

AMENDING

Company Registration No. NI631001 (Northern Ireland)

**M MCDERMOTT LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2017**

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AMENDING

**M MCDERMOTT LTD
UNAUDITED ACCOUNTS
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M MCDERMOTT LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2017

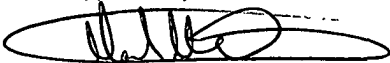
	Notes	2017 £	2016 £
Fixed assets			
Tangible assets	4	65,871	75,134
Current assets			
Inventories	5	68,886	38,081
Debtors	6	500	500
Cash at bank and in hand		3,866	2,139
		<u>73,252</u>	<u>40,720</u>
Creditors: amounts falling due within one year	7	(63,985)	(79,169)
Net current assets/(liabilities)		<u>9,267</u>	<u>(38,449)</u>
Net assets		<u>75,138</u>	<u>36,685</u>
Capital and reserves			
Called up share capital	8	100	100
Profit and loss account		75,038	36,585
Shareholders' funds		<u>75,138</u>	<u>36,685</u>

For the year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 29 December 2017.



Mark McDermott
Director

Company Registration No. NI631001

**M MCDERMOTT LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2017**

1 Statutory information

M McDermott Ltd is a private company, limited by shares, registered in Northern Ireland, registration number NI631001. The registered office is 339a Ballycolman Est, Strabane, Tyrone, BT82 9EH.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

These financial statements for the year ended 31 March 2017 are the first financial statements that comply with FRS 102 Section 1A Small Entities. The date of transition is 29 April 2015.

The transition to FRS 102 Section 1A Small Entities has resulted in a small number of changes in accounting policies to those used previously.

The nature of these changes and their impact on opening equity and profit for the comparative period are explained in the notes below.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible fixed assets policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	20% Reducing Balance
Fixtures & fittings	20% Reducing Balance

M MCDERMOTT LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2017

4 Tangible fixed assets

	Plant & machinery	Fixtures & fittings	Total
	£	£	£
Cost or valuation	At cost	At cost	
At 1 April 2016	93,917	-	93,917
Additions	4,200	3,005	7,205
At 31 March 2017	98,117	3,005	101,122
Depreciation			
At 1 April 2016	18,783	-	18,783
Charge for the year	15,867	601	16,468
At 31 March 2017	34,650	601	35,251
Net book value			
At 31 March 2017	63,467	2,404	65,871
At 31 March 2016	75,134	-	75,134

5 Inventories

	2017	2016
	£	£
Finished goods	68,886	38,081
	68,886	38,081

6 Debtors

	2017	2016
	£	£
Accrued income and prepayments	500	500

7 Creditors: amounts falling due within one year

	2017	2016
	£	£
Bank loans and overdrafts	3,363	9,615
Trade creditors	11,774	14,651
Taxes and social security	6,823	2,920
Loans from directors	42,025	51,983
	63,985	79,169

8 Share capital

	2017	2016
	£	£
Allotted, called up and fully paid: 100 Ordinary shares of £1 each	100	100

9 Average number of employees

During the year the average number of employees was 10 (2016: 11).