

REGISTERED COMPANY NUMBER: NI631969 (Northern Ireland)
REGISTERED CHARITY NUMBER: NIC 107062

Report of the Trustees and
Audited Financial Statements for the Year Ended 31 March 2020
for
Ionad Uibh Eachach
(A Company Limited by Guarantee)

Lynn Drake & Co Ltd
Statutory Auditors
1st Floor
34 B-D Main Street
Moira
Co. Armagh
BT67 0LE



Ionad Uibh Eachach

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for the Year Ended 31 March 2020**

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Ionad Uibh Eachach

Reference and Administrative Details
for the Year Ended 31 March 2020

TRUSTEES

A Walls
K Skillen (resigned 10/6/2020)
A Ni Phoilin
S Brennan (resigned 31/12/2019)
A Mervyn (resigned 4/9/2020)
E Berkery
S McKenna (appointed 27/1/2020)

REGISTERED OFFICE

34a Iveagh Crescent
Belfast
BT12 6AW

**REGISTERED COMPANY
NUMBER**

NI631969 (Northern Ireland)

**REGISTERED CHARITY
NUMBER**

NIC 107062

INDEPENDENT AUDITORS

Lynn Drake & Co Ltd
Statutory Auditors
1st Floor
34 B-D Main Street
Moirá
Co. Armagh
BT67 0LE

BANKERS

Ulster Bank
Unit G, Westwood Centre
Kennedy Way
Belfast
BT11 9BQ

Ionad Uibh Eachach

Report of the Trustees **for the Year Ended 31 March 2020**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Ráiteas Misin/Mission Statement:

Pobal Slán, Sábháilte, a thógáil thart ar ár bpáistí
ina bhfuil an Ghaeilge ar fáil do chách

To build a safe and healthy community around our children
in which the Irish language is accessible to all.

Spriocanna & Aidhmeanna / Aims & Objectives

- (1) Ionad Uibh Eachach is an Irish Language Family and Community Centre for parents, children and the local community in an area of need.
- (2) Ionad Uibh Eachach provides high quality, child-centred inclusive early year's childcare, playgroup, preschool and afterschool services through Irish in order to support high level outcomes for children.
- (3) Ionad Uibh Eachach provides a comprehensive cultural & language programme for the local community including cultural, educational, training and support opportunities combined with long term training & employment opportunities for local people.
- (4) Ionad Uibh Eachach encourages parental participation in their child's development and provides an annual programme of parental engagement and ongoing family support for families and children facing challenges.
- (5) Ionad Uibh Eachach promotes partnership with parents, children and the local community in every aspect of their work.
- (6) Ionad Uibh Eachach actively seeks to open Irish Language to all sections of the community.

Principle activities

Ionad Uibh Eachach provides cultural, educational, training and support opportunities for local people combined with education, daycare and childcare services through Irish for over 130 children daily.

Ionad Uíbh Eachach

Report of the Trustees **for the Year Ended 31 March 2020**

OBJECTIVES AND ACTIVITIES

Public benefit

Purpose 1 : Ionad Uíbh Eachach is established for the advancement of cultural and educational activities and services through Irish in an interdenominational context for children, youth and their families. This supports the building of a safe and healthy Irish language community around our children, youth, and their families, which is open to all. Benefits flowing from this include improving social cohesion/ inclusion through community involvement in developing a language community, developing, and inspiring community pride around culture language and heritage and promoting community regeneration. These benefits are demonstrated by enhanced community engagement in the design and development of Irish language services and facilities, by increased community activity around education, culture and language which is open and inclusive thus breaking down barriers between and within communities and improving the quality of life of the those participating or receiving services.

Purpose 2: Co-ordinate and provide Irish cultural & educational activities in the Belfast area. This supports the provision of community educational and cultural activities alongside the development of training and support opportunities for parents and the community. Benefits include enhancement of educational opportunities available to parents & local people, enriching public understanding and appreciation of the language and cultural landscape and direct benefits for those accessing training and support. These benefits are demonstrated by enhanced knowledge and understanding of those accessing educational opportunities, a sense of identity and wellbeing among those involved in cultural activities and increased confidence and skill of those accessing training and support. The public benefit from preserving the culture and language for future generations.

