

**AMPM CONTRACTS LTD**  
**ACCOUNTS FOR THE YEAR**  
**ENDED 31ST AUGUST 2016**

**NI633639**

FRIDAY



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24/03/2017

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COMPANIES HOUSE

## **AMPM CONTRACTS LTD**

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**AMPM CONTRACTS LTD**

**COMPANY INFORMATION**

**DIRECTORS**

Mr Pearse Mooney

**REGISTERED OFFICE**

18 Tamlaght Road  
Rasharkin  
Co Antrim  
BT44 8TG

**SECRETARY**

Mr Pearse Mooney

**AUDITORS**

McGovern and Duffin Accountancy and Taxation Services  
5 Ballymena Road  
Portglenone  
Co Antrim  
BT44 8AE

**BANKERS**

## **AMPM CONTRACTS LTD**

### **REPORT OF THE DIRECTORS FOR THE YEAR ENDED 31ST AUGUST 2016**

**1** The Directors present herewith the audited accounts for the year ended 31st August 2016.

#### **2 RESPONSIBILITY STATEMENT**

The Directors are required by Company Law to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company at the end of the financial year and of the result for that period. In preparing the financial statements, suitable accounting policies have been used and applied consistently and reasonable and prudent judgements have been made. Applicable accounting standards have been followed. The Directors are also responsible for maintaining adequate accounting records and for safeguarding the assets of the Company.

#### **3 REVIEW OF ACTIVITIES AND POST BALANCE SHEET EVENTS**

The Profit for the year and the manner in which it is dealt with are set out in the Profit and Loss Account on page 6. The Company was incorporated on 16/9/15 and commenced to trade on 16/9/15..

The main activity of the Company is servicing windmill generation installations.

#### **4 DIVIDEND**

The Director recommended that no Dividend be paid for this year.

#### **5 DIRECTORS**

The Directors of the Company at 31st August 2016, all of whom have been Directors for the whole of the year ended on that date were :-

Mr Pearse Mooney

In accordance with the Articles of Association, the Directors do not retire by rotation.

## AMPM CONTRACTS LTD

### 6 DIRECTORS INTERESTS IN THE SHARES OF THE COMPANY

For the year ending 31st August 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. Directors Responsibilities; The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime, as follows;

### ORDINARY SHARES OF £1 EACH AT 31ST AUGUST 2016

	NUMBER	NOMINAL VALUE £
Mr Pearse Mooney	100	100
	<hr/>	<hr/>
	100	100
	<hr/>	<hr/>

7

### AUDITORS

A resolution to re-appoint McGovern and Duffin Accountancy & Taxation services will be proposed at the Annual General Meeting.

BY ORDER OF THE BOARD

Mr Pearse Mooney  
SECRETARY

SIGNED

  
Mr Pearse Mooney

DATE

23-3-17

**AMPM CONTRACTS LTD**

**ACCOUNTANTS REPORT TO THE SHAREHOLDER ON THE  
UNAUDITED ACCOUNTS OF AMPM CONTRACTS LTD.**

We report on the accounts for the year ended 31st August 2016.

**RESPECTIVE RESPONSIBILITIES OF THE DIRECTORS AND ACCOUNTANTS**

As described on page 3 and 4, the company's directors are responsible for the preparation of the accounts. It is our responsibility to form an independent opinion based on our examination and on those accounts and to report our opinion to you.

**BASIS OF OPINION**

Our work was conducted in accordance with the Statement of Standards for reporting accountants, and so our procedures consisted of comparing the accounts with the accounting records kept by the company as we considered necessary for the purpose of this report. These procedures provide only the assurance expressed in our opinion.

**Opinion**

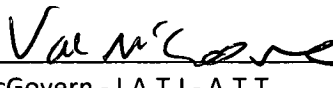
**In Our Opinion:**

(A) The accounts are in agreement with the accounting records kept by the company under 2006 Companies Act.

(b) Having regard only to, and on the basis of, the information contained in those accounting records.

(i) The accounts have been drawn up in manner consistent with the accounting requirements specified under section 477 of the Companies Act 2006 relating to small companies for the year ended 31st August 2016 the company was entitled to exemption section 477 of the Companies Act 2006

(ii) The company satisfied the conditions for exemption from an audit of the accounts for the year specified in section 477 of the act and did not, at any time within that year, fall within any of the categories of companies not entitled to the exemption specified in section 477 of the Companies Act 2006.



