

REGISTERED COMPANY NUMBER: NI631969 (Northern Ireland)  
REGISTERED CHARITY NUMBER: NIC100328

**Report of the Trustees and**  
**Audited Financial Statements for the Year Ended 31 March 2017**  
**for**  
**Ionad Uibh Eachach**

Lynn Drake & Co Ltd  
Statutory Auditors  
1st Floor  
34 B-D Main Street  
Moira  
Co. Armagh  
BT67 0LE



**Ionad Uibh Eachach**

**Contents of the Financial Statements  
for the Year Ended 31 March 2017**

	Page
Report of the Trustees	1 to 4
Report of the Independent Auditors	5 to 6
Statement of Financial Activities	7
Statement of Financial Position	8
Statement of Cash Flows	9
Notes to the Statement of Cash Flows	10
Notes to the Financial Statements	11 to 24
Reconciliation of Income and Expenditure	25
Reconciliation of Funds	26 to 27
Detailed Statement of Financial Activities	28 to 29

## **Ionad Uibh Eachach**

### **Report of the Trustees** **for the Year Ended 31 March 2017**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2017. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

## **OBJECTIVES AND ACTIVITIES**

### **Objectives and aims**

#### **Aidhmeanna / Aims**

- (1) Ionad Uibh Eachach is an Irish Language Family and Community Centre for parents, children and the local community in an area of need.
- (2) Ionad Uibh Eachach provides high quality, inclusive early years preschool and afterschool child care services.
- (3) Ionad Uibh Eachach provides cultural, educational, training and support opportunities, in addition to long term employment for parents and local people.
- (4) Ionad Uibh Eachach encourages partnership and participation of parents and the local community in every aspect of their work.
- (5) Ionad Uibh Eachach actively seeks to open Irish Language to all sections of the community.

#### **Principle activities**

To build a safe and healthy community around our children in which the Irish language is accessible to all.  
Pobal Slán, Sábháilte, a thógáil thart ar ár bpáistí ina bhfuil an Ghaeilge ar fáil do chách

## **FINANCIAL REVIEW**

### **Financial Review**

The company had net incoming resources for the year of £2,385 (2016: net incoming resources of £12,246), which reflected the completion of a number of projects during the year. Unrestricted funds decreased by £11,744, while restricted funds increased by £14,129. This restricted fund increase is a result of a capital grant receipt.

The charity continues to work tirelessly to secure income from various sources to finance its ongoing activities with key stakeholders. The main source of funding are grants received from various bodies as disclosed in note 4 in the financial statements.

### **Reserves policy**

The charity's policy is to retain a level of free reserves, which match the needs of the organisation both at the current time and in the foreseeable future by:

1. identifying and planning for the maintenance of essential services for beneficiaries on an ongoing basis.
2. assessing the risks of unplanned closure due to changes in the financial and/or funding climate on an annual basis taking into account spending commitments, potential liabilities and financial forecasts.
3. assessing the risks of unplanned closure on beneficiaries (in particular, vulnerable beneficiaries), staff/volunteer's.

The charity has developed a plan to establish and maintain this agreed level of free reserves. The charity will continue to monitor compliance with this policy on a regular basis and the Committee will review the appropriateness of the policy annually.

## **Ionad Uíbh Eachach**

### **Report of the Trustees** **for the Year Ended 31 March 2017**

#### **FINANCIAL REVIEW** **REVIEW OF THE YEAR**

Ionad Uíbh Eachach has continued to grow and develop over the last year providing a comprehensive range of services, classes and events for the local community. This includes providing the highest number of Irish language classes under one roof in Belfast - from beginners to 'A' Level - for 160 adult learners weekly and combining high quality preschool, afterschool and daycare services for over 140 children daily with parental engagement and family support programmes.