Purpose 3: To provide high quality Irish language early years care, education and support services to children, youth, and their families. The benefits that flow from this purpose include the positive impact of high quality Irish language early years care & education on children and their families combined with parental engagement programmes and additional and targeted support for children and families in need. Additional educational benefits flow from second language and immersion provision for very young children, preschool and afterschool children. The inclusion of children with additional needs and ethnic minority children offers increased care and educational opportunities to those in need in the community. Evidence of these benefits includes enhancing the learning and cognitive development of children through use of a second language - a head start in education and development. Holistic services for the whole family support parental engagement in children's learning and development which enables parents to better support their children's development and enhances confidence and self esteem of children and parents. Help and support for children and families in need improves the educational and life experience of those families. There is no identifiable harm relating to any of these purposes which will publicly benefit the community as a whole, the Irish language community, children, youth and their families. The creation of employment and training in Ionad Uíbh Eachach will privately benefit those employed and trained but this is necessary to carry out the main purpose of the organisation.

FINANCIAL REVIEW

Financial Review

The company had net outgoing resources for the year of £37,561 (of which £25,757 was depreciation on the transfer of building, fixtures & fittings and computer equipment), (2019: net incoming resources of £900), which reflected the completion of a number of projects during the year. Net Unrestricted Income/Expenditure decreased by £44,296, while Net Restricted Income/Expenditure increased by £6,735.

The charity continues to work tirelessly to secure income from various sources to finance its ongoing activities with key stakeholders. The main source of funding are grants received from various bodies as disclosed in note 4 in the financial statements.

Ionad Uíbh Eachach

Report of the Trustees **for the Year Ended 31 March 2020**

FINANCIAL REVIEW

Reserves policy

The charity's policy is to retain a level of free reserves, which match the needs of the organisation both at the current time and in the foreseeable future by:

1. identifying and planning for the maintenance of essential services for beneficiaries on an ongoing basis.
2. assessing the risks of unplanned closure due to changes in the financial and/or funding climate on an annual basis taking into account spending commitments, potential liabilities and financial forecasts.
3. assessing the risks of unplanned closure on beneficiaries (in particular, vulnerable beneficiaries), staff/volunteer's.

The charity has developed a plan to establish and maintain this agreed level of free reserves. The charity will continue to monitor compliance with this policy on a regular basis and the Committee will review the appropriateness of the policy annually.

REVIEW OF THE YEAR

Ionad Uíbh Eachach has continued to grow and develop over the last year providing a comprehensive range of services including:

- " High quality childcare, playgroup, wrap around preschool and afterschool services in Irish for over 130 children daily
- " Continued support for further development of new Irish language daycare project for 2-3 yr olds in the Upper Springfield area, Gaelchúram Uachtar Chluanaí
- " A varied, stimulating cultural and language programme for over 120 adults weekly including Irish language classes from beginner to GCSE & A Level, summer festivals and walks, talks and trips throughout the year
- " Parental engagement programme including parent & toddler, stay & play, family trips and fun days, family support and one to one play support for children facing additional challenges.
- " Continued development of training and employment opportunities for local people.
- " Ongoing partnership with the local community including participation in the Greater Falls Neighbourhood Partnership, Greater Falls Family Support Hub, An Ceathrú Gaeltachta and the Belfast Childcare Partnership.

Ionad Uibh Eachach

Report of the Trustees **for the Year Ended 31 March 2020**

FUTURE PLANS

Ionad Uíbh Eachach has developed a strategic plan which identifies the key themes and strategic objectives of the organisation for the future.

" Cultúr & Teanga/Language & Culture -

Supporting community regeneration and renewal through the language and culture
Support Lifelong Learning & raise the profile of the Irish Language in the local community

" Cúram & Oideachas/Care & Education-

Building tomorrow's Irish Language Community through provision of early year's services through Irish
Providing high quality, inclusive, child centred, services & involving parent's in their child's early education

" Pobal & Tuismitheoirí/Parents & Community-

Building an inclusive & responsive Irish Language community around children and their families
Provision of parental engagement & family support services to strengthen resilience.
Ensuring that the Language/Culture and Ionad services are relevant & accessible.

" Geilleagar Sóisialta/Social Economy

Building the Irish community by developing community-based daycare through Irish as a model for the sector. Provision of training and long-term employment for the local & Irish language community

" Ionad Uíbh Eachach a Fhorbairt & a Bhuanú mar Ionad Barr Fheabhais/

Develop & Sustain Ionad Uíbh Eachach as a Centre of Excellence
Strengthen governance & financial systems - Expand IUE human resources
Codify quality assurance systems & Enhance sustainability

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

TRANSFER OF LAND & BUILDINGS

On 19th November 2019 the trustees of Ionad Uibh Eachach (non incorporated company) legally transferred the Land and Buildings to the trustees of Ionad Uibh Eachach limited at a Net Book value of £585,156.