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Mr Val McGovern - I.A.T.I - A.T.T  
McGovern and Duffin Accountancy and Taxation Services  
5 Ballymena Road  
Portglenone

**AMPM CONTRACTS LTD**

**PROFIT & LOSS ACCOUNT**

**YEAR ENDED 31ST AUGUST 2016**

		<u><b>2016</b></u>
<b>TURNOVER</b>	Note 2	32943
<b>COST OF SALES</b>		<u>-21041</u>
<b>GROSS PROFIT</b>		11902
<b>ADD INTEREST</b>		0
<b>NET OPERATING EXPENSES</b>	Note 3	<u>-4347</u>
<b>PROFIT ON ORDINARY ACTIVITIES</b>		7555
<b>TAXATION</b>	Note 6	<u>-1511</u>
<b>PROFIT FOR THE YEAR</b>		6044
<b>DIVIDENDS PAID</b>		0
<b>RETAINED PROFIT FOR YEAR</b>		<u><u>6044</u></u>
 <b>STATEMENT OF RETAINED PROFITS</b>		
<b>RETAINED PROFIT / (LOSS) FOR YEAR Bfwd</b>		0
<b>RETAINED PROFIT AT 30/6/16</b>		6044
<b>PROFIT CARRIED FORWARD - 30/6/16</b>		<u><u>6044</u></u>

**AMPM CONTRACTS LTD**  
**BALANCE SHEET AT 31ST AUGUST 2016**

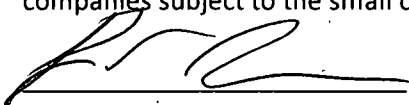
		<u><b>2016</b></u>
<b>FIXED ASSETS</b>		
Tangible Assets	Note 12	0
Property		
<b>CURRENT ASSETS</b>		
Stock & work in progress		0
Business Reserve Account		0
Cash at Bank		17281
Debtors		1126
Directors		0
		<hr/> 18407
<b>CURRENT LIABILITIES</b>		
Trade Creditors		11763
Other Creditors	Note 10	600
Corporation Tax Due		0
Vat		0
		<hr/> -12363
<b>NET CURRENT ASSETS</b>		<hr/> 6144
<b>NET ASSETS</b>		<hr/> <hr/> 6144
<b>LONG TERM LIABILITIES</b>		
Loan from Company Director		0
<b>NET ASSETS</b>		<hr/> <hr/> 6144
<b>CAPITAL &amp; RESERVES</b>		
10000 Ordinary Shares of £1 each fully paid	Note 11	100
Unappropriated Profit		6044
		<hr/> 6144 <hr/> <hr/>

For the year ending 31st August 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities;

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

 Director  
 Mr Pearse Mooney



## **AMPM CONTRACTS LTD**

### **NOTES TO THE ACCOUNTS AS AT 31ST AUGUST 2016**

#### **1 PRINCIPAL ACCOUNTING POLICIES**

A summary of the more important accounting policies adopted by the Company are set out below :-

##### **(A) FIXED ASSETS**

Depreciation is calculated so as to write off the cost of fixed assets, over the expected useful economic lives of the assets concerned. The annual rates used for this purpose are :-

20%

##### **(B) STOCKS**

Stocks are stated at the lower of cost and net realisable value. In general, cost is determined on a first out basis and includes transport and handling costs ; in the case of manufactured products, costs includes all direct expenditure and production overheads based on the normal level of activity. Net realisable value is the price at which stocks can be sold in the normal course of business after allowing for the costs of realisation and, where appropriate, the cost of conversion from their existing state to a finished condition.

Provision is made where necessary for obsolescent, slow moving and defective stocks.

##### **(C) TAXATION**

The charge for taxation is based on the profit for the period, as adjusted for disallowable items and capital allowances.

##### **(D) TURNOVER**

Turnover, which excludes Value Added Tax, represents the invoiced value of goods or services supplied.

## AMPM CONTRACTS LTD

### NOTES TO THE ACCOUNTS AS AT 31ST AUGUST 2016

Continued .....