#### **FUTURE PLANS**

Ionad Uíbh Eachach, working in partnership with the local Irish language community, has secured funding to open a new Irish language daycare unit in the Upper Springfield area. This will be the first step in developing a high quality Irish Language daycare centre in Upper Springfield to extend the range of Irish language early years services available to the local community.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Company number**

NI631969 (Northern Ireland)

##### **Registered Charity number**

NIC100328

##### **Registered office**

34a Iveagh Crescent  
Belfast  
BT12 6AW

##### **Trustees**

L Harvey	Resigned 31/3/2017
Ms A Walls	
K Morrison	Resigned 23/6/2016
Ms K Skillen	Chairperson
Ms A Ni Phoilin	
Ms S Brennan	
A Meryvn	

##### **Independent auditors**

Lynn Drake & Co Ltd  
Statutory Auditors  
1st Floor  
34 B-D Main Street  
Moirá  
Co. Armagh  
BT67 0LE

## **Ionad Uibh Eachach**

### **Report of the Trustees** **for the Year Ended 31 March 2017**

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Bankers**

Ulster Bank  
130 Andersonstown Road  
Belfast  
BT11 9BY

#### **COMMENCEMENT OF ACTIVITIES**

On 17 June 2015, the company acquired the assets and liabilities of the unincorporated charity, Ionad Uibh Eachach.

The limited company has not yet acquired the property asset from the old organisation. The trustees are in the process of transferring the property asset and are working with their legal team to achieve this. The trustees do not envisage any problems in carrying out this property transfer.

#### **EVENTS SINCE THE END OF THE YEAR**

Information relating to events since the end of the year is given in the notes to the financial statements.

#### **STATEMENT OF TRUSTEES RESPONSIBILITIES**

The trustees (who are also the directors of Ionad Uibh Eachach for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

#### **AUDITORS**

The auditors, Lynn Drake & Co Ltd, will be proposed for re-appointment at the forthcoming Annual General Meeting.

**Ionad Uibh Eachach**

**Report of the Trustees**  
**for the Year Ended 31 March 2017**

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 30<sup>th</sup> August 2017 and signed on its behalf by:

  
.....  
Ms K Skillen - Chairperson

## **Report of the Independent Auditors to the Members of Ionad Uibh Eachach**

We have audited the financial statements of Ionad Uibh Eachach for the year ended 31 March 2017 on pages seven to twenty seven. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

### **Respective responsibilities of trustees and auditors**

As explained more fully in the Statement of Trustees Responsibilities set out on page three, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors, including APB Ethical Standard - Provisions Available for Small Entities (Revised), in the circumstances set out in note 19 to the financial statements

### **Scope of the audit of the financial statements**

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charitable company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Report of the Trustees to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

### **Opinion on financial statements**

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2017 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### **Opinion on other matter prescribed by the Companies Act 2006**


In our opinion the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements.

**Report of the Independent Auditors to the Members of  
Ionad Uibh Eachach**

**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.



Billy Drake (Senior Statutory Auditor)  
For and behalf of Lynn Drake & Co Ltd  
Statutory Auditors  
1st Floor  
34 B-D Main Street  
Moirá  
Co. Armagh  
BT67 0LE

Date: 30 August 2017



**Ionad Uibh Eachach****Statement of Financial Activities**  
**for the Year Ended 31 March 2017**

				Year Ended 31/3/17	Period 17/6/15 to 31/3/16
	Not es	Unrestricted fund £	Restricted funds £	Total funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
<b>Charitable activities</b>	4				
Grants Receivable		-	352,794	352,794	310,683
Other trading activities	2	283,059	-	283,059	270,652
Investment income	3	<u>28</u>	<u>-</u>	<u>28</u>	<u>18</u>
<b>Total</b>		<b>283,087</b>	<b>352,794</b>	<b>635,881</b>	<b>581,353</b>
 <b>EXPENDITURE ON</b>					
<b>Charitable activities</b>	5				
Direct Charitable Expenditure		283,360	338,665	622,025	558,733
Governance		<u>11,471</u>	<u>-</u>	<u>11,471</u>	<u>10,374</u>
<b>Total</b>		<b>294,831</b>	<b>338,665</b>	<b>633,496</b>	<b>569,107</b>
<b>NET INCOME/(EXPENDITURE)</b>		<b>(11,744)</b>	<b>14,129</b>	<b>2,385</b>	<b>12,246</b>
 <b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		<b>154,134</b>	<b>1,725</b>	<b>155,859</b>	<b>143,609</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b><u>142,390</u></b>	<b><u>15,854</u></b>	<b><u>158,244</u></b>	<b><u>155,855</u></b>

