

CR Plant Services Limited

Annual Report and Unaudited Financial Statements
for the Year Ended 30 September 2018

SP McKeown & Co Ltd
Chartered Certified Accountants, Registered Auditors and Tax Advisors
5 Lower Catherine Street
Newry
Co Down
BT35 6BE

CR Plant Services Limited

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CR Plant Services Limited

Company Information

Director Mr Conor Brady

Registered office 10 Regina Park
Jonesborough
Newry
County Down
BT35 8HX

Accountants SP McKeown & Co Ltd
Chartered Certified Accountants, Registered Auditors and Tax Advisors
5 Lower Catherine Street
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CR Plant Services Limited
(Registration number: NI633907)
Balance Sheet as at 30 September 2018

	Note	2018 £	2017 £
Fixed assets			
Tangible assets	<u>3</u>	1,246	1,558
Current assets			
Debtors	<u>4</u>	16,402	54,540
Cash at bank and in hand		524	6,293
		16,926	60,833
Creditors: Amounts falling due within one year	<u>5</u>	(30,664)	(49,239)
Net current (liabilities)/assets		(13,738)	11,594
Net (liabilities)/assets		<u>(12,492)</u>	<u>13,152</u>
Capital and reserves			
Called up share capital	<u>6</u>	100	100
Profit and loss account		(12,592)	13,052
Total equity		<u>(12,492)</u>	<u>13,152</u>

For the financial year ending 30 September 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 27 June 2019

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Mr Conor Brady
Director

The notes on pages 3 to 6 form an integral part of these financial statements.

CR Plant Services Limited

Notes to the Financial Statements for the Year Ended 30 September 2018

1 General information

The company is a private company limited by share capital, incorporated in Northern Ireland.

The address of its registered office is:

10 Regina Park
Jonesborough
Newry
County Down
BT35 8HX
Northern Ireland

These financial statements were authorised for issue by the director on 27 June 2019.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;
it is probable that future economic benefits will flow to the entity;
and specific criteria have been met for each of the company's activities.

Tax

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

CR Plant Services Limited

Notes to the Financial Statements for the Year Ended 30 September 2018

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Plant and Machinery	20% Reducing Balance

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Leases

Leases in which substantially all the risks and rewards of ownership are retained by the lessor are classified as operating leases. Payments made under operating leases are charged to profit or loss on a straight-line basis over the period of the lease.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

CR Plant Services Limited

Notes to the Financial Statements for the Year Ended 30 September 2018

3 Tangible assets

	Other tangible assets £	Total £
Cost or valuation		
At 1 October 2017	1,947	1,947
At 30 September 2018	1,947	1,947
Depreciation		
At 1 October 2017	389	389
Charge for the year	312	312
At 30 September 2018	701	701
Carrying amount		
At 30 September 2018	1,246	1,246
At 30 September 2017	1,558	1,558

4 Debtors

	2018 £	2017 £
Trade debtors	15,846	52,446
Other debtors	556	2,094
	16,402	54,540

5 Creditors

Creditors: amounts falling due within one year

	2018 £	2017 £
Due within one year		
Trade creditors	25,312	40,117
Taxation and social security	3,287	2,852
Accruals and deferred income	1,700	850
Other creditors	365	5,420
	30,664	49,239

6 Share capital

Allotted, called up and fully paid shares

CR Plant Services Limited

Notes to the Financial Statements for the Year Ended 30 September 2018

	2018		2017	
	No.	£	No.	£
Ordinary Shares of £1 each	100	100	100	100

7 Related party transactions

Transactions with directors

	At 1 October 2017 £	Advances to directors £	Repayments by director £	At 30 September 2018 £
2018 Mr Conor Brady	(2,636)	8,934	(6,663)	(365)

	Advances to directors £	Repayments by director £	At 30 September 2017 £
2017 Mr Conor Brady	3,569	(6,205)	(2,636)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.