This transfer is shown in the Fixed asset schedule as land & buildings transferred.

EVENTS SINCE THE END OF THE YEAR

Information relating to events since the end of the year is given in the notes to the financial statements.

IMPACT OF COVID-19

The end of March heralded the beginning of emergency measures in response to the Coronavirus pandemic which resulted in the closure of services at the end of March in order to protect the health & safety of our children, staff & parents. All activities and services were suspended for a time and then organisation re-organised to provide language & cultural services on line. In June 2020 permission was given to re-open childcare services for key workers and childcare services have remained open since then. The impact of the emergency will be shown most clearly in the 20-21 report but it is worth noting that measures came into effect during March 2020.

TRUSTEES' RESPONSIBILITY STATEMENT

The trustees (who are also the directors of Ionad Uibh Eachach for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"

Ionad Uibh Eachach

Report of the Trustees
for the Year Ended 31 March 2020

TRUSTEES' RESPONSIBILITY STATEMENT - continued

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Lynn Drake & Co Ltd, will be proposed for re-appointment at the forthcoming Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 6 November 2020 and signed on its behalf by:



S McKenna - Trustee

Report of the Independent Auditors to the Members of Ionad Uibh Eachach

Opinion

We have audited the financial statements of Ionad Uibh Eachach (the 'charitable company') for the year ended 31 March 2020 which comprise the Statement of Financial Activities, the Statement of Financial Position, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2020 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and the provisions available for small entities, in the circumstances set out in note 19 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Report of the Independent Auditors to the Members of Ionad Uibh Eachach

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Trustees' Responsibilities Statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

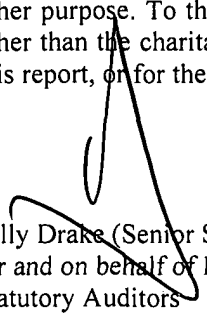
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Report of the Independent Auditors to the Members of
Ionad Uibh Eachach

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Billy Drake (Senior Statutory Auditor)
for and on behalf of Lynn Drake & Co Ltd
Statutory Auditors
1st Floor
34 B-D Main Street
Moirá
Co. Armagh
BT67 0LE

6 November 2020

Ionad Uibh Eachach**Statement of Financial Activities
for the Year Ended 31 March 2020**

	Notes	Unrestricted fund £	Restricted funds £	31.3.20 Total funds £	31.3.19 Total funds £
INCOME AND ENDOWMENTS FROM					
Charitable activities	4				
Grants Receivable		-	314,511	314,511	323,243
Other trading activities	2	386,717	-	386,717	354,016
Investment income	3	<u>14</u>	<u>-</u>	<u>14</u>	<u>10</u>
Total		386,731	314,511	701,242	677,269
EXPENDITURE ON					
Charitable activities	5				
Direct Charitable Expenditure		408,448	307,776	716,224	663,934
Governance		<u>22,579</u>	<u>-</u>	<u>22,579</u>	<u>12,435</u>
Total		<u>431,027</u>	<u>307,776</u>	<u>738,803</u>	<u>676,369</u>
NET INCOME/(EXPENDITURE)		(44,296)	6,735	(37,561)	900
Other recognised gains/(losses)					
Transfer of Land & Buildings		<u>585,156</u>	<u>-</u>	<u>585,156</u>	<u>-</u>
Net movement in funds		540,860	6,735	547,595	900
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>142,098</u>	<u>7,088</u>	<u>149,186</u>	<u>148,286</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>682,958</u></u>	<u><u>13,823</u></u>	<u><u>696,781</u></u>	<u><u>149,186</u></u>

The notes form part of these financial statements


Ionad Uibh Eachach

Statement of Financial Position
31 March 2020

	Notes	31.3.20 £	31.3.19 £
FIXED ASSETS			
Tangible assets	12	566,487	7,088
CURRENT ASSETS			
Debtors	13	67,522	46,053
Cash at bank		<u>73,465</u>	<u>102,586</u>
		140,987	148,639
CREDITORS			
Amounts falling due within one year	14	(10,693)	(6,541)
NET CURRENT ASSETS		<u>130,294</u>	<u>142,098</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>696,781</u>	<u>149,186</u>
NET ASSETS		<u><u>696,781</u></u>	<u><u>149,186</u></u>
FUNDS	16		
Unrestricted funds		682,958	142,098
Restricted funds		<u>13,823</u>	<u>7,088</u>
TOTAL FUNDS		<u><u>696,781</u></u>	<u><u>149,186</u></u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 6 November 2020 and were signed on its behalf by:



S McKenna - Trustee



A Walls - Trustee

The notes form part of these financial statements

Ionad Uibh Eachach

Statement of Cash Flows
for the Year Ended 31 March 2020

	Notes	31.3.20 £	31.3.19 £
Cash flows from operating activities			
Cash generated from operations	1	(29,135)	(4,919)
Interest paid		<u>-</u>	<u>(8)</u>
Net cash used in operating activities		<u>(29,135)</u>	<u>(4,927)</u>
 Cash flows from investing activities			
Purchase of tangible fixed assets		(585,156)	-
Interest received		<u>14</u>	<u>10</u>
Net cash (used in)/provided by investing activities		<u>(585,142)</u>	<u>10</u>
 Change in cash and cash equivalents			
in the reporting period		<u>(614,277)</u>	<u>(4,917)</u>
Cash and cash equivalents at the			
beginning of the reporting period		<u>102,586</u>	<u>107,503</u>
 Cash and cash equivalents at the end			
of the reporting period		<u><u>73,465</u></u>	<u><u>102,586</u></u>

The notes form part of these financial statements

Ionad Uibh Eachach

Notes to the Statement of Cash Flows
for the Year Ended 31 March 2020

1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.3.20 £	31.3.19 £
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	(37,561)	900
Adjustments for:		
Depreciation charges	25,757	3,545
Interest received	(14)	(10)
Interest paid	-	8
Increase in debtors	(21,469)	(4,422)
Increase/(decrease) in creditors	<u>4,152</u>	<u>(4,940)</u>
Net cash used in operations	<u>(29,135)</u>	<u>(4,919)</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/4/19 £	Cash flow £	At 31/3/20 £
Net cash			
Cash at bank	<u>102,586</u>	<u>(29,121)</u>	<u>73,465</u>
	<u>102,586</u>	<u>(29,121)</u>	<u>73,465</u>
Total	<u>102,586</u>	<u>(29,121)</u>	<u>73,465</u>

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 March 2020

1. ACCOUNTING POLICIES

Summary of significant accounting policies

a) General information and basis of preparation

Ionad Uibh Eachach Ltd is constituted as a company limited by guarantee incorporated in Northern Ireland (NI631969). In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act (Northern Ireland) 2013, the Companies Act 2006 and UK Generally Accepted Practice as it applies from 1 January 2015.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

(b) Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund are set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund are set out in the notes to the financial statements.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

(c) Income recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2020

1. ACCOUNTING POLICIES - continued

Summary of significant accounting policies

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled. Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities (SoFA) when receivable. Income received from collections is recognised when received.

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably, and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity. For example, the amount the charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). Further detail is given in the Trustees' Annual Report.

For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. At this point income is recognised. On occasion legacies will be notified to the charity however it is not possible to measure the amount expected to be distributed. On these occasions, the legacy is treated as a contingent asset and disclosed.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

The charity receives government grants which are detailed within the notes to these financial statements. Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met, then these amounts are deferred.

Investment income is earned through holding assets for investment purposes such as shares and property. It includes dividends, interest and rent. Where it is not practicable to identify investment management costs incurred within a scheme with reasonable accuracy the investment income is reported net of these costs. It is included when the amount can be measured reliably. Interest income is recognised using the effective interest method and dividend and rent income is recognised as the charity's right to receive payment is established.

(d) Expenditure recognition

All expenditure is accounted for on an accruals basis inclusive of VAT which cannot be recovered and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required, and the amount of the obligation can be measured reliably. It is categorised under the following headings:

Costs of raising funds includes the costs associated with attracting voluntary incomes.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2020

1. ACCOUNTING POLICIES - continued

Summary of significant accounting policies

Expenditure on charitable activities includes those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them; and Other expenditure represents those items not falling into the categories above.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

Grants payable to third parties are within the charitable objectives. Where unconditional grants are offered, this is accrued as soon as the recipient is notified of the grant, as this gives rise to a reasonable expectation that the recipient will receive the grants. Where grants are conditional relating to performance then the grant is only accrued when any unfulfilled conditions are outside of the control of the charity.

(e) Support costs allocation

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources. Premises overheads have been allocated on an insert detail basis and other overheads have been allocated on a basis consistent with the use of resources.

Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

The analysis of these costs is included in note 6.

(f) Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Land & Buildings	-	4% Straight line
Fixtures and fittings	-	20% Straight Line
Computer Equipment	-	20% Straight Line

(g) Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

(h) Impairment

Notes to the Financial Statements - continued
for the Year Ended 31 March 2020

1. ACCOUNTING POLICIES - continued

Summary of significant accounting policies

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset, or the asset's cash generating unit, is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in profit or loss unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease.

(i) Provisions

Provisions are recognised when the charity has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

(j) Leases

Assets acquired under finance leases are capitalised and depreciated over the shorter of the lease term and the expected useful life of the asset. Minimum lease payments are apportioned between the finance charge and the reduction of the outstanding lease liability using the effective interest method. The related obligations, net of future finance charges, are included in creditors.

Rentals payable and receivable under operating leases are charged to the SoFA on a straight line basis over the period of the lease.

(k) Employee benefits

When employees have rendered service to the charity, short-term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

(l) Tax

No provision is required for taxation as the company is defined as a charity for taxation purposes.

(m) Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure are sufficient with the level of reserves for the charity to be able to continue as a going concern.

(n) Judgements estimates

The following judgements including those involving estimates that have been made in the process of applying the above accounting policies that have had the most significant effect on the amounts recognised in the financial statements and that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year:

(i) depreciation method and asset useful lives

Notes to the Financial Statements - continued
for the Year Ended 31 March 2020

1. ACCOUNTING POLICIES - continued

Summary of significant accounting policies

(ii) principal assumptions used to measure multi-employer defined benefit pension schemes' liabilities, sensitivities to changes in assumptions and future funding obligations

The estimates and assumptions are reviewed on an ongoing basis considering the current and future market conditions.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. OTHER TRADING ACTIVITIES

	31.3.20	31.3.19
	£	£
Respite Daycare	5,280	6,786
PRC & Training Income	9,899	11,850
Afterschool Fees	50,502	52,873
GCUC Management Support	560	4,200
Donations/Events/Fundraising	64,071	3,670
Daycare Fees	<u>256,405</u>	<u>274,637</u>
	<u>386,717</u>	<u>354,016</u>

Ionad Uibh Eachach

Notes to the Financial Statements - continued for the Year Ended 31 March 2020

3. INVESTMENT INCOME

	31.3.20	31.3.19
	£	£
Bank Interest	<u>14</u>	<u>10</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	31.3.20	31.3.19
	£	£
Grants	<u>314,511</u>	<u>323,243</u>

Grants received, included in the above, are as follows:

	31.3.20	31.3.19
	£	£
Department of Communities D&R	52,328	52,594
Department of Communities - Education	29,602	21,259
Department of Communities - NDA	33,506	33,053
BHSCT - SLA	25,485	24,206
BHSCT - Family Support	11,522	13,522
HSCB - Milk	1,382	1,250
Belfast City Council - Revenue	9,500	9,500
Belfast City Council - Project	6,133	3,690
Belfast City Council - Summer Scheme	2,500	2,500
Foras Na Gaeilge - Scéim Phobal Gaeilge	34,375	34,375
Foras Na Gaeilge - Sceim Oige	4,550	3,500
Foras Na Gaeilge - Summer Scheme	1,750	1,750
BBC Children in Need	12,232	9,216
Brightstart OFMDFM	18,031	18,031
Sure Start - Tus Maith	32,204	32,203
Pathway Fund - IUE	30,000	30,000
Foras na Gaeilge UC	-	27,000
Health & Social Care Trust - Maintenance	-	2,500
West Belfast Partnership Board	-	1,240
Foras Na Gaeilge - C & T	-	800
Small Grant Award	831	1,054
HSBC - Additonal	3,950	-
HSCB - PHA	<u>4,630</u>	<u>-</u>
	<u>314,511</u>	<u>323,243</u>

Ionad Uibh Eachach**Notes to the Financial Statements - continued**
for the Year Ended 31 March 2020**5. CHARITABLE ACTIVITIES COSTS**

	Direct Costs £	Support costs (see note 6) £	Totals £
Direct Charitable Expenditure	716,224	-	716,224
Governance	-	22,579	22,579
	<u>716,224</u>	<u>22,579</u>	<u>738,803</u>

6. SUPPORT COSTS

	Governance costs £
Governance	<u>22,579</u>

Support costs, included in the above, are as follows:

Governance costs

	31.3.20 Governance £	31.3.19 Total activities £
Audit Fee	3,390	2,514
Affiliation Membership	2,157	492
Cleaning & First Aid	15,151	4,857
Legal Fees	420	-
Bank Charges	1,461	1,471
	<u>22,579</u>	<u>9,334</u>

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.20 £	31.3.19 £
Audit Fee	3,390	2,514
Depreciation - owned assets	<u>25,757</u>	<u>3,545</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2020

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2020 nor for the year ended 31 March 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2020 nor for the year ended 31 March 2019.