**CONTINUING OPERATIONS**

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

**Ionad Uibh Eachach**

**Statement of Financial Position**

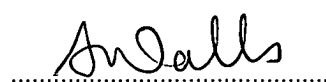
**At 31 March 2017**

	Notes	31.3.17 £	31.3.16 £
<b>FIXED ASSETS</b>			
Tangible assets	12	14,178	-
<b>CURRENT ASSETS</b>			
Debtors	13	58,486	28,372
Cash at bank		<u>111,743</u>	<u>139,632</u>
		170,229	168,004
<b>CREDITORS</b>			
Amounts falling due within one year	14	(26,164)	(12,145)
<b>NET CURRENT ASSETS</b>		<u>144,065</u>	<u>155,859</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>158,243</u>	<u>155,859</u>
<b>NET ASSETS</b>		<u>158,243</u>	<u>155,859</u>
<b>FUNDS</b>	16		
Unrestricted funds		142,389	154,134
Restricted funds		<u>15,854</u>	<u>1,725</u>
<b>TOTAL FUNDS</b>		<u>158,243</u>	<u>155,859</u>

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The financial statements were approved by the Board of Trustees on 30 August 2017 and were signed on its behalf by:

  
.....  
Mrs K Skillen -Chairperson

  
.....  
Ms A Walls -Treasurer

The notes form part of these financial statements

**Ionad Uibh Eachach**

**Statement of Cash Flows**  
**for the Year Ended 31 March 2017**

		Year Ended 31/3/17 £	Period 17/6/15 to 31/3/16 £
<b>Cash flows from operating activities:</b>			
Cash generated from operations	Notes 1	<u>(10,193)</u>	<u>12,228</u>
<b>Net cash provided by (used in) operating activities</b>		<u>(10,193)</u>	<u>12,228</u>
<b>Cash flows from investing activities:</b>			
Purchase of tangible fixed assets		(17,724)	-
Interest received		<u>28</u>	<u>18</u>
<b>Net cash provided by (used in) investing activities</b>		<u>(17,696)</u>	<u>18</u>
<b>Change in cash and cash equivalents in the reporting period</b>		(27,889)	12,246
<b>Cash and cash equivalents at the beginning of the reporting period</b>		<u>139,632</u>	<u>127,386</u>
<b>Cash and cash equivalents at the end of the reporting period</b>		<u>111,743</u>	<u>139,632</u>

The notes form part of these financial statements

**Ionad Uibh Eachach**

**Notes to the Statement of Cash Flows**  
**for the Year Ended 31 March 2017**

**1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	Year Ended 31/3/17 £	Period 17/6/15 to 31/3/16 £
<b>Net income/(expenditure) for the reporting period (as per the statement of financial activities)</b>	2,385	12,246
<b>Adjustments for:</b>		
Depreciation charges	3,545	-
Interest received	(28)	(18)
Increase in debtors	(30,114)	-
Increase in creditors	<u>14,019</u>	<u>-</u>
<b>Net cash provided by (used in) operating activities</b>	<u>(10,193)</u>	<u>12,228</u>

## **Ionad Uibh Eachach**

### **Notes to the Financial Statements** **for the Year Ended 31 March 2017**

#### **1. ACCOUNTING POLICIES**

##### **Summary of significant accounting policies**

##### **a) General information and basis of preparation**

Ionad Uibh Eachach Ltd is constituted as a company limited by guarantee incorporated in Northern Ireland (NI631969). In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act (Northern Ireland) 2013, the Companies Act 2006 and UK Generally Accepted Practice as it applies from 1 January 2015.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

The charity adopted SORP (FRS 102) in the current year and an explanation of how transition to SORP (FRS 102) has affected the reported financial position and performance is given in note 22.

