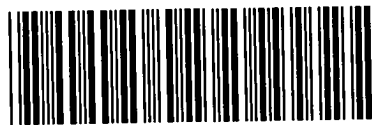


**NORTHEY PROPERTIES LTD**  
**UNAUDITED ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE PERIOD ENDED 31 JULY 2016**



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# NORTHEY PROPERTIES LTD

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# NORTHEY PROPERTIES LTD

## ABBREVIATED BALANCE SHEET

AS AT 31 JULY 2016

	Notes	2016 £	£
<b>Fixed assets</b>			
Tangible assets	2		687,937
<b>Current assets</b>			
Cash at bank and in hand		24,301	
<b>Creditors: amounts falling due within one year</b>		(24,723)	
<b>Net current liabilities</b>			(422)
<b>Total assets less current liabilities</b>			687,515
<b>Creditors: amounts falling due after more than one year</b>			(694,695)
			(7,180)
<b>Capital and reserves</b>			
Called up share capital	3		100
Profit and loss account			(7,280)
<b>Shareholders' funds</b>			(7,180)

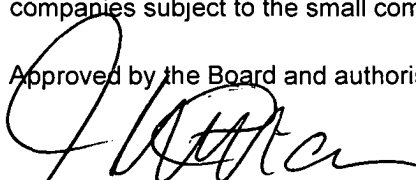
For the financial Period ended 31 July 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

### Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the Period in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board and authorised for issue on 7<sup>th</sup> April 2017

  
Mr William McMillan  
Director

Company Registration No. NI632392

# NORTHEY PROPERTIES LTD

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 31 JULY 2016

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

The company's reserves are negative, this is due to the company purchasing an investment property through a long term loan from Ian McMillan Associates Limited. Mr W I H McMillan is the ultimate controlling party of both Ian McMillan Associates Limited, and Northey Properties Ltd. On this basis, the directors consider it appropriate to prepare the financial statements on the going concern basis.

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### 1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

#### 1.5 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

### 2 Fixed assets

	Tangible assets £
<b>Cost</b>	
At 1 August 2015	-
Additions	687,937
	<hr/>
At 31 July 2016	687,937
	<hr/> <hr/>

### 3 Share capital

	2016 £
<b>Allotted, called up and fully paid</b>	
100 Ordinary Shares of £1 each	100
	<hr/> <hr/>