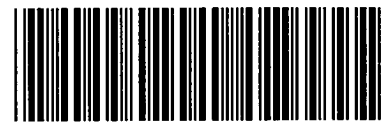


**Ballybot Community Projects**  
(A company limited by guarantee, not having a share capital)  
**Annual Report and Unaudited Financial Statements**  
**for the financial year ended 31 July 2019**

FRIDAY



\*J945WDMA\*

JNI

01/05/2020

#103

COMPANIES HOUSE

Malone Accounting  
Chartered Accountants and Registered Auditors  
12 New Street  
Newry  
County Down  
BT35 6JD

Company Number: NI632578  
Charity Number: 104911

**Ballybot Community Projects**  
(A company limited by guarantee, not having a share capital)  
**CONTENTS**

	<b>Page</b>
Reference and Administrative Information	3
Trustees' Annual Report	4
Statement of Trustees' Responsibilities	5
Independent Examiner's Report	6
Statement of Financial Activities	7
Balance Sheet	8
Notes to the Financial Statements	9 - 11

## **Ballybot Community Projects**

(A company limited by guarantee, not having a share capital)

### **REFERENCE AND ADMINISTRATIVE INFORMATION**

**Trustees**

Annette Hughes (Resigned 25 October 2018)  
David Cunningham  
Ewan Morgan  
Rosemary Rooney (Appointed 25 October 2018)

**Company Secretary**

Raymond Jackson

**Charity Number in Northern Ireland**

104911

**Company Number**

NI632578

**Registered Office and Principal Address**

Ballybot House  
Newry  
Co. Down  
BT35 8BG

**Independent Examiner**

Malone Accounting  
Chartered Accountants  
12 New Street  
Newry  
County Down  
BT35 6JD

**Bankers**

Bank of Ireland  
12 Trevor Hill  
Newry  
County Down  
BT34 1DT

## **Ballybot Community Projects**

(A company limited by guarantee, not having a share capital)

## **TRUSTEES' ANNUAL REPORT**

for the financial year ended 31 July 2019

The trustees present their Trustees' Annual Report, combining the Directors' Report and Trustees' Report, and the unaudited financial statements for the financial year ended 31 July 2019.

The financial statements are prepared in accordance with the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Trustees' Report contains the information required to be provided in the Trustees' Annual Report under the Statement of Recommended Practice (SORP) guidelines. The trustees of the company are also charity trustees for the purpose of charity law and under the company's constitution are known as members of the board of trustees.

In this report the trustees of Ballybot Community Projects present a summary of its purpose, governance, activities, achievements and finances for the financial year 31 July 2019.

The charity is a registered charity and hence the report and results are presented in a form which complies with the requirements of the Companies Act 2006 and, although not obliged to comply with the Statement of Recommended Practice applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the organisation has implemented its recommendations where relevant in these financial statements.

### **Financial Review**

The results for the financial year are set out on page and additional notes are provided showing income and expenditure in greater detail.

### **Financial Results**

At the end of the financial year the charity has assets of £5,900 (2018 - £5,900) and liabilities of £5,000 (2018 - £5,000). The net assets of the charity have decreased by £0.

### **Trustees**

The current trustees are as set out on page 3

Annette Hughes (Resigned 25 October 2018)

David Cunningham

Ewan Morgan

Rosemary Rooney (Appointed 25 October 2018)

In accordance with the Constitution, the trustees retire by rotation and, being eligible, offer themselves for re-election.

The secretary who served during the financial year was:


Raymond Jackson

### **Compliance with Sector-Wide Legislation and Standards**

The charity engages pro-actively with legislation, standards and codes which are developed for the sector. Ballybot Community Projects subscribes to and is compliant with the following:

- The Companies Act 2006
- The Charities SORP (FRS 102)

Approved by the Board of Trustees on 14 April 2020 and signed on its behalf by:

  
David Cunningham  
Trustee

## **Ballybot Community Projects**

(A company limited by guarantee, not having a share capital)

### **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

for the financial year ended 31 July 2019

The trustees, who are also directors of Ballybot Community Projects for the purposes of company law, are responsible for preparing the financial statements in accordance with applicable law and regulations.