##### **(b) Funds**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **(c) Income recognition**

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

**1. ACCOUNTING POLICIES - continued**

**Summary of significant accounting policies**

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled. Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities (SoFA) when receivable. Income received from collections is recognised when received.

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity. For example the amount the charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). Further detail is given in the Trustees' Annual Report.

For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. At this point income is recognised. On occasion legacies will be notified to the charity however it is not possible to measure the amount expected to be distributed. On these occasions, the legacy is treated as a contingent asset and disclosed.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

The charity receives government grants which are detailed within the notes to these financial statements. Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

Investment income is earned through holding assets for investment purposes such as shares and property. It includes dividends, interest and rent. Where it is not practicable to identify investment management costs incurred within a scheme with reasonable accuracy the investment income is reported net of these costs. It is included when the amount can be measured reliably. Interest income is recognised using the effective interest method and dividend and rent income is recognised as the charity's right to receive payment is established.

**(d) Expenditure recognition**

All expenditure is accounted for on an accruals basis, inclusive of VAT which cannot be recovered and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

Costs of raising funds includes the costs associated with attracting voluntary incomes;

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2017**

**1. ACCOUNTING POLICIES - continued**

**Summary of significant accounting policies**

Expenditure on charitable activities includes those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them; and Other expenditure represents those items not falling into the categories above.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

Grants payable to third parties are within the charitable objectives. Where unconditional grants are offered, this is accrued as soon as the recipient is notified of the grant, as this gives rise to a reasonable expectation that the recipient will receive the grants. Where grants are conditional relating to performance then the grant is only accrued when any unfulfilled conditions are outside of the control of the charity.

**(e) Support costs allocation**

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources. Premises overheads have been allocated on an insert detail basis and other overheads have been allocated on a basis consistent with the use of resources.

Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

The analysis of these costs is included in note 6.

**(f) Tangible fixed assets**

Tangible fixed assets are stated at cost less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Fixtures and fittings - 20% Straight Line  
Computer Equipment - 20% Straight Line

**(g) Debtors and creditors receivable / payable within one year**

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

**(h) Impairment**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2017**

**1. ACCOUNTING POLICIES - continued**

**Summary of significant accounting policies**

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset, or the asset's cash generating unit, is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in profit or loss unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease.

**(i) Provisions**

Provisions are recognised when the charity has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

**(j) Leases**

Assets acquired under finance leases are capitalised and depreciated over the shorter of the lease term and the expected useful life of the asset. Minimum lease payments are apportioned between the finance charge and the reduction of the outstanding lease liability using the effective interest method. The related obligations, net of future finance charges, are included in creditors.

Rentals payable and receivable under operating leases are charged to the SoFA on a straight line basis over the period of the lease.

**(k) Employee benefits**

When employees have rendered service to the charity, short-term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

**(l) Tax**

No provision is required for taxation as the company is defined as a charity for taxation purposes.

**(m) Going concern**

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

**(n) Judgements estimates**

The following judgements including those involving estimates that have been made in the process of applying the above accounting policies that have had the most significant effect on the amounts recognised in the financial statements and that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year:

**(i) depreciation method and asset useful lives**



**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2017**

**1. ACCOUNTING POLICIES - continued**

**Summary of significant accounting policies**

(ii) principal assumptions used to measure multi-employer defined benefit pension schemes' liabilities, sensitivities to changes in assumptions and future funding obligations

The estimates and assumptions are reviewed on an ongoing basis considering the current and future market conditions.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**Ionad Uibh Eachach**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2017**

