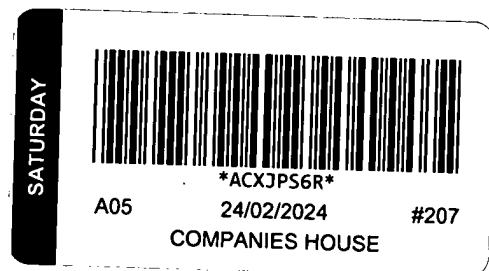


AMPM CONTRACTS LTD

ACCOUNTS FOR THE YEAR
ENDED 31ST AUGUST 2023

NI633639



AMPM CONTRACTS LTD

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AMPM CONTRACTS LTD

COMPANY INFORMATION

DIRECTORS

Mr Pearse Mooney

REGISTERED OFFICE

18 Tamlaght Road
Rasharkin
Co Antrim
BT44 8TG

SECRETARY

Mr Pearse Mooney

AUDITORS

McGovern and Duffin Accountancy and Taxation Services
5 Ballymena Road
Portglenone
Co Antrim
BT44 8AE

BANKERS

Ulster Bank
Ballymoney

AMPM CONTRACTS LTD

REPORT OF THE DIRECTORS FOR THE YEAR ENDED 31ST AUGUST 2023

1 The Directors present herewith the unaudited accounts for the year ended 31st August 2023.

2 RESPONSIBILITY STATEMENT

The Directors are required by Company Law to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company at the end of the financial year and of the result for that period. In preparing the financial statements, suitable accounting policies have been used and applied consistently and reasonable and prudent judgements have been made. Applicable accounting standards have been followed. The Directors are also responsible for maintaining adequate accounting records and for safeguarding the assets of the Company.

3 REVIEW OF ACTIVITIES AND POST BALANCE SHEET EVENTS

The Profit for the year and the manner in which it is dealt with are set out in the Profit and Loss Account on page 6. The Company was incorporated on 16/9/15 and commenced to trade on 16/9/15.

The main activity of the Company is servicing windmill generation installations.

4 DIVIDEND

The Director recommended that a dividend be paid for this year.

5 DIRECTORS

The Directors of the Company at 31st August 2023, all of whom have been Directors for the whole of the year ended on that date were :-

Mr Pearse Mooney

In accordance with the Articles of Association, the Directors do not retire by rotation.

AMPM CONTRACTS LTD

6 DIRECTORS INTERESTS IN THE SHARES OF THE COMPANY

For the year ending 31st August 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. Directors Responsibilities; The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime, as follows;

ORDINARY SHARES OF £1 EACH AT 31ST AUGUST 2023

	NUMBER	NOMINAL VALUE £
Mr Pearse Mooney	100	100
	<hr/>	<hr/>
	100	100

7

AUDITORS

A resolution to re-appoint McGovern and Duffin Accountancy & Taxation services will be proposed at the Annual General Meeting.

BY ORDER OF THE BOARD

Mr Pearse Mooney

SECRETARY

SIGNED



Mr Pearse Mooney

DATE

AMPM CONTRACTS LTD

ACCOUNTANTS REPORT TO THE MEMBERS

We have prepared the financial statements on pages five to ten, which have been prepared under the historical cost convention, and the accounting policies set out on page seven.

RESPECTIVE RESPONSIBILITIES OF THE DIRECTORS AND ACCOUNTANTS

As described on page 3 and 4, the company's directors are responsible for the preparation of financial statements. It is our responsibility to form an independent opinion based on our examination on the statements and to report our opinion to you.

BASIS OF OPINION

Our work was conducted in accordance with the Statement of Standards for Reporting Accounts, and so our procedures consisted of comparing the accounts with the accounting records kept by the company as we considered necessary for the purpose of this report. These procedures provide only the assurance expressed in our opinion.

Opinion


In Our Opinion:

(A) The accounts are in agreement with the accounting records kept by the company under 2006 Companies Act.

(b) Having regard only to, and on the basis of, the information contained in those accounting records.

