

**BALLYCLARE DEVELOPMENTS LIMITED**  
**UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2021**

**BALLYCLARE DEVELOPMENTS LIMITED**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 30 SEPTEMBER 2021**

	Notes	2021 £	2020 £
<b>Fixed assets</b>			
Tangible assets	4	4,554	71,466
Investments	5	100	100
		<u>4,654</u>	<u>71,566</u>
<b>Current assets</b>			
Inventories		1,532,568	1,739,111
Debtors	6	2,966,805	161,015
Cash at bank and in hand		25,604	233,885
		<u>4,524,977</u>	<u>2,134,011</u>
<b>Creditors: amounts falling due within one year</b>	7	(4,257,190)	(1,832,684)
<b>Net current assets</b>		<u>267,787</u>	<u>301,327</u>
<b>Net assets</b>		<u>272,441</u>	<u>372,893</u>
<b>Capital and reserves</b>			
Called up share capital	8	100	100
Profit and loss account		272,341	372,793
<b>Shareholders' funds</b>		<u>272,441</u>	<u>372,893</u>

For the year ending 30 September 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 11 April 2022 and were signed on its behalf by

Mr Creighton Boyd  
Director

Company Registration No. NI633645

**BALLYCLARE DEVELOPMENTS LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2021**

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**1 Statutory information**

Ballyclare Developments Limited is a private company, limited by shares, registered in Northern Ireland, registration number NI633645. The registered office is Unit 2 Channel Wharf, 21 Old Channel Road, Belfast, Antrim, BT3 9DE, Northern Ireland.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

***Basis of preparation***

The accounts have been prepared under the historical cost convention unless otherwise stated within these accounting policies and in accordance with FRS 102 Section 1A.

***Going concern***

The directors believe that Ballyclare Developments Limited has adequate resources available to enable it to continue to meet its ongoing obligations as and when they fall due for at least a period of 12 months from the date of approval of the financial statements. Accordingly, Ballyclare Developments Limited continues to adopt the going concern basis in preparation of its financial statements.

***Presentation currency***

The accounts are presented in £ sterling.

***Turnover***

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax. Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when: the amount of revenue can be measured reliably; it is probable that the Company will receive the consideration due under the contract; the stage of completion of the contract can be measured reliably; and the costs incurred and the costs to complete the contract can be measured reliably.

***Tangible fixed assets and depreciation***

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	20% Straight-Line
Fixtures & fittings	10% Straight-Line

***Trade and other debtors***

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

***Trade and other creditors***

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

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**4 Tangible fixed assets**

	<b>Plant &amp; machinery £</b>	<b>Fixtures &amp; fittings £</b>	<b>Total £</b>
<b>Cost or valuation</b>	At cost	At cost	
At 1 October 2020	353,800	3,500	357,300
Disposals	(57,150)	-	(57,150)
At 30 September 2021	296,650	3,500	300,150
<b>Depreciation</b>			
At 1 October 2020	284,346	1,488	285,834
Charge for the year	63,705	350	64,055
On disposals	(54,293)	-	(54,293)
At 30 September 2021	293,758	1,838	295,596
<b>Net book value</b>			
At 30 September 2021	2,892	1,662	4,554
At 30 September 2020	69,454	2,012	71,466

**5 Investments**

	<b>Other investments £</b>
Valuation at 1 October 2020	100
Valuation at 30 September 2021	100

**6 Debtors: amounts falling due within one year**

	<b>2021 £</b>	<b>2020 £</b>
VAT	2,867	-
Amounts due from group undertakings etc.	43,938	11,015
Accrued income and prepayments	2,920,000	150,000
	2,966,805	161,015

**7 Creditors: amounts falling due within one year**

	<b>2021 £</b>	<b>2020 £</b>
Obligations under finance leases and hire purchase contracts	1,117	72,716
Trade creditors	154,950	38,277
Amounts owed to group undertakings and other participating interests	1,804,599	1,626,388
Taxes and social security	14,661	94,703
Accruals	2,281,863	600
	4,257,190	1,832,684

**8 Share capital**

	<b>2021 £</b>	<b>2020 £</b>
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100

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**9 Transactions with related parties**

Included in debtors is an amounts due from a connected company of £43,938 (2020: £11,015).

Included in creditors are amounts due to connected companies of £1,804,599 (2020: £1,626,388).

**10 Average number of employees**

During the year the average number of employees was 0 (2020: 0).

