

Company registration number: NI631949

Charity registration number: NIC105985

# Village Church Belfast

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 30 June 2020

TB Millar & Co  
6 Doagh Road  
Ballyclare  
Co Antrim  
BT39 9BG



## **Village Church Belfast**

### **Contents**

Reference and Administrative Details	1
Trustees' Report	2 to 6
Statement of Trustees' Responsibilities	7
Independent Examiner's Report	8
Statement of Financial Activities	9
Balance Sheet	10
Notes to the Financial Statements	11 to 19

## **Village Church Belfast**

### **Reference and Administrative Details**

<b>Trustees</b>	Jonathan Parks Steven Douglas Adams Thomas McConaghie Nicholas Wright
<b>Principal Office</b>	25 Upper Newtownards Road Belfast BT4 3HT  The charity is incorporated in Northern Ireland.
<b>Company Registration Number</b>	NI631949
<b>Charity Registration Number</b>	NIC105985
<b>Bankers</b>	Santander Bridle Road Bootle Merseyside L30 4GB
<b>Independent Examiner</b>	TB Millar & Co 6 Doagh Road Ballyclare Co Antrim BT39 9BG

## **Village Church Belfast**

### **Trustees' Report**

The Trustees present their report and the financial statements of the church for the year ended 30 June 2020. The Trustees confirm that they comply with the requirements of the Charities Act (Northern Ireland) 2008, The Charities (Annual Return) Regulations (Northern Ireland) 2015, The Charities (Annual Return) Regulations (Northern Ireland) 2015 and Accounting and Reporting by Charities: Statement of Recommended Practice which applies to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

#### **The Trustees**

The Trustees who served the church during the year were as follows:

Thomas McConaghie

Nick Wright

Steven Adams

Jonathan Parks

#### **Structure, Governance & Management**

Village Church Belfast is governed by their Constitution.

The Trustees are responsible for the overall governance of the church. The number of Trustees shall not be less than three, nor more than seven.

#### **Statement of compliance**

In setting our activities and planning our activities for the year the trustees have given careful consideration to the Charity Commission for Northern Ireland's guidance on public benefit to ensure that the activities have helped to achieve the charity's purposes and provide a benefit to the beneficiaries.

#### **Purposes**

The purpose of this church shall be to glorify God; it will be a community of Christ followers who understand that the city and their spheres of influence are their mission field. They will be trained and equipped to be faithful disciples of Jesus, and to live out the Gospel for the sake of God's glory.

## **Village Church Belfast**

### **Trustees' Report**

#### **Activities**

##### **Summary activities**

Weekly Sunday services

Children's programmes

Weekly home group gatherings

Prayer & worship evenings

Men's and Women's events

Community clean up days

Monthly leadership development

Building use for community events

Mum & tots group

Partnership with Walkway Community Centre

Religious holiday events e.g. carol services, Easter events etc

#### **Beneficiaries**

The charity's beneficiaries are:

Members

Members families

Those connected with the church

The local community

The general public

#### **Private benefit**

A private benefit of the work is the financially supported pastor which is incidental and necessary to the continued work of the church.

## **Village Church Belfast**

### **Trustees' Report**

#### **Public benefit**

The purposes of Village Church Belfast are

The advancement of the Christian faith in accordance with the declaration of faith set out in a Schedule to the Articles. The direct benefits flowing from this purpose include the facilitation of regular public worship, that provides for the spiritual wellbeing of society; the training and equipping of people in their Christian faith. These benefits can be demonstrated through weekly meetings to present the teachings of the bible and the provision of opportunities for Christian response including but not limited to prayer and worship. These benefits are demonstrated by the members of the public who choose to attend our weekly worship gatherings, events and training days and the feedback they provide.

To promote and fulfil such other charitable purposes beneficial to the community in Belfast, Ireland the United Kingdom and such other parts of the world as the directors may from time to time think fit. The direct benefits flowing from this purpose include working with the local people of Bloomfield and Ballymacarret in dealing with issues of addiction, sexual exploitation and sectarianism; through the teaching provided at services and events held at the church building; and the financial support of charities working to alleviate those in poverty. These benefits are demonstrated by the presence of members of the public choosing to receive the teaching and through the feedback of the local stakeholders we partner with both locally and abroad.