9. STAFF COSTS

	31.3.20	31.3.19
	£	£
Wages and salaries	470,043	474,425
Social security costs	29,283	25,735
Other pension costs	<u>13,310</u>	<u>12,469</u>
	<u>512,636</u>	<u>512,629</u>

The average monthly number of employees during the year was as follows:

	31.3.20	31.3.19
Office Administration & Programme staff	<u>42</u>	<u>43</u>

No employees received emoluments in excess of £60,000.

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Charitable activities			
Grants Receivable	-	323,243	323,243
Other trading activities	354,016	-	354,016
Investment income	<u>10</u>	<u>-</u>	<u>10</u>
Total	354,026	323,243	677,269
EXPENDITURE ON			
Charitable activities			
Direct Charitable Expenditure	332,111	331,823	663,934
Governance	<u>12,435</u>	<u>-</u>	<u>12,435</u>
Total	344,546	331,823	676,369
NET INCOME/(EXPENDITURE)	9,480	(8,580)	900

Ionad Uibh Eachach**Notes to the Financial Statements - continued**
for the Year Ended 31 March 2020**10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	Unrestricted fund £	Restricted funds £	Total funds £
RECONCILIATION OF FUNDS			
Total funds brought forward	132,618	15,668	148,286
TOTAL FUNDS CARRIED FORWARD	<u>142,098</u>	<u>7,088</u>	<u>149,186</u>

11. GEALCHURAM UACHTAR CHLUANAI

Throughout the year Ionad Uibh Eachach paid wages on behalf of Gealchuram Uachtar Chluanai of £75,686. Subsequently Ionad Uibh Eachach was in receipt of £75,686 for having carried out the above.

12. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 April 2019	-	2,799	14,924	17,723
Transfer of Land & Buildings	<u>585,156</u>	<u>-</u>	<u>-</u>	<u>585,156</u>
At 31 March 2020	<u>585,156</u>	<u>2,799</u>	<u>14,924</u>	<u>602,879</u>
DEPRECIATION				
At 1 April 2019	-	1,680	8,955	10,635
Charge for year	<u>23,406</u>	<u>560</u>	<u>1,791</u>	<u>25,757</u>
At 31 March 2020	<u>23,406</u>	<u>2,240</u>	<u>10,746</u>	<u>36,392</u>
NET BOOK VALUE				
At 31 March 2020	<u>561,750</u>	<u>559</u>	<u>4,178</u>	<u>566,487</u>
At 31 March 2019	<u>-</u>	<u>1,119</u>	<u>5,969</u>	<u>7,088</u>

Ionad Uibh Eachach**Notes to the Financial Statements - continued**
for the Year Ended 31 March 2020**13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.20	31.3.19
	£	£
Unrestricted Income	27,975	11,486
BHSCT - SLA	3,728	1,750
Brightstart - OFMDFM	4,665	4,790
Gaelcharam Uachtar Chluanaí	26,556	14,118
Sure Start	2,123	2,121
HSCB	2,120	1,180
BCC Revenue	-	9,500
BCC -Project	355	1,108
	<u>67,522</u>	<u>46,053</u>

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.20	31.3.19
	£	£
Accruals and deferred income	<u>10,693</u>	<u>6,541</u>

15. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund £	Restricted funds £	31.3.20 Total funds £	31.3.19 Total funds £
Fixed assets	561,750	4,737	566,487	7,088
Current assets	131,901	9,086	140,987	148,639
Current liabilities	<u>(10,693)</u>	<u>-</u>	<u>(10,693)</u>	<u>(6,541)</u>
	<u>682,958</u>	<u>13,823</u>	<u>696,781</u>	<u>149,186</u>

16. MOVEMENT IN FUNDS

	At 1/4/19 £	Net movement in funds £	At 31/3/20 £
Unrestricted funds			
General fund	142,098	540,860	682,958
Restricted funds			
BBC Children in Need	-	9,086	9,086
DSD / BRO - Capital	<u>7,088</u>	<u>(2,351)</u>	<u>4,737</u>
	<u>7,088</u>	<u>6,735</u>	<u>13,823</u>
TOTAL FUNDS	<u>149,186</u>	<u>547,595</u>	<u>696,781</u>

