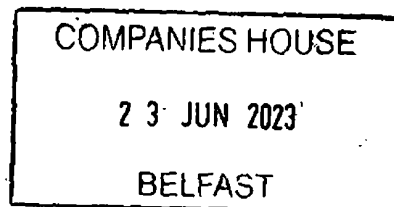
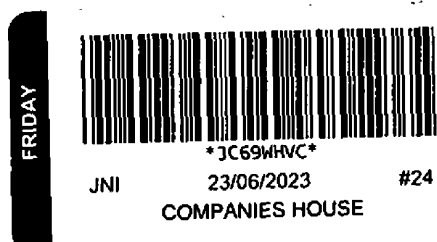


COMPANY REGISTRATION NUMBER: NI629986



HENRY BROTHERS
LIMITED
FINANCIAL STATEMENTS
31 MARCH 2023



Henry Brothers Limited

Financial statements

Year ended 31 March 2023

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Henry Brothers Limited

Officers and professional advisers

The board of directors	Mr D Henry Mr I Henry Mrs J McKeown Mr A Reid Mr A Mitchell Mr J Gordon Mr P McLean Mr I McCully Mr D Wallace Mr H Henry Mr R Hassan Mr G Fry
Company secretary	Mr A Reid
Registered office	108-114 Moneymore Road Magherafelt Co. Londonderry BT45 6HJ
Auditor	BDO Northern Ireland Chartered accountants & statutory auditor Metro Building, 1st Floor 6-9 Donegall Square South Belfast BT1 5JA
Bankers	Ulster Bank Limited 20 Broad Street Magherafelt Northern Ireland BT45 6EA
Solicitors	Doris & McMahon 63 James Street Cookstown Co. Londonderry BT80 8AE

Henry Brothers Limited

Strategic report

Year ended 31 March 2023

Introduction

The directors are pleased to present their strategic report for the year to 31 March 2023.

Principal Activity

The principal activity of the Group during the year was building and construction work. The principal activity of the company was being a holding company and trading in building and construction work.

Business Review

During the year the directors have continued to follow the successful strategy of building repeat business and partnering opportunities with key clients.

Key performance indicators used by the directors include turnover which has decreased from £92.5m to £83.4m during the year and net profit for the year before taxation which has decreased from £3.1m to £2.5m.

The strong liquidity position is demonstrated by cash at bank of £39.9m, whilst maintaining a responsible approach to prompt supplier payment. The Group has no bank loans, overdrafts or hire purchase liabilities. Shareholders' funds of £17.3m and a Current Ratio of 1.4 maintained over a number of recent years also highlights the balance sheet strength of the Group.

	2023 £000	2022 £000
Turnover	83,441	92,504
Profit before tax	2,518	3,090
Cash at bank	39,875	40,255
Shareholders' funds	17,313	16,050
Current ratio	1.4	1.4

The directors consider the results for the year as satisfactory.

Whilst the Construction market has remained challenging across the UK, we continue to invest in all areas of the business and despite challenges such as Covid and the continued inflationary pressures including those for building materials and energy, the directors are confident that the ongoing investment will deliver continued successes for the Group.

Section 172

This report sets out how the directors comply with the requirements of Section 172 (1) and how these requirements have impacted the Board's decision making throughout the financial year. The Board's primary responsibility is to promote the long-term success of the Group by creating and delivering sustainable shareholder value as well as contributing to wider society. The Group is focused on engaging with its stakeholders to make informed decisions at Board level.

The Board ensures that the directors have acted both individually and collectively in the way that they consider, in good faith, would be most likely to promote the success of the Group for the benefit of its members as a whole with regard to all its stakeholders and to the matters set out in paragraphs a-f of Section 172 of the Companies Act 2006.

Henry Brothers Limited

Strategic report *(continued)*

Year ended 31 March 2023

The key points are highlighted in the table below.

Section 172 *(continued)*

Section 172	Decisions/Interactions
<p>a The likely consequence of any decision in the long-term;</p>	<p>The Board is focused on the continuing sustainability of the Group and has implemented a strategy which considers the various risks facing the business and concentrates on the long-term prospects for the Group.</p> <p>The directors constantly reassess all internal and external aspects including devoting due consideration to political, economic, social, technological, legal and environmental factors.</p>
<p>b The interest of the Group's employees;</p>	<p>The Board recognises that a skilled and experienced workforce is an integral part of the Group's continued success.</p> <p>The health, safety and wellbeing of the Group's employees (and other stakeholders) remains its utmost priority and we continue to demand the highest standards of health and safety on all our projects.</p> <p>We offer a range of training and development programmes for employees at all levels.</p> <p>There is an ongoing focus on employee wellbeing delivered through supporting mental health initiatives and encouraging a healthier lifestyle.</p>
<p>c The need to foster the company's business relationships with suppliers, customers and others;</p>	<p>The Board regularly reviews how the Group maintains positive relationships with all its stakeholders including suppliers, customers and others.</p> <p>Our continued successes have been founded on delivering premium quality, acting with integrity, whilst being sustainable, agile & innovative, and considerate & dependable. These values have been the bedrock of our relationships with our long-standing construction partners and are largely responsible for providing repeat business.</p> <p>We place huge importance in partnering with our key clients and continue to build upon our long-term association with existing customers whilst also developing links with new ones.</p> <p>The Group has an extensive and valued supply chain, and it is important that they also support our values. Suppliers are all treated in a fair and consistent manner which includes prompt payment.</p>