(i) The accounts have been drawn up in manner consistent with the accounting requirements specified under section 477 of the Companies Act 2006 relating to small companies for the year ended 31st August 2023 the company was entitled to exemption section 477 of the Companies Act 2006

(ii) The company satisfied the conditions for exemption from an audit of the accounts for the year specified in section 477 of the act and did not, at any time within that year, fall within any of the categories of companies not entitled to the exemption specified in section 477 of the Companies Act 2006.



Mr Val McGovern - I.A.T.I - A.T.T.
McGovern and Duffin Accountancy and Taxation Services
5 Ballymena Road
Portglenone

AMPM CONTRACTS LTD

**PROFIT & LOSS ACCOUNT
YEAR ENDED 31ST AUGUST 2023**

		<u>2022</u>	<u>2023</u>
TURNOVER	Note 2	95513	124315
COST OF SALES		<u>-87862</u>	<u>-85109</u>
GROSS PROFIT		7651	39206
ADD INTEREST		0	0
NET OPERATING EXPENSES	Note 3	<u>-9987</u>	<u>-11560</u>
PROFIT ON ORDINARY ACTIVITIES		-2336	27646
TAXATION	Note 6	<u>0</u>	<u>-1080</u>
PROFIT FOR THE YEAR		-2336	26566
DIVIDENDS PAID		0	-27340
RETAINED PROFIT FOR YEAR		<u><u>-2336</u></u>	<u><u>-774</u></u>

STATEMENT OF RETAINED PROFITS

RETAINED PROFIT / (LOSS) FOR YEAR Bfwr	40318	37982
RETAINED PROFIT AT 31/8/23	-2336	-774
PROFIT CARRIED FORWARD - 31/8/23	<u><u>37982</u></u>	<u><u>37208</u></u>


AMPM CONTRACTS LTD
BALANCE SHEET AT 31ST AUGUST 2023

		<u>2022</u>	<u>2023</u>
FIXED ASSETS			
Tangible Assets	Note 12	24495	24495
Property			
CURRENT ASSETS			
Stock & work in progress		16000	0
Business Reserve Account		0	0
Cash at Bank		23676	24418
Debtors CIS		16898	13563
Other Debtors		0	10615
		<u>56574</u>	<u>48596</u>
CURRENT LIABILITIES			
Trade Creditors		0	1399
Other Creditors	Note 10	860	1050
Corporation Tax Due		0	1080
Bounceback loan		41127	32254
		<u>-41987</u>	<u>-35783</u>
NET CURRENT ASSETS		<u>13587</u>	<u>12813</u>
NET ASSETS		<u>38082</u>	<u>37308</u>
LONG TERM LIABILITIES			
Loan from Company Director HMRC		0	0
NET ASSETS		<u>38082</u>	<u>37308</u>
CAPITAL & RESERVES			
10000 Ordinary Shares of £1 each fully paid	Note 11	100	100
Unappropriated Profit		37982	37208
		<u>38082</u>	<u>37308</u>

For the year ending 31st August 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors Responsibilities

The members have not required the company to obtain an audit of its accounts for the year in question accordance with section 476. The directors acknowledge their responsibilities for complying with the requirements of the Act sections 386 & 387 and sections 394 & 395 with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 applicable to small companies subject to the small companies regime.

 Director
Mr Pearse Mooney

AMPM CONTRACTS LTD

NOTES TO THE ACCOUNTS AS AT 31ST AUGUST 2023

1 PRINCIPAL ACCOUNTING POLICIES

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

(A) FIXED ASSETS

Depreciation is calculated so as to write off the cost of fixed assets, over the expected useful economic lives of the assets concerned. The annual rates used for this purpose are :-

20%

(B) STOCKS

Stocks are stated at the lower of cost and net realisable value. In general, cost is determined on a first out basis and includes transport and handling costs ; in the case of manufactured products, costs includes all direct expenditure and production overheads based on the normal level of activity. Net realisable value is the price at which stocks can be sold in the normal course of business after allowing for the costs of realisation and, where appropriate, the cost of conversion from their existing state to a finished condition.

Provision is made where necessary for obsolescent, slow moving and defective stocks.

(C) TAXATION

The charge for taxation is based on the profit for the period, as adjusted for disallowable items and capital allowances.