To relieve aged persons and persons in need, hardship, sickness, or distress arising therefrom whether in connection with housing or accommodation or shelter or any other purpose (whether by loan, gift, the provision of accommodation or shelter in any other way), in Belfast, Ireland and United Kingdom and such other parts of the world as the directors may from time to time think fit. The direct benefits flowing from this purpose include relief of the needs of people suffering from hunger, poor nutrition, lack of shelter, sickness, social exclusion or other hardships. These benefits are demonstrated by the feedback of those members of society whose hardships have been alleviated.

To advance education whether of children (above or below compulsory school age) or of adults. The direct benefit that flows from this purpose is the educational value provided by the religious and Biblical teachings being offered by our charity. These benefits are demonstrated by members of the public choosing to receive the teaching and the feedback they provide.

There is no harm arising from any of the purposes.

#### **Financial Review and Results for the Year**

See attached annual accounts for the year ended 30 June 2020.

## **Village Church Belfast**

### **Trustees' Report**

#### **Main Achievements for the Year**

Worship services held each week throughout the year both in person and online (bible teaching, prayer, worship, fellowship)

Prayer and small group support via Zoom through the coronavirus pandemic

Devotional videos through the pandemic

Benevolence for people in need through the coronavirus pandemic

Women's retreat

Women's events

Men's events

Hired a part-time children's worker

Child protection training

Leadership development day event

Theological training events open to public

Regular leadership development meetings

Partnership with Walkway Community Centre

Village community clean-up day

Coordinating with community stakeholders such as NGOs and community bodies on community development issues

Weddings

Hosted Christians in Sport training day

Continued development of second congregation in a strategic part of the city

Multiplication of small groups meeting throughout Belfast

#### **Risk Management**

Risk is an everyday part of the Charity's normal activity. The Trustees have considered and identified the major risks to which the charity is exposed having taken appropriate professional advice have been assured that adequate systems and procedures are in place to mitigate or manage those risks.

#### **Reserves Policy**

The Charity does not have a reserves policy.

#### **Pensions**

The charity operates a defined contribution pension scheme (which meets the requirements of The Pension Regulator as a qualifying workplace pension scheme) for the benefit of its permanent staff and those who are eligible under Auto Enrolment. The assets are administered by insurance companies in personal pension plans and are held independently from those of the charity. Contributions are charged to the Statement of Financial Activities in the period to which they relate.

#### **Results**

The results for the year and the charity's financial position at the end of the year are shown in the attached financial statements.

## **Village Church Belfast**

### **Trustees' Report**

#### **Covid-19 Impact**

The coronavirus pandemic has greatly affected our operations and ministries, but we were able to continue operating using innovative ways. Starting in March 2020, we moved our Sunday worship services online where folk joined in via YouTube livestream. Although it being a far from ideal way to gather, we deemed it a success with the vast majority of our folks engaging this way. We also moved our midweek small group and weekly prayer meetings on Zoom, which have been a big support for people struggling with isolation and loneliness. We started sending out weekly devotional videos as another point of connection and encouragement.

#### **Future Plans**

We have plenty of plans for the future and are excited to continue to move forward after the pandemic. These plans include expanding our staff team, growing our current ministries (especially children's and youth ministry in our local area), starting another congregation (possibly in West Belfast), and securing a more permanent presence in East Belfast by purchasing a building to operate out of.

#### **Small companies provision statement**

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on 25 March 2021 and signed on its behalf by:

  
.....  
Jonathan Parks  
Trustee

## **Village Church Belfast**

### **Statement of Trustees' Responsibilities**

The trustees (who are also the directors of Village Church Belfast for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 25 March 2021 and signed on its behalf by:



.....  
Jonathan Parks  
Trustee

## Village Church Belfast

### Independent Examiner's Report to the trustees of Village Church Belfast

I report to the charity trustees on my examination of the accounts of the charity for the year ended 30 June 2020 which are set out on pages 9 to 19.