**2. OTHER TRADING ACTIVITIES**

	Year Ended 31/3/17 £	Period 17/6/15 to 31/3/16 £
Respite Daycare	6,787	6,846
PRC & Training Income	11,508	9,969
Afterschool Fees	46,626	45,894
Donations/Events/Fundraising	4,584	6,731
Daycare Fees	<u>213,554</u>	<u>201,212</u>
	<u>283,059</u>	<u>270,652</u>

**3. INVESTMENT INCOME**

	Year Ended 31/3/17 £	Period 17/6/15 to 31/3/16 £
Bank Interest	<u>28</u>	<u>18</u>

**4. INCOME FROM CHARITABLE ACTIVITIES**

	Activity	Year Ended 31/3/17 £	Period 17/6/15 to 31/3/16 £
Grants	Grants Receivable	<u>352,794</u>	<u>310,683</u>

## Ionad Uibh Eachach

### Notes to the Financial Statements - continued for the Year Ended 31 March 2017

#### **4. INCOME FROM CHARITABLE ACTIVITIES - continued**

Grants received, included in the above, are as follows:

	Year Ended 31/3/17 £	Period 17/6/15 to 31/3/16 £
DE - NIPPA (Early Years) Pathway	-	30,726
DSD/BRO D&R	52,455	52,559
DSD - Education	31,524	31,569
DSD/BRO - NDA	33,364	33,821
BHSCT - SLA	23,410	23,188
BHSCT - Family Support	12,340	11,835
HSCB - Milk	1,150	1,091
Belfast City Council - Revenue	9,500	11,000
Belfast City Council - Project	3,562	500
Belfast City Council - Summer Scheme	2,458	2,500
Foras Na Gaeilge - Scéim Phobal Gaeilge	34,831	40,130
Foras Na Gaeilge - Sceim Oige	3,500	3,500
Foras Na Gaeilge - Summer Scheme	1,750	3,500
Gaelscoil na bhFal re Extended Schools	1,600	4,500
BBC Children in Need	6,434	9,975
Brightstart OFMDFM	18,031	17,713
Conradh Na Gaeilge	-	373
Sure Start - P2YO	32,203	32,203
Pathway Fund - IUE	44,656	-
Heritage Lottery Fund	1,500	-
Iontaobhas na Gaelscolaíochta UC	5,000	-
Foras na Gaeilge UC	5,810	-
Health & Social Care Trust	2,765	-
West Belfast Partnership Board	1,250	-
DSD /BRO - Capital	23,701	-
	<u>352,794</u>	<u>310,683</u>

#### **5. CHARITABLE ACTIVITIES COSTS**

	Direct costs £	Support costs (See note 6) £	Totals £
Direct Charitable Expenditure	622,025	-	622,025
Governance	-	11,471	11,471
	<u>622,025</u>	<u>11,471</u>	<u>633,496</u>

## Ionad Uibh Eachach

### Notes to the Financial Statements - continued for the Year Ended 31 March 2017

#### 6. SUPPORT COSTS

	Governance costs £
Governance	<u>11,471</u>

Support costs, included in the above, are as follows:

#### Governance costs

	Year Ended 31/3/17	Period 17/6/15 to 31/3/16 Total activities £
Audit Fee	2,390	2,280
Affiliation Membership	520	595
Cleaning & First Aid	5,280	4,499
Light and heat	1,459	1,340
Telephone	315	314
Bank Charges	<u>1,507</u>	<u>1,346</u>
	<u>11,471</u>	<u>10,374</u>

#### 7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	Year Ended 31/3/17	Period 17/6/15 to 31/3/16 £
Audit Fee	2,390	2,280
Depreciation - owned assets	<u>3,545</u>	<u>-</u>

#### 8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2017 nor for the period ended 31 March 2016.

#### Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2017 nor for the period ended 31 March 2016.

