

AMPM CONTRACTS LTD

**ACCOUNTS FOR THE YEAR
ENDED 31ST AUGUST 2021**

NI633639

WEDNESDAY



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27/04/2022

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COMPANIES HOUSE

AMPM CONTRACTS LTD

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AMPM CONTRACTS LTD

COMPANY INFORMATION

DIRECTORS

Mr Pearse Mooney

REGISTERED OFFICE

18 Tamlaght Road
Rasharkin
Co Antrim
BT44 8TG

SECRETARY

Mr Pearse Mooney

AUDITORS

McGovern and Duffin Accountancy and Taxation Services
5 Ballymena Road
Portglenone
Co Antrim
BT44 8AE

BANKERS

AMPM CONTRACTS LTD

REPORT OF THE DIRECTORS FOR THE YEAR ENDED 31ST AUGUST 2021

- 1** The Directors present herewith the audited accounts for the year ended 31st August 2021.

2 RESPONSIBILITY STATEMENT

The Directors are required by Company Law to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company at the end of the financial year and of the result for that period. In preparing the financial statements, suitable accounting policies have been used and applied consistently and reasonable and prudent judgements have been made. Applicable accounting standards have been followed. The Directors are also responsible for maintaining adequate accounting records and for safeguarding the assets of the Company.

3 REVIEW OF ACTIVITIES AND POST BALANCE SHEET EVENTS

The Profit for the year and the manner in which it is dealt with are set out in the Profit and Loss Account on page 6. The Company was incorporated on 16/9/15 and commenced to trade on 16/9/15..

The main activity of the Company is servicing windmill generation installations.

4 DIVIDEND

The Director recommended that a dividend be paid for this year.

5 DIRECTORS

The Directors of the Company at 31st August 2021, all of whom have been Directors for the whole of the year ended on that date were :-

Mr Pearse Mooney

In accordance with the Articles of Association, the Directors do not retire by rotation.

AMPM CONTRACTS LTD

6 DIRECTORS INTERESTS IN THE SHARES OF THE COMPANY

For the year ending 31st August 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. Directors Responsibilities; The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime, as follows;

ORDINARY SHARES OF £1 EACH AT 31ST AUGUST 2021

	NUMBER	NOMINAL VALUE £
Mr Pearse Mooney	100	100
	<hr/>	<hr/>
	100	100

7

AUDITORS

A resolution to re-appoint McGovern and Duffin Accountancy & Taxation services will be proposed at the Annual General Meeting.

BY ORDER OF THE BOARD

Mr Pearse Mooney

SECRETARY

SIGNED


Mr Pearse Mooney

DATE

AMPM CONTRACTS LTD

**ACCOUNTANTS REPORT TO THE SHAREHOLDER ON THE
UNAUDITED ACCOUNTS OF AMPM CONTRACTS LTD.**

We report on the accounts for the year ended 31st August 2021.

RESPECTIVE RESPONSIBILITIES OF THE DIRECTORS AND ACCOUNTANTS

As described on page 3 and 4, the company's directors are responsible for the preparation of the accounts. It is our responsibility to form an independent opinion based on our examination and on those accounts and to report our opinion to you.

BASIS OF OPINION

Our work was conducted in accordance with the Statement of Standards for reporting accountants, and so our procedures consisted of comparing the accounts with the accounting records kept by the company as we considered necessary for the purpose of this report. These procedures provide only the assurance expressed in our opinion.

Opinion


In Our Opinion:

(A) The accounts are in agreement with the accounting records kept by the company under 2006 Companies Act.

(b) Having regard only to, and on the basis of, the information contained in those accounting records.

(i) The accounts have been drawn up in manner consistent with the accounting requirements specified under section 477 of the Companies Act 2006 relating to small companies for the year ended 31st August 2021 the company was entitled to exemption section 477 of the Companies Act 2006

(ii) The company satisfied the conditions for exemption from an audit of the accounts for the year specified in section 477 of the act and did not, at any time within that year, fall within any of the categories of companies not entitled to the exemption specified in section 477 of the Companies Act 2006.