Ionad Uibh Eachach**Notes to the Financial Statements - continued**
for the Year Ended 31 March 2020**16. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	386,731	(431,027)	585,156	540,860
Restricted funds				
BHSCT Family Support	11,522	(11,522)	-	-
HSCB - Milk	1,382	(1,382)	-	-
Belfast City Council - Revenue	9,500	(9,500)	-	-
Belfast City Council - Project	6,133	(6,133)	-	-
Foras Na Gaeilge - Sceim Oige	4,550	(4,550)	-	-
BBC Children in Need	12,232	(3,146)	-	9,086
Brightstart OFMDFM	18,031	(18,031)	-	-
Department of Communities - D&R	52,328	(52,328)	-	-
Department of Communities - Education	29,602	(29,602)	-	-
Department of Communities - NDA	33,506	(33,506)	-	-
BHSCT - SLA	25,485	(25,485)	-	-
Belfast City Council Summer Scheme	2,500	(2,500)	-	-
Foras Na Gaeilge - Scéim Phobal Gaeilge	34,375	(34,375)	-	-
Foras Na Gaeilge - Summer Scheme	1,750	(1,750)	-	-
Sure Start - Tus Maith	32,204	(32,204)	-	-
Pathway Fund - IUE	30,000	(30,000)	-	-
Health and Social Care Trust - Maintenance	1,250	(1,250)	-	-
DSD / BRO - Capital	-	(2,351)	-	(2,351)
Small Grant Award	831	(831)	-	-
HSBC - Additional	2,700	(2,700)	-	-
HSCB - PHA	4,630	(4,630)	-	-
	<u>314,511</u>	<u>(307,776)</u>	<u>-</u>	<u>6,735</u>
TOTAL FUNDS	<u>701,242</u>	<u>(738,803)</u>	<u>585,156</u>	<u>547,595</u>

Ionad Uibh Eachach

Notes to the Financial Statements - continued
for the Year Ended 31 March 2020

16. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/4/18 £	Net movement in funds £	At 31/3/19 £
Unrestricted funds			
General fund	132,618	9,480	142,098
Restricted funds			
BHSCT Family Support	1,023	(1,023)	-
BBC Children in Need	3,213	(3,213)	-
BHSCT - SLA	799	(799)	-
DSD / BRO - Capital	<u>10,633</u>	<u>(3,545)</u>	<u>7,088</u>
	<u>15,668</u>	<u>(8,580)</u>	<u>7,088</u>
TOTAL FUNDS	<u>148,286</u>	<u>900</u>	<u>149,186</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2020**16. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	354,026	(344,546)	9,480
Restricted funds			
BHSCT Family Support	13,522	(14,545)	(1,023)
HSCB - Milk	1,250	(1,250)	-
Belfast City Council - Revenue	9,500	(9,500)	-
Belfast City Council - Project	3,690	(3,690)	-
Foras Na Gaeilge - Sceim Oige	3,500	(3,500)	-
BBC Children in Need	9,216	(12,429)	(3,213)
Brightstart OFMDFM	18,031	(18,031)	-
Department of Communities - D&R	52,594	(52,594)	-
Department of Communities - Education	21,259	(21,259)	-
Department of Communities - NDA	33,053	(33,053)	-
BHSCT - SLA	24,206	(25,005)	(799)
Belfast City Council Summer Scheme	2,500	(2,500)	-
Foras Na Gaeilge - Scéim Phobal Gaeilge	34,375	(34,375)	-
Foras Na Gaeilge - Summer Scheme	1,750	(1,750)	-
Sure Start - Tus Maith	32,203	(32,203)	-
Pathway Fund - IUE	30,000	(30,000)	-
Health and Social Care Trust - Maintenance	2,500	(2,500)	-
West Belfast Partnership Board	1,240	(1,240)	-
DSD / BRO - Capital	-	(3,545)	(3,545)
Foras na Gaeilge UC	27,000	(27,000)	-
Foras Na Gaeilge - C & T	800	(800)	-
Small Grant Award	1,054	(1,054)	-
	<u>323,243</u>	<u>(331,823)</u>	<u>(8,580)</u>
TOTAL FUNDS	<u>677,269</u>	<u>(676,369)</u>	<u>900</u>

Ionad Uibh Eachach

Notes to the Financial Statements - continued **for the Year Ended 31 March 2020**

17. CONTINGENT LIABILITIES

A contingent liability exists to repay grants to funders should the charity not fulfill its obligations.