**Ionad Uibh Eachach**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2017**

**9. STAFF COSTS**

	Year Ended 31/3/17 £	Period 17/6/15 to 31/3/16 £
Wages and salaries	398,499	360,331
Social security costs	57,239	63,449
Other pension costs	<u>10,953</u>	<u>10,462</u>
	<u>466,691</u>	<u>434,242</u>

The average monthly number of employees during the year was as follows:

	Year Ended 31/3/17	Period 17/6/15 to 31/3/16
Office Administration & Programme staff	<u>39</u>	<u>40</u>

No employees received emoluments in excess of £60,000.

**10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
<b>Charitable activities</b>			
Grants Receivable	-	310,683	310,683
Other trading activities	270,652	-	270,652
Investment income	<u>18</u>	<u>-</u>	<u>18</u>
<b>Total</b>	<b>270,670</b>	<b>310,683</b>	<b>581,353</b>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Direct Charitable Expenditure	249,774	308,959	558,733
Governance	<u>10,374</u>	<u>-</u>	<u>10,374</u>
<b>Total</b>	<b>260,148</b>	<b>308,959</b>	<b>569,107</b>
<b>NET INCOME/(EXPENDITURE)</b>	<b>10,522</b>	<b>1,724</b>	<b>12,246</b>

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2017**

**10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	Unrestricted fund £	Restricted funds £	Total funds £
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	143,609	-	143,609
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>154,131</u>	<u>1,724</u>	<u>155,855</u>

**11. LIABILITY OF MEMBERS**

The Liability of the members is Limited

Every member of the Charity promises, if the Charity is dissolved while he, she or it is a member or within twelve months after, he, she or it ceases to be a member, to contribute such sum (not exceeding £1) as may be demanded of him, her or it towards the payment of the debts and liabilities of the Charity incurred before he, she or it ceases to be a member, and of the costs, charges and expenses of winding up, and the adjustment of the rights of the contributories among themselves.

**12. TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>			
Additions	<u>2,799</u>	<u>14,924</u>	<u>17,723</u>
 <b>DEPRECIATION</b>			
Charge for year	<u>560</u>	<u>2,985</u>	<u>3,545</u>
 <b>NET BOOK VALUE</b>			
At 31 March 2017	<u>2,239</u>	<u>11,939</u>	<u>14,178</u>
At 31 March 2016	<u>-</u>	<u>-</u>	<u>-</u>

**Ionad Uibh Eachach**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2017**

**13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.17 £	31.3.16 £
Foras na Gaeilge - Sceim Oige	3,150	1,300
FnaG-PRC – Fees Due	10,911	-
DSD/BRO – Capital Grant	23,701	-
West Belfast Partnership Board	1,250	-
Gaelscoil Na Bfal Ex Schools	1,500	4,500
Brightstart - OFMDFM	4,626	4,428
I na G Uachtar Chluanai	1,250	-
Sundry Income	4,729	2,000
DE NIPPA Early Years	-	10,203
HSCT	1,625	1,091
BCC Revenue	4,750	4,750
BCC -Project	994	100
	<u>58,486</u>	<u>28,372</u>

**14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.17 £	31.3.16 £
Accruals and deferred income	<u>26,164</u>	<u>12,145</u>

**15. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	Unrestricted fund £	Restricted funds £	31.3.17 Total funds £	31.3.16 Total funds £
Fixed assets	-	14,178	14,178	-
Current assets	168,554	1,675	170,229	168,004
Current liabilities	<u>(26,165)</u>	<u>1</u>	<u>(26,164)</u>	<u>(12,145)</u>
	<u>142,389</u>	<u>15,854</u>	<u>158,243</u>	<u>155,859</u>

**Ionad Uibh Eachach**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2017**

**16. MOVEMENT IN FUNDS**

	At 1/4/16 £	Net movement in funds £	At 31/3/17 £
<b>Unrestricted funds</b>			
General fund	154,134	(11,745)	142,389
<b>Restricted funds</b>			
BHSCT Family Support	910	(635)	275
Foras Na Gaeilge - Sceim Oige	-	1,400	1,400
BBC Children in Need	815	(815)	-
DSD / BRO - Capital	-	14,179	14,179
	1,725	14,129	15,854
<b>TOTAL FUNDS</b>	<u>155,859</u>	<u>2,384</u>	<u>158,243</u>