#### Respective responsibilities of trustees and examiner

As the charity's trustees of Village Church Belfast (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

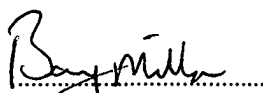
Having satisfied myself that the accounts of Village Church Belfast are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Village Church Belfast as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

  
Barry Millar  
TB Millar & Co

6 Doagh Road  
Ballyclare  
Co Antrim  
BT39 9BG

25 March 2021

# Village Church Belfast

## Statement of Financial Activities for the Year Ended 30 June 2020 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2020 £
<b>Income and Endowments from:</b>				
Donations and legacies	3	183,825	34,868	218,693
Other trading activities	4	1,200	-	1,200
Total income		<u>185,025</u>	<u>34,868</u>	<u>219,893</u>
<b>Expenditure on:</b>				
Charitable activities	5	<u>(177,328)</u>	<u>(59,013)</u>	<u>(236,341)</u>
Total expenditure		<u>(177,328)</u>	<u>(59,013)</u>	<u>(236,341)</u>
Net income/(expenditure)		<u>7,697</u>	<u>(24,145)</u>	<u>(16,448)</u>
Net movement in funds		7,697	(24,145)	(16,448)
<b>Reconciliation of funds</b>				
Total funds brought forward		<u>49,948</u>	<u>51,706</u>	<u>101,654</u>
Total funds carried forward	16	<u>57,645</u>	<u>27,561</u>	<u>85,206</u>
	Note	Unrestricted funds £	Restricted funds £	Total 2019 £
<b>Income and Endowments from:</b>				
Donations and legacies	3	223,739	51,667	275,406
Other trading activities	4	1,170	-	1,170
Total income		<u>224,909</u>	<u>51,667</u>	<u>276,576</u>
<b>Expenditure on:</b>				
Charitable activities	5	<u>(193,225)</u>	<u>(57,558)</u>	<u>(250,783)</u>
Total expenditure		<u>(193,225)</u>	<u>(57,558)</u>	<u>(250,783)</u>
Net income/(expenditure)		<u>31,684</u>	<u>(5,891)</u>	<u>25,793</u>
Net movement in funds		31,684	(5,891)	25,793
<b>Reconciliation of funds</b>				
Total funds brought forward		<u>18,264</u>	<u>57,597</u>	<u>75,861</u>
Total funds carried forward	16	<u>49,948</u>	<u>51,706</u>	<u>101,654</u>

All of the charity's activities derive from continuing operations during the above two periods.  
The funds breakdown for 2019 is shown in note 16.

The notes on pages 11 to 19 form an integral part of these financial statements.

**Village Church Belfast**  
**(Registration number: NI631949)**  
**Balance Sheet as at 30 June 2020**

	Note	2020 £	2019 £
<b>Fixed assets</b>			
Tangible assets	12	18,569	22,074
<b>Current assets</b>			
Debtors	13	159	-
Cash at bank and in hand	14	69,383	82,800
		69,542	82,800
<b>Creditors: Amounts falling due within one year</b>	15	(2,905)	(3,220)
<b>Net current assets</b>		66,637	79,580
<b>Net assets</b>		85,206	101,654
<b>Funds of the charity:</b>			
<b>Restricted income funds</b>			
Restricted funds		27,561	51,706
<b>Unrestricted income funds</b>			
Unrestricted funds		57,645	49,948
<b>Total funds</b>	16	85,206	101,654


For the financial year ending 30 June 2020 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 9 to 19 were approved by the trustees, and authorised for issue on 25 March 2021 and signed on their behalf by:

  
 .....  
 Jonathan Parks  
 Trustee

The notes on pages 11 to 19 form an integral part of these financial statements.

## **Village Church Belfast**

### **Notes to the Financial Statements for the Year Ended 30 June 2020**

#### **1 Charity status**

The charity is limited by guarantee, incorporated in Northern Ireland, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

25 Upper Newtownards Road

Belfast

BT4 3HT

These financial statements were authorised for issue by the trustees on 25 March 2021.