Mr Val McGovern - I.A.T.I - A.T.T
McGovern and Duffin Accountancy and Taxation Services
5 Ballymena Road
Portglenone

AMPM CONTRACTS LTD**PROFIT & LOSS ACCOUNT
1YEAR ENDED 31ST AUGUST 2021**

		<u>2020</u>	<u>2021</u>
TURNOVER	Note 2	13937	68370
COST OF SALES		-21635	-26194
GROSS PROFIT		-7698	42176
ADD INTEREST		0	0
NET OPERATING EXPENSES	Note 3	-7718	-13352
PROFIT ON ORDINARY ACTIVITIES		-15416	28824
TAXATION	Note 6	0	0
PROFIT FOR THE YEAR		-15416	28824
DIVIDENDS PAID		0	0
RETAINED PROFIT FOR YEAR		-15416	28824

STATEMENT OF RETAINED PROFITS

RETAINED PROFIT / (LOSS) FOR YEAR Bfwd	26910	11494
RETAINED PROFIT AT 31/8/21	-15416	28824
PROFIT CARRIED FORWARD - 31/8/21	11494	40318

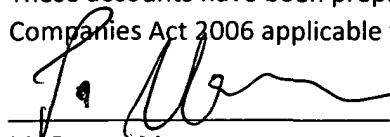
AMPM CONTRACTS LTD
BALANCE SHEET AT 31ST AUGUST 2021

		<u>2020</u>	<u>2021</u>
FIXED ASSETS			
Tangible Assets	Note 12	8500	24495
Property			
CURRENT ASSETS			
Stock & work in progress		0	0
Business Reserve Account		0	0
Cash at Bank		60431	49983
Debtors		1959	2000
HMRC Balance Refund		<u>0</u>	<u>11131</u>
		62390	63114
CURRENT LIABILITIES			
Trade Creditors		8546	16391
Other Creditors	Note 10	750	800
Corporation Tax Due		0	0
Bounceback loan		<u>50000</u>	<u>50000</u>
		-59296	-67191
NET CURRENT ASSETS		<u>3094</u>	<u>-4077</u>
NET ASSETS		<u>11594</u>	<u>20418</u>
LONG TERM LIABILITIES			
Loan from Company Director HMRC		<u>0</u>	<u>0</u>
NET ASSETS		<u>11594</u>	<u>20418</u>
CAPITAL & RESERVES			
10000 Ordinary Shares of £1 each fully paid	Note 11	100	100
Unappropriated Profit		<u>11494</u>	<u>40318</u>
		<u>11594</u>	<u>40418</u>

For the year ending 31st August 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors Responsibilities

The members have not required the company to obtain an audit of its accounts for the year in question accordance with section 476. The directors acknowledge their responsibilities for complying with the requirements of the Act sections 386 & 387 and sections 394 & 395 with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 applicable to small companies subject to the small companies regime.

 Director
M. Pearse Mooney

AMPM CONTRACTS LTD

NOTES TO THE ACCOUNTS AS AT 31ST AUGUST 2021

1 PRINCIPAL ACCOUNTING POLICIES

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

(A) FIXED ASSETS

Depreciation is calculated so as to write off the cost of fixed assets, over the expected useful economic lives of the assets concerned. The annual rates used for this purpose are :-

20%

(B) STOCKS

Stocks are stated at the lower of cost and net realisable value. In general, cost is determined on a first out basis and includes transport and handling costs ; in the case of manufactured products, costs includes all direct expenditure and production overheads based on the normal level of activity. Net realisable value is the price at which stocks can be sold in the normal course of business after allowing for the costs of realisation and, where appropriate, the cost of conversion from their existing state to a finished condition.

Provision is made where necessary for obsolescent, slow moving and defective stocks.

(C) TAXATION

The charge for taxation is based on the profit for the period, as adjusted for disallowable items and capital allowances.

(D) TURNOVER

Turnover, which excludes Value Added Tax, represents the invoiced value of goods or services supplied.