## Ionad Uibh Eachach

### Notes to the Financial Statements - continued for the Year Ended 31 March 2017

#### 16. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	283,087	(294,832)	(11,745)
<b>Restricted funds</b>			
BHSCT Family Support	12,340	(12,975)	(635)
HSCB - Milk	1,150	(1,150)	-
Belfast City Council - Revenue	9,500	(9,500)	-
Belfast City Council - Project	3,562	(3,562)	-
Foras Na Gaeilge - Sceim Oige	3,500	(2,100)	1,400
Gaelscoil na bhFal re Extended Schools	1,600	(1,600)	-
BBC Children in Need	6,434	(7,249)	(815)
Brightstart OFMDFM	18,031	(18,031)	-
DSD/BRO - D&R	52,455	(52,455)	-
DSD - Education	31,524	(31,524)	-
DSD/BRO - NDA	33,364	(33,364)	-
BHSCT - SLA	23,410	(23,410)	-
Belfast City Council Summer Scheme	2,458	(2,458)	-
Foras Na Gaeilge - Scéim Phobal Gaeilge	34,831	(34,831)	-
Foras Na Gaeilge - Summer Scheme	1,750	(1,750)	-
Sure Start - P2YO	32,203	(32,203)	-
Pathway Fund - IUE	44,656	(44,656)	-
Heritage Lottery Fund	1,500	(1,500)	-
Iontaobhas na Gaelscolaíochta UC	5,000	(5,000)	-
Health and Social Care Trust	2,765	(2,765)	-
West Belfast Partnership Board	1,250	(1,250)	-
DSD / BRO - Capital	23,701	(9,522)	14,179
Foras na Gaeilge UC	5,810	(5,810)	-
	352,794	(338,665)	14,129
<b>TOTAL FUNDS</b>	<u>635,881</u>	<u>(633,497)</u>	<u>2,384</u>

#### 17. CONTINGENT LIABILITIES

A contingent liability exists to repay grants to funders should the charity not fulfill its obligations.

#### 18. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2017.

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2017**

**19. APB ETHICAL STANDARD - PROVISIONS AVAILABLE FOR SMALL ENTITIES**

In common with many other businesses of our size and nature we use our auditors to prepare and submit returns to the tax authorities and assist with the preparation of the financial statements.

**20. POST BALANCE SHEET EVENTS**

There were no Events after the reporting period therefore no material issues need disclosed.

**21. LIMITED BY GUARANTEE**

The company is limited by guarantee and has no share capital.

**22. FIRST YEAR ADOPTION**

In preparing the accounts, the trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 the restatement of comparative items was required. No restatement was considered necessary.

**Ionad Uibh Eachach**

**Reconciliation of Income and Expenditure**  
**for the Year Ended 17 June 2015 to 31 March 2016**

	Notes	UK GAAP £	Effect of transition to FRS 102 £	FRS 102 £
<b>INCOME AND ENDOWMENTS FROM</b>				
Charitable activities		310,683	-	310,683
Other trading activities		270,652	-	270,652
Investment income		<u>18</u>	<u>-</u>	<u>18</u>
<b>Total</b>		581,353	-	581,353
<b>EXPENDITURE ON</b>				
Charitable activities		<u>517,522</u>	<u>51,581</u>	<u>569,103</u>
<b>NET INCOME/(EXPENDITURE)</b>		<u>12,250</u>	<u>-</u>	<u>12,250</u>