Company law requires the trustees as the directors to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law) including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A (Small Entities). Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with the relevant financial reporting framework, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees confirm that they have complied with the above requirements in preparing the financial statements.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act (Northern Ireland) 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Board of Trustees on 14 April 2020 and signed on its behalf by:



David Cunningham  
Trustee

## **Ballybot Community Projects**

(A company limited by guarantee, not having a share capital)

# **INDEPENDENT EXAMINER'S REPORT TO THE BOARD OF TRUSTEES OF BALLYBOT COMMUNITY PROJECTS**

We have examined the financial statements of the charity for the financial year ended 31 July 2019, which comprise the Statement of Financial Activities (incorporating an Income and Expenditure Account), the Balance Sheet and the related notes.

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Board of Trustees that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members, as a body, for our work, or for this report.

### **Respective responsibilities of trustees and examiner**

The charity's trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006. The charity's trustees consider that an audit is not required for this financial year under Chapter 3 of Part 16 of the Companies Act 2006 and that an independent examination is required.

It is our responsibility to:

- examine the financial statements under section 65 of the Charities Act;
- follow the procedures laid down by the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act; and
- state whether particular matters have come to our attention.

### **Basis of independent examiner's report**

We have examined your charity financial statements as required under section 65 of the Charities Act and our examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

In connection with our examination, no matter has come to our attention which gives us cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006
- the financial statements do not accord with those accounting records
- the financial statements have not been prepared in accordance with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)
- there is further information needed for a proper understanding of the accounts to be reached.

### **Independent examiner's statement**

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



**Brendan Malone**

**MALONE ACCOUNTING**

Chartered Accountants and Registered Auditors

12 New Street

Newry

County Down

BT35 6JD

**Date: 14 April 2020**

## Ballybot Community Projects

(A company limited by guarantee, not having a share capital)

### STATEMENT OF FINANCIAL ACTIVITIES

(Incorporating an Income and Expenditure Account)  
for the financial year ended 31 July 2019

	Notes	Unrestricted Funds 2019 £	Total 2019 £	Unrestricted Funds 2018 £	Total 2018 £
<b>Expenditure</b>					
Charitable activities	3.1	-	-	25	25
<b>Net income/(expenditure)</b>		-	-	(25)	(25)
Transfers between funds		-	-	-	-
<b>Net movement in funds for the financial year</b>		-	-	(25)	(25)
<b>Reconciliation of funds</b>					
Balances brought forward at 1 August 2018	6	900	900	925	925
<b>Balances carried forward at 31 July 2019</b>		<b>900</b>	<b>900</b>	<b>900</b>	<b>900</b>

The Statement of Financial Activities includes all gains and losses recognised in the financial year.  
All income and expenditure relate to continuing activities.

# Ballybot Community Projects

(A company limited by guarantee, not having a share capital)

Company Number: NI632578

## BALANCE SHEET

as at 31 July 2019

	Notes	2019 £	2018 £
<b>Current Assets</b>			
Cash at bank and in hand		5,900	5,900
<b>Creditors: Amounts falling due within one year</b>	4	(5,000)	(5,000)
<b>Net Current Assets</b>		900	900
<b>Total Assets less Current Liabilities</b>		900	900
<b>Funds</b>			
General fund (unrestricted)		900	900
<b>Total funds</b>	6	900	900

These financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

For the financial year ended 31 July 2019 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006; and no notice has been deposited under section 476.

The trustees confirm that the members have not required the company to obtain an audit of its financial statements for the financial year in question in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 and for preparing financial statements which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charity.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

Approved by the Board of Trustees and authorised for issue on 14 April 2020 and signed on its behalf by

  
David Cunningham  
Trustee



# **Ballybot Community Projects**

(A company limited by guarantee, not having a share capital)

## **NOTES TO THE FINANCIAL STATEMENTS**

for the financial year ended 31 July 2019

### **1. GENERAL INFORMATION**

Ballybot Community Projects is a company limited by guarantee incorporated in Northern Ireland. The registered office of the company is Ballybot House, Newry, Co. Down, BT35 8BG which is also the principal place of business of the company. The financial statements have been presented in Pound Sterling (£) which is also the functional currency of the company.

