

**LAGAN AIRSOFT LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023**

LAGAN AIRSOFT LIMITED
UNAUDITED ACCOUNTS
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LAGAN AIRSOFT LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2023

Director	Mr Samuel Brayshay
Company Number	NI637482 (Northern Ireland)
Registered Office	17G Station View Dunmurry Belfast Co Antrim BT17 0AE Northern Ireland
Accountants	W F Lemon & Co Ltd 65 Bachelors Walk Lisburn Co. Antrim BT28 1XN

LAGAN AIRSOFT LIMITED

ACCOUNTANTS' REPORT

Accountants' report to the director of Lagan Airsoft Limited on the preparation of the unaudited statutory accounts for the year ended 31 March 2023

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Lagan Airsoft Limited for the year ended 31 March 2023 as set out on pages 5 - 7 from the company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of Lagan Airsoft Limited, as a body, in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the accounts of Lagan Airsoft Limited and state those matters that we have agreed to state to them, as a body, in this report. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Lagan Airsoft Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Lagan Airsoft Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Lagan Airsoft Limited. You consider that Lagan Airsoft Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Lagan Airsoft Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

W F Lemon & Co Ltd

65 Bachelors Walk
Lisburn
Co. Antrim
BT28 1XN

17 May 2023

LAGAN AIRSOFT LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2023

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	<u>4</u>	7,989	7,849
Current assets			
Inventories		195	175
Debtors	<u>5</u>	100	3,330
Cash at bank and in hand		17,006	13,279
		<u>17,301</u>	<u>16,784</u>
Creditors: amounts falling due within one year	<u>6</u>	(13,207)	(10,779)
Net current assets		<u>4,094</u>	<u>6,005</u>
Net assets		<u>12,083</u>	<u>13,854</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		11,983	13,754
Shareholders' funds		<u>12,083</u>	<u>13,854</u>

For the year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 17 May 2023 and were signed on its behalf by

Mr Samuel Brayshay
Director

Company Registration No. NI637482

LAGAN AIRSOFT LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

1 Statutory information

Lagan Airsoft Limited is a private company, limited by shares, registered in Northern Ireland, registration number NI637482. The registered office is 17G Station View, Dunmurry, Belfast, Co Antrim, BT17 0AE, Northern Ireland.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	5%
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4 Tangible fixed assets

	Plant & machinery £
Cost or valuation	At cost
At 1 April 2022	9,609
Additions	523
At 31 March 2023	10,132
Depreciation	
At 1 April 2022	1,760
Charge for the year	383
At 31 March 2023	2,143
Net book value	
At 31 March 2023	7,989
At 31 March 2022	7,849

5 Debtors

	2023 £	2022 £
Amounts falling due within one year		
Trade debtors	-	3,230
Other debtors	100	100
	100	3,330

LAGAN AIRSOFT LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

6 Creditors: amounts falling due within one year	2023	2022
	£	£
Trade creditors	948	900
Taxes and social security	1,392	633
Loans from directors	10,867	9,246
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	13,207	10,779
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7 Average number of employees

During the year the average number of employees was 1 (2022: 1).