**Ionad Uibh Eachach**

**Reconciliation of Funds**

**At 17 June 2015**

**(Date of Transition to FRS 102)**

	Notes	UK GAAP £	Effect of transition to FRS 102 £	FRS 102 £
		-	-	-
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		-	-	-
		<u>-</u>	<u>-</u>	<u>-</u>
		<u>-</u>	<u>-</u>	<u>-</u>
<b>FUNDS</b>		<u>-</u>	<u>-</u>	<u>-</u>
<b>TOTAL FUNDS</b>		<u>-</u>	<u>-</u>	<u>-</u>

**Ionad Uibh Eachach**

**Reconciliation of Funds**  
**At 31 March 2016**

	Notes	UK GAAP £	Effect of transition to FRS 102 £	FRS 102 £
<b>CURRENT ASSETS</b>				
Debtors		28,372	-	28,372
Cash at bank		<u>139,632</u>	<u>-</u>	<u>139,632</u>
		168,004	-	168,004
<b>CREDITORS</b>				
Amounts falling due within one year		(12,145)	-	(12,145)
		<u>155,859</u>	<u>-</u>	<u>155,859</u>
<b>NET CURRENT ASSETS</b>				
		<u>155,859</u>	-	155,859
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>				
		<u>155,859</u>	-	155,859
<b>NET ASSETS</b>				
		<u>155,859</u>	<u>-</u>	<u>155,859</u>
<b>FUNDS</b>				
Unrestricted funds		154,134	-	154,134
Restricted funds		<u>1,725</u>	<u>-</u>	<u>1,725</u>
<b>TOTAL FUNDS</b>		<u>155,859</u>	<u>-</u>	<u>155,859</u>

**Ionad Uibh Eachach****Detailed Statement of Financial Activities**  
**for the Year Ended 31 March 2017**

	Year Ended 31/3/17 £	Period 17/6/15 to 31/3/16 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Other trading activities</b>		
Respite Daycare	6,787	6,846
PRC & Training Income	11,508	9,969
Afterschool Fees	46,626	45,894
Donations/Events/Fundraising	4,584	6,731
Daycare Fees	<u>213,554</u>	<u>201,212</u>
	283,059	270,652
<b>Investment income</b>		
Bank Interest	28	18
<b>Charitable activities</b>		
Grants	<u>352,794</u>	<u>310,683</u>
<b>Total incoming resources</b>	635,881	581,353
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Wages	398,499	360,331
Social security	57,239	63,449
Pensions	10,953	10,462
Insurance	7,801	5,770
Light and heat	10,211	9,378
Telephone	2,201	2,201
Postage and stationery	7,269	6,614
Advertising	620	590
Sundries	2,615	2,343
Staff Training	6,629	1,633
Staff Travel	104	223
Repairs & Maintenance	10,785	11,006
Play Resources & Materials	5,023	3,510
Tutor & Facilitation Fees	12,792	12,921
IT Support & Maintenance	989	100
Consumables	946	758
Programme Costs & Events	70,809	54,791
Milk	1,054	1,091
Carried forward	606,539	547,171

This page does not form part of the statutory financial statements

**Ionad Uibh Eachach****Detailed Statement of Financial Activities**  
**for the Year Ended 31 March 2017**

	Year Ended 31/3/17 £	Period 17/6/15 to 31/3/16 £
<b>Charitable activities</b>		
Brought forward	606,539	547,171
Childrens Lunches/Food	11,941	11,562
Depreciation of tangible fixed assets	<u>3,545</u>	<u>-</u>
	622,025	558,733
<b>Support costs</b>		
<b>Governance costs</b>		
Audit Fee	2,390	2,280
Affiliation Membership	520	595
Cleaning & First Aid	5,280	4,499
Light and heat	1,459	1,340
Telephone	315	314
Bank Charges	<u>1,507</u>	<u>1,346</u>
	<u>11,471</u>	<u>10,374</u>
<b>Total resources expended</b>	633,497	569,103
	<u>                    </u>	<u>                    </u>
<b>Net income</b>	<u>2,384</u>	<u>12,250</u>

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