#### **2 Accounting policies**

##### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

##### **Statement of compliance**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

##### **Basis of preparation**

Village Church Belfast meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

##### **Going concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

##### **Exemption from preparing a cash flow statement**

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

##### **Income and endowments**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

## **Village Church Belfast**

### **Notes to the Financial Statements for the Year Ended 30 June 2020**

#### ***Donations and legacies***

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

#### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

#### ***Charitable activities***

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### **Support costs**

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

#### **Governance costs**

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

#### **Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### **Tangible fixed assets**

Individual fixed assets costing £1.00 or more are initially recorded at cost.

#### **Depreciation and amortisation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

**Asset class**  
Fixtures & Fittings

**Depreciation method and rate**  
20% Straight Line

## **Village Church Belfast**

### **Notes to the Financial Statements for the Year Ended 30 June 2020**

#### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Foreign exchange**

Transactions in foreign currencies are recorded at the rate of exchange at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies at the balance sheet date are reported at the rates of exchange prevailing at that date.

The results of overseas operations are translated at the average rates of exchange during the period and their balance sheets at the rates ruling at the balance sheet date. Exchange differences arising on translation of the opening net assets and results of overseas operations are reported in other comprehensive income and accumulated in equity (attributed to non-controlling interests as appropriate).

Other exchange differences are recognised in the Statement of Financial Activities in the period in which they arise except for:

- 1) exchange differences on transactions entered into to hedge certain foreign currency risks (see above);
- 2) exchange differences arising on gains or losses on non-monetary items which are recognised in other comprehensive income; and
- 3) in the case of the consolidated financial statements, exchange differences on monetary items receivable from or payable to a foreign operation for which settlement is neither planned nor likely to occur (therefore forming part of the net investment in the foreign operation), which are recognised in other comprehensive income and reported under equity.

## **Village Church Belfast**

### **Notes to the Financial Statements for the Year Ended 30 June 2020**

#### **Fund structure**

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

## Village Church Belfast

### Notes to the Financial Statements for the Year Ended 30 June 2020

#### 3 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total funds £
Donations and legacies;			
Donations from individuals	65,534	34,868	100,402
Regular giving and capital donations	118,291	-	118,291
<b>Total for 2020</b>	<u>183,825</u>	<u>34,868</u>	<u>218,693</u>
<b>Total for 2019</b>	<u>223,739</u>	<u>51,667</u>	<u>275,406</u>

#### 4 Income from other trading activities

	Unrestricted funds General £	Total funds £
Property rental income	1,200	1,200
<b>Total for 2020</b>	<u>1,200</u>	<u>1,200</u>
<b>Total for 2019</b>	<u>1,170</u>	<u>1,170</u>

#### 5 Expenditure on charitable activities

	Note	Unrestricted funds General £	Restricted funds £	Total funds £
Mission & Outreach		52,626	33,421	86,047
Depreciation, amortisation and other similar costs		4,642	-	4,642
Staff costs		114,067	25,592	139,659
Allocated support costs	6	4,400	-	4,400
Governance costs	6	1,593	-	1,593
<b>Total for 2020</b>		<u>177,328</u>	<u>59,013</u>	<u>236,341</u>
<b>Total for 2019</b>		<u>193,225</u>	<u>57,558</u>	<u>250,783</u>

**Total  
expenditure  
£**

In addition to the expenditure analysed above, there are also governance costs of £1,593 (2019 - £1,901) which relate directly to charitable activities. See note 6 for further details.

## Village Church Belfast

### Notes to the Financial Statements for the Year Ended 30 June 2020

#### 6 Analysis of governance and support costs

##### Governance costs

	Unrestricted funds General £	Total funds £
Independent examiner fees		
Examination of the financial statements	864	864
Other governance costs	729	729
<b>Total for 2020</b>	<b>1,593</b>	<b>1,593</b>
<b>Total for 2019</b>	<b>1,901</b>	<b>1,901</b>

#### 7 Net incoming/outgoing resources

Net (outgoing)/incoming resources for the year include:

	2020 £	2019 £
Depreciation of fixed assets	4,642	7,358

#### 8 Trustees remuneration and expenses

During the year the charity made the following transactions with trustees:

##### **Lucas Mark Parks**

Lucas Mark Parks received remuneration of £37,370 (2019: £36,503) during the year.