18. RELATED PARTY DISCLOSURES

During the year Ionad Uibh Eachach provided key management personnel services to a registered charity, Gaelchuram Uachtar Chluanai.

At the 31st March 2020 Gaelchuram Uachtar Chluanai owed £26,556 (2019: £14,118) to Ionad Uibh Eachach.

19. FRC ETHICAL STANDARD - PROVISIONS AVAILABLE FOR SMALL ENTITIES

In common with many other businesses of our size and nature we use our auditors to prepare and submit returns to the tax authorities and assist with the preparation of the financial statements.

20. POST BALANCE SHEET EVENTS

There were no Events after the reporting period therefore no material issues need disclosed.

21. LIABILITY OF MEMBERS

The Liability of the members is Limited

Every member of the Charity promises, if the Charity is dissolved while he, she or it is a member or within twelve months after, he, she or it ceases to be a member, to contribute such sum (not exceeding £1) as may be demanded of him, her or it towards the payment of the debts and liabilities of the Charity incurred before he, she or it ceases to be a member, and of the costs, charges and expenses of winding up, and the adjustment of the rights of the contributories among themselves.

22. LIMITED BY GUARANTEE

The company is limited by guarantee and has no share capital.

23. COVID-19

Subsequent to the year end of the company, there has been a dramatic downturn in the global economy due to the impact of Covid-19. The trustees consider the outbreak of Covid-19 to be a non adjusting event after the reporting date. Given that the situation is fluid and unpredictable, an estimate of the financial effect is not possible at the date of issue of the financial statements. The trustees continue to monitor the situation closely and will continue to take appropriate steps to secure the viability of the organisation as and when necessary.

Ionad Uibh Eachach**Detailed Statement of Financial Activities
for the Year Ended 31 March 2020**

	31.3.20 £	31.3.19 £
INCOME AND ENDOWMENTS		
Other trading activities		
Respite Daycare	5,280	6,786
PRC & Training Income	9,899	11,850
Afterschool Fees	50,502	52,873
GCUC Management Support	560	4,200
Donations/Events/Fundraising	64,071	3,670
Daycare Fees	<u>256,405</u>	<u>274,637</u>
	386,717	354,016
Investment income		
Bank Interest	14	10
Charitable activities		
Grants	<u>314,511</u>	<u>323,243</u>
Total incoming resources	701,242	677,269
EXPENDITURE		
Charitable activities		
Wages	470,043	474,425
Social security	29,283	25,735
Pensions	13,310	12,469
Insurance	7,888	7,500
Light and heat	15,003	13,061
Telephone	3,475	2,774
Postage and stationery	9,785	11,011
Advertising	2,011	1,855
Sundries	1,974	2,319
Staff Training	1,512	1,407
Staff Travel	35	428
Repairs & Maintenance	29,146	15,928
Play Resources & Materials	3,440	2,383
Tutor & Facilitation Fees	14,838	4,151
IT Support & Maintenance	-	1,020
Consumables	3,056	1,963
Programme Costs & Events	25,533	26,134
Milk	1,382	1,273
Dept of Communities - NDA Programme		
Costs	33,506	32,978
Carried forward	665,220	638,814

This page does not form part of the statutory financial statements

Ionad Uibh Eachach

Detailed Statement of Financial Activities
for the Year Ended 31 March 2020

	31.3.20 £	31.3.19 £
Charitable activities		
Brought forward	665,220	638,814
FnaG GCUC Rent	-	9,650
Childrens Lunches/Food	14,699	13,644
HR Support Contracts	548	1,374
GCUC Donation	10,000	-
Depreciation of tangible fixed assets	25,757	3,545
Interest on Overdue Taxation	-	8
	<u>716,224</u>	<u>667,035</u>
Support costs		
Governance costs		
Audit Fee	3,390	2,514
Affiliation Membership	2,157	492
Cleaning & First Aid	15,151	4,857
Legal Fees	420	-
Bank Charges	<u>1,461</u>	<u>1,471</u>
	<u>22,579</u>	<u>9,334</u>
Total resources expended	<u>738,803</u>	<u>676,369</u>
Net (expenditure)/income	<u>(37,561)</u>	<u>900</u>

This page does not form part of the statutory financial statements