Henry Brothers Limited

Strategic report (continued)

Year ended 31 March 2023

Section 172 (continued)

Section 172	Decisions/Interactions
<p>d The impact of the Group's operations on the community and the environment;</p>	<p>The Group's corporate responsibility strategy focuses on sustainability, environment, nature, society and employees. We have identified corporate responsibility activities for each strand and measure performance across the entire organisation.</p> <p>The Group was pleased to be Highly Commended in the Excellence in ESG category in the 2023 Belfast Telegraph Business Awards and Winner of the Best Sustainable Business in the 2023 Irish News Workplace and Employment Awards. Our commitment to and responsible leadership in Environmental best practice has also resulted in the launch of our Net Zero Carbon 2050 Strategy and our CSR Director Ian Henry was named Responsible Business Leader of the Year in the 2022 AIB Business Eye Sustainability Awards.</p> <p>As a long-term member of Business in the Community (BITC) and holder of their Standard for Responsible Business – CORE, the Group successfully earned Gold accreditation in 2021, the highest level achievable.</p> <p>The Standard provides us with a framework by which we continuously improve our CR strategy, processes, monitoring and reporting.</p>
<p>e The desirability of the company maintaining a reputation for high standards of business conduct;</p>	<p>The directors continue to take the responsibility of ensuring the Group remains a good corporate citizen very seriously and consider that maintaining its strong reputation for the highest standard of business conduct is a key priority.</p> <p>To assist with upholding the Group's reputation every candidate interviewed for employment within the Group will be assessed against our key values which include integrity and dependability.</p> <p>It is essential that high standards are maintained right throughout the business including by the subcontractors that we engage.</p> <p>Our mission is to deliver the best construction solution we possibly can for every client, every time, without fail and we are pleased to continue to deliver high quality projects on time and within budget.</p>
<p>f The need to act fairly between members of the company;</p>	<p>The Group is a family-owned business, now in its fifth decade with a reputation as a leading construction business.</p> <p>The Board comprises of a mix of shareholders and non-shareholders, with oversight of different areas of the business and with one common goal – to ensure the long-term success of the Group.</p>

Henry Brothers Limited

Strategic report *(continued)*

Year ended 31 March 2023

Principal Risks and Uncertainties

The directors are mindful of the many risks that could adversely impact the Group and seek to appropriately manage risks throughout the business. The directors consider that the principal risks and uncertainties faced by the Group are in the following categories:

Health, Safety and Wellbeing

We continue to focus on Health and Safety and the wellbeing of our employees ensuring Health and Safety is at the core of everything we do. Failure to manage risks in this area could cause serious harm to employees, subcontractors or other stakeholders. The directors remain fully committed to managing and mitigating risk to ensure a safe working environment and this is reflected throughout the culture of the Group. We maintain an increasing emphasis on wellbeing and have continued to promote the wider health of our employees. This has included supporting mental health initiatives and encouraging a healthier lifestyle.

People

The directors recognise that future performance could be impacted through a lack of skilled resources and note that the continued success of the business has been achieved by the people working in it. There are many long serving members of staff, and the relatively low turnover of personnel reflects the general policy of providing good terms and conditions of employment while dealing with staff as well as other stakeholders in the business, in a fair and consistent manner. Their continued loyalty and hard work are much appreciated. The directors seek to continue our focus on recruitment, training and retention of a highly skilled and professional workforce.

Environmental and Sustainability

We are mindful that we live in a world of finite resources and where we operate there is a risk of doing damage to the environment. We are focused on sustainability and seek to exceed all environmental responsibilities. We continue to develop renewable initiatives utilising energy saving procedures during the construction phases and beyond. Our approach to the environment ensures that our construction operations have a minimal impact and where possible enhances the long-term environmental conditions for all stakeholders. Further information is detailed in the Streamlined Energy and Carbon Reporting section below.

Sector and Competition

There are challenges for the UK economy, the global economy and most specifically, the UK construction sector. There is also a risk of competitors tendering for work at unsustainable margins which is particularly pertinent with the ongoing inflationary pressures. The directors remain steadfast in our approach of selective tendering for profitable work and partnering based on long term, rather than short term results.

As a family-owned business, we have as strong a track record in delivering high profile and quality projects as many of our larger competitors. However, we are able to provide better value as we have a much lower cost base than our plc competitors.

We pride ourselves in the delivery of the highest quality construction solutions for every client, every time, without fail. Our quality management systems, procedures and ethos are at the heart of all that we do, ensuring consistently high-quality deliverables of design, construction, workmanship, materials and finishes to all our projects.

Project Delivery

There are risks of delays, unforeseen costs and reputational damage for some of the complex projects undertaken by the Group. Normal risks are worsened at this time due to inflationary pressures and possible shortages of certain key building materials. The Group continues to have a strong track record on delivery of high-quality projects on time and whilst we have the balance sheet strength of a larger company, we retain a culