	-	1
Profit for the period	-	18,674	18,674
Total comprehensive income	-	18,674	18,674
Dividends	-	(5,000)	(5,000)
At 31 May 2017	1	13,674	13,675

The notes on pages 6 to 7 form an integral part of these abridged financial statements.
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Cosmetic Laserworks Ltd

Notes to the Abridged Financial Statements for the Period from 15 July 2016 to 31 May 2017

1 General information

The company is a private company limited by share capital incorporated in Northern Ireland.

The address of its registered office is:

82 Lower Mill Street

Ballymena

Co Antrim

BT43 5AF

Northern Ireland

These financial statements were authorised for issue by the director on 13 November 2017.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These abridged financial statements were prepared in accordance with Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

Basis of preparation

These abridged financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Plant & Machinery	20% Reducing balance

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Cosmetic Laserworks Ltd

Notes to the Abridged Financial Statements for the Period from 15 July 2016 to 31 May 2017

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first-in, first-out (FIFO) method.

The cost of finished goods and work in progress comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. At each reporting date, stocks are assessed for impairment. If stocks are impaired, the carrying amount is reduced to its selling price less costs to complete and sell; the impairment loss is recognised immediately in profit or loss.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

3 Tangible assets

	Total £
Cost or valuation	
Additions	1,545
At 31 May 2017	1,545
Depreciation	
Charge for the	309
At 31 May 2017	309
Carrying amount	
At 31 May 2017	1,236

4 Stocks

	2017 £
Finished goods and goods for resale	1,010