#### 2 TURNOVER

The turnover and profit before tax attributable to different classes of business and markets has not been shown in the accounts as, in the opinion of the Directors, disclosure of such information would be seriously prejudicial to the interests of the Company.

#### 3 NET OPERATING EXPENSES

Net operating expenses are made up as follows :-

Selling / Distribution Costs	1807
Administrative Expenses	2540
	<hr/>
	4347
	<hr/>

#### 4 OPERATING PROFIT

Operating Profit is stated after charging :-

Auditor's Remuneration	584
Depreciation of Tangible Fixed Assets	0

#### 5 EMPLOYEE INFORMATION

(a) The average number of persons employed by the Company during the period, including executive directors, is analysed below :-

Administration	1
Production	0

**AMPM CONTRACTS LTD**

**NOTES TO THE ACCOUNTS AS AT 31ST AUGUST 2016**

Continued.....

(B) Employment costs for all employees, including the Directors, were as follows:-

Wages & Salaries paid to the Company's Employees &  
Employees National Insurance Contributions

Directors	Mr Pearse Mooney	5850
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	<u>5850</u>
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**6 TAXATION**

United Kingdom Corporation Tax based on the profits for the year ended 31st August 2016 @ 20%	£1,511
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**7 STOCKS & WIP**

NIL

**8 DEBTORS - ALL FALLING DUE WITHIN ONE YEAR**

£1,126

**AMPM CONTRACTS LTD**

**NOTES TO THE ACCOUNTS AS AT 31ST AUGUST 2016**

Continued.....

**9 BANK BORROWINGS**

Overdrawn by £NIL at Year End 31st August 2016.

**10 OTHER CREDITORS - AMOUNTS FALLING DUE WITHIN ONE YEAR**

Trade Creditor	0
Accruals	600
Rates Accruals	0
Contracts/Materials	0
	<u>600</u>

**11 SHARE CAPITAL**

**AUTHORISED**

Ordinary Shares of £1 Each	10000
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**ALLOTTED, CALLED UP & FULLY PAID**

Ordinary Shares of £1 Each	100
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**AMPM CONTRACTS LTD**

**12 FIXED ASSETS SCHEDULE AT 31ST AUGUST 2016**

<b>COST</b>	<b>OPENING BALANCE</b>	<b>ADDITION</b>	<b>DEPN</b>	<b>CLOSING BALANCE</b>
Legal - Prop	0	0	0	0
Fixtures	0	0	0	0
Plant & Equipment	0	0	0	0
Vehicles Transit	0	0	0	0
Windmill	0	0	0	0
Vehicle	0	0	0	0
	0	0	0	0

**AMPM CONTRACTS LTD  
TRADING & PROFIT & LOSS ACCOUNT  
YEAR ENDED 31ST AUGUST 2016**

<b>SALES</b>		32943	
Excess Lodged ROC grant?		<u>0</u>	32943
<b>DIRECT COSTS</b>			
Opening Stock	0		
Purchases	3824		
Subcontractors	10467		
Fees Consultants	900		
Wages Directors Remuneration	5850		
ROC	<u>0</u>		
Sub Total	21041		
Less Closing Stock	<u>0</u>		
Gross Profit			<u>-21041</u>
			11902
Add Interest			<u>0</u>
			11902
<b>ADMINISTRATION EXPENSES</b>			
Advertising	413		
Bank Charges & Interest	0		
Rates	0		
Telephone	0		
Insurance	0		
Hire	250		
Depreciation	0		
Accounting	584		
Training	582		
Professional Stationary & Printing	0		
Light Heat & Power	676		
Repairs	0		
Sundry	35		
HP Interest	0		
Wages	<u>0</u>		
		-2540	
<b>SELLING / DISTRIBUTION EXPENSES</b>			
Motor / Travel Expenses	1807		
Legal Expenses / Subscriptions	0		
Depreciation	<u>0</u>		
OPERATING PROFIT		-1807	
			<u>-4347</u>
			7555
<b>NET PROFIT/ (LOSS) BEFORE TAXATION</b>			7555
<b>TAXATION</b>			<u>-1511</u>
<b>NET PROFIT AFTER TAXATION</b>			6044
<b>DIVIDENDS PAID</b>			<u>0</u>
<b>RETAINED PROFIT FOR YEAR</b>			<u>6044</u>