### **2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charity's financial statements.

#### **Basis of preparation**

The financial statements have been prepared on the going concern basis under the historical cost convention. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)", and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

As permitted by the Companies Act 2006, the the charity has varied the standard formats in that act for the Statement of Financial Activities and the Balance Sheet. Departures from the standard formats are to comply with the requirements of the Charities SORP and are in compliance with section 4.7, 10.6 and 15.2 of that SORP.

#### **Statement of compliance**

The financial statements of the charity for the financial year ended 31 December 2017 have been prepared on the going concern basis and in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)" and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

#### **Fund accounting**

The following are the categorises of funds maintained:

##### **Restricted funds**

Restricted funds represent income received which can only be used for particular purposes, as specified by the donors. Such purposes are within the overall objectives of the charity.

##### **Unrestricted funds**

Unrestricted funds consist of General and Designated funds.

- General funds represent amounts which are expendable at the discretion of the board, in furtherance of the objectives of the charity.

- Designated funds comprise unrestricted funds that the board has, at its discretion, set aside for particular purposes. These designations have an administrative purpose only, and do not legally restrict the board's discretion to apply the fund.

#### **Income**

Voluntary income or capital is included in the Statement of Financial Activities when the charity is legally entitled to it, its financial value can be quantified with reasonable certainty and there is reasonable certainty of its ultimate receipt. Entitlement to legacies is considered established when the charity has been notified of a distribution to be made by the executors. Income received in advance of due performance under a contract is accounted for as deferred income until earned. Grants for activities are recognised as income when the related conditions for legal entitlement have been met. All other income is accounted for on an accruals basis.

# Ballybot Community Projects

(A company limited by guarantee, not having a share capital)

## NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 July 2019

### Expenditure

All resources expended are accounted for on an accruals basis. Charitable activities include costs of services and grants, support costs and depreciation on related assets. Costs of generating funds similarly include fundraising activities. Non-staff costs not attributed to one category of activity are allocated or apportioned pro-rata to the staffing of the relevant service. Finance, HR, IT and administrative staff costs are directly attributable to individual activities by objective. Governance costs are those associated with constitutional and statutory requirements.

### Cash at bank and in hand

Cash at bank and in hand comprises cash on deposit at banks requiring less than three months notice of withdrawal.

### Taxation

No current or deferred taxation arises as the charity has been granted charitable exemption. Irrecoverable valued added tax is expensed as incurred.

### 3. EXPENDITURE

3.1 CHARITABLE ACTIVITIES	Direct Costs £	Other Costs £	Support Costs £	2019 £	2018 £
Expenditure on charitable activities	-	-	-	-	25

### 4. CREDITORS

Amounts falling due within one year	2019 £	2018 £
Trade creditors	5,000	5,000

### 5. RESERVES

	2019 £	2018 £
At 1 August 2018	900	925
Surplus/(Deficit) for the financial year	-	(25)
At 31 July 2019	900	900

### 6. FUNDS

At 1 August 2017	925	925
Movement during the financial year	(25)	(25)
At 31 July 2018	900	900
At 31 July 2019	900	900

### 6.1 ANALYSIS OF MOVEMENTS ON FUNDS

	Balance 1 August 2018 £	Transfers between funds £	Balance 31 July 2019 £
Unrestricted income			
Unrestricted General	900	-	900
<b>Total funds</b>	<b>900</b>	<b>-</b>	<b>900</b>

## Ballybot Community Projects

(A company limited by guarantee, not having a share capital)

### NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 July 2019

continued

#### 6.2 ANALYSIS OF NET ASSETS BY FUND

	Current assets	Current liabilities	Total
	£	£	£
Unrestricted general funds	5,900	(5,000)	900
	<u>5,900</u>	<u>(5,000)</u>	<u>900</u>

#### 7. STATUS

The charity is limited by guarantee not having a share capital.

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding £ 1.

#### 8. RELATED PARTY TRANSACTIONS

During the current and prior year:

No trustees received any remuneration or benefits in kind.

No trustee expenses have been incurred.

#### 9. POST-BALANCE SHEET EVENTS

There have been no significant events affecting the Charity since the financial year-end.