(D) TURNOVER

Turnover, which excludes Value Added Tax, represents the invoiced value of goods or services supplied.

AMPM CONTRACTS LTD

NOTES TO THE ACCOUNTS AS AT 31ST AUGUST 2023

Continued

2 TURNOVER

The turnover and profit before tax attributable to different classes of business and markets has not been shown in the accounts as, in the opinion of the Directors, disclosure of such information would be seriously prejudicial to the interests of the Company.

3 NET OPERATING EXPENSES

Net operating expenses are made up as follows :-

Selling / Distribution Costs	5357
Administrative Expenses	6203
	<u>11560</u>

4 OPERATING PROFIT

Operating Profit is stated after charging :-

Accountants Remuneration	1655
Depreciation of Tangible Fixed Assets	0

5 EMPLOYEE INFORMATION

(a) The average number of persons employed by the Company during the period, including executive directors, is analysed below :-

Administration	1
Production	0

AMPM CONTRACTS LTD

NOTES TO THE ACCOUNTS AS AT 31ST AUGUST 2023

Continued.....

(B) Employment costs for all employees, including the Directors, were as follows:-

Wages & Salaries paid to the Company's Employees &
Employees National Insurance Contributions

Directors	Mr Pearse Mooney	13437
		<u>13437</u>

6 TAXATION

United Kingdom Corporation Tax based on the
profits for the year ended 31st August 2023
@ 20% / 19%

£1,080

7 STOCKS & WIP

£0

8 DEBTORS - ALL FALLING DUE WITHIN ONE YEAR

£13536 + £10615 = £24151

AMPM CONTRACTS LTD

NOTES TO THE ACCOUNTS AS AT 31ST AUGUST 2023

Continued.....

9 BANK BORROWINGS

Overdrawn by £NIL at Year End 31st August 2023.

10 OTHER CREDITORS - AMOUNTS FALLING DUE WITHIN ONE YEAR

Trade Creditor	0
Accruals	1050
Rates Accruals	0
Contracts/Materials	0
	<u>1050</u>

11 SHARE CAPITAL

AUTHORISED

Ordinary Shares of £1 Each	10000
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ALLOTTED, CALLED UP & FULLY PAID

Ordinary Shares of £1 Each	100
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AMPM CONTRACTS LTD

12 FIXED ASSETS SCHEDULE AT 31ST AUGUST 2023

COST	OPENING BALANCE	ADDITION	DEPN	CLOSING BALANCE
Legal - Prop	0	0	0	0
Fixtures	0	0	0	0
Plant & Equipment Van	15995	0	0	15995
Windmill	0	0	0	0
Vehicle	8500		0	8500
	24495	0	0	24495

AMPM CONTRACTS LTD
TRADING & PROFIT & LOSS ACCOUNT
YEAR ENDED 31ST AUGUST 2023

SALES		124315	
			124315
DIRECT COSTS			
Opening Stock	16000		
Purchases	1911		
Subcontractors	47612		
Fees Consultants	6149		
Wages Directors Remuneration	13437		
ROC	0		
Sub Total	<u>85109</u>		
Less Closing Stock	0		
Gross Profit			<u>-85109</u>
			39206
Add Interest			0
			<u>39206</u>
ADMINISTRATION EXPENSES			
Advertising	0		
Bank Charges & Interest	56		
Rates	737		
Telephone	1426		
Insurance	793		
Hire	55		
Depreciation	0		
Accounting	1655		
Training	0		
Professional Stationary & Printing	0		
Light Heat & Power	1181		
Repairs	300		
Sundry	0		
HP Interest	0		
	<u></u>	-6203	
SELLING / DISTRIBUTION EXPENSES			
Motor / Travel Expenses	5357		
Legal Expenses / Subscriptions	0		
Depreciation	0		
OPERATING PROFIT	<u></u>	-5357	
			<u>-11560</u>
			27646
NET PROFIT/ (LOSS) BEFORE TAXATION			27646
TAXATION			<u>-1080</u>
NET PROFIT AFTER TAXATION			26566
DIVIDENDS PAID			<u>-27340</u>
RETAINED PROFIT FOR YEAR			<u><u>-774</u></u>

CIS TAX 13535.61