AMPM CONTRACTS LTD

NOTES TO THE ACCOUNTS AS AT 31ST AUGUST 2021

Continued

2 TURNOVER

The turnover and profit before tax attributable to different classes of business and markets has not been shown in the accounts as, in the opinion of the Directors, disclosure of such information would be seriously prejudicial to the interests of the Company.

3 NET OPERATING EXPENSES

Net operating expenses are made up as follows :-

Selling / Distribution Costs	5786
Administrative Expenses	7566
	<u>13352</u>

4 OPERATING PROFIT

Operating Profit is stated after charging :-

Auditor's Remuneration	1974
Depreciation of Tangible Fixed Assets	0

5 EMPLOYEE INFORMATION

(a) The average number of persons employed by the Company during the period, including executive directors, is analysed below :-

Administration	1
Production	0

AMPM CONTRACTS LTD

NOTES TO THE ACCOUNTS AS AT 31ST AUGUST 2021

Continued.....

(B) Employment costs for all employees, including the Directors, were as follows:-

Wages & Salaries paid to the Company's Employees &
Employees National Insurance Contributions

Directors	Mr Pearse Mooney	12831
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	<u>12831</u>
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6 TAXATION

United Kingdom Corporation Tax based on the
profits for the year ended 31st August 2021
@ 20% / 19%

nil

7 STOCKS & WIP

£0

8 DEBTORS - ALL FALLING DUE WITHIN ONE YEAR

£2,000

AMPM CONTRACTS LTD

NOTES TO THE ACCOUNTS AS AT 31ST AUGUST 2021

Continued.....

9 BANK BORROWINGS

Overdrawn by £NIL at Year End 31st August 2021.

10 OTHER CREDITORS - AMOUNTS FALLING DUE WITHIN ONE YEAR

Trade Creditor	0
Accruals	800
Rates Accruals	0
Contracts/Materials	0
	<u>800</u>

11 SHARE CAPITAL

AUTHORISED	
Ordinary Shares of £1 Each	10000

ALLOTTED, CALLED UP & FULLY PAID	
Ordinary Shares of £1 Each	100

AMPM CONTRACTS LTD

12 FIXED ASSETS SCHEDULE AT 31ST AUGUST 2021

COST	OPENING BALANCE	ADDITION	DEPN	CLOSING BALANCE
Legal - Prop	0	0	0	0
Fixtures	0	0	0	0
Plant & Equipment Van	0	15995	0	15995
Windmill	0	0	0	0
Vehicle	8500		0	8500
	<hr/>			
	8500	15995	0	24495

AMPM CONTRACTS LTD
TRADING & PROFIT & LOSS ACCOUNT
YEAR ENDED 31ST AUGUST 2021

SALES		68370	
			68370
DIRECT COSTS			
Opening Stock			
Purchases	7974		
Subcontractors	4682		
Fees Consultants	707		
Wages Directors Remuneration	12831		
ROC	0		
Sub Total	<u>26194</u>		
Less Closing Stock	0		
Gross Profit			<u>-26194</u>
			42176
Add Interest			0
			<u>42176</u>
ADMINISTRATION EXPENSES			
Advertising	0		
Bank Charges & Interest	51		
Rates	706		
Telephone	1036		
Insurance	1128		
Hire	66		
Depreciation	0		
Accounting	1974		
Training	0		
Professional Stationary & Printing	0		
Light Heat & Power	1855		
Repairs	0		
Sundry	750		
HP Interest	0		
	<u></u>	-7566	
SELLING / DISTRIBUTION EXPENSES			
Motor / Travel Expenses	5786		
Legal Expenses / Subscriptions	0		
Depreciation	0		
OPERATING PROFIT	<u></u>	-5786	
			<u>-13352</u>
			28824
NET PROFIT/ (LOSS) BEFORE TAXATION			28824
TAXATION			0
NET PROFIT AFTER TAXATION			<u>28824</u>
DIVIDENDS PAID			0
RETAINED PROFIT FOR YEAR			<u><u>28824</u></u>