##### **Jonathan Parks**

Jonathan Parks received remuneration of £30,300 (2019: £30,283) during the year.

#### 9 Staff costs

The aggregate payroll costs were as follows:

	2020 £	2019 £
<b>Staff costs during the year were:</b>		
Wages and salaries	117,055	109,861
Other staff costs	22,604	25,668
	<b>139,659</b>	<b>135,529</b>

No employee received emoluments of more than £60,000 during the year.

## **Village Church Belfast**

### **Notes to the Financial Statements for the Year Ended 30 June 2020**

#### **10 Independent examiner's remuneration**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Examination of the financial statements	<u>864</u>	<u>840</u>

## Village Church Belfast

### Notes to the Financial Statements for the Year Ended 30 June 2020

#### 11 Taxation

The charity is a registered charity and is therefore exempt from taxation.

#### 12 Tangible fixed assets

	Furniture and equipment £	Total £
<b>Cost</b>		
At 1 July 2019	34,447	34,447
Additions	<u>1,137</u>	<u>1,137</u>
At 30 June 2020	<u>35,584</u>	<u>35,584</u>
<b>Depreciation</b>		
At 1 July 2019	12,373	12,373
Charge for the year	<u>4,642</u>	<u>4,642</u>
At 30 June 2020	<u>17,015</u>	<u>17,015</u>
<b>Net book value</b>		
At 30 June 2020	<u>18,569</u>	<u>18,569</u>
At 30 June 2019	<u>22,074</u>	<u>22,074</u>

#### 13 Debtors

	2020 £
Trade debtors	<u>159</u>

#### 14 Cash and cash equivalents

	2020 £	2019 £
Cash at bank	<u>69,383</u>	<u>82,800</u>

#### 15 Creditors: amounts falling due within one year

	2020 £	2019 £
Trade creditors	60	60
Other taxation and social security	2,005	2,320
Accruals	<u>840</u>	<u>840</u>
	<u>2,905</u>	<u>3,220</u>

## Village Church Belfast

### Notes to the Financial Statements for the Year Ended 30 June 2020

#### 16 Funds

	Balance at 1 July 2019 £	Incoming resources £	Resources expended £	Balance at 30 June 2020 £
<b>Unrestricted funds</b>				
General	49,948	185,025	(177,328)	57,645
<b>Restricted funds</b>	<u>51,706</u>	<u>34,868</u>	<u>(59,013)</u>	<u>27,561</u>
<b>Total funds</b>	<u>101,654</u>	<u>219,893</u>	<u>(236,341)</u>	<u>85,206</u>
	Balance at 1 July 2018 £	Incoming resources £	Resources expended £	Balance at 30 June 2019 £
<b>Unrestricted funds</b>				
General	18,264	224,909	(193,225)	49,948
<b>Restricted funds</b>	<u>57,597</u>	<u>51,667</u>	<u>(57,558)</u>	<u>51,706</u>
<b>Total funds</b>	<u>75,861</u>	<u>276,576</u>	<u>(250,783)</u>	<u>101,654</u>

#### 17 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 30 June 2020 £
Tangible fixed assets	18,569	18,569
Current assets	69,542	69,542
Current liabilities	<u>(2,905)</u>	<u>(2,905)</u>
<b>Total net assets</b>	<u>85,206</u>	<u>85,206</u>
	Unrestricted funds General £	Total funds at 30 June 2019 £
Tangible fixed assets	22,074	22,074
Current assets	82,800	82,800
Current liabilities	<u>(3,220)</u>	<u>(3,220)</u>
<b>Total net assets</b>	<u>101,654</u>	<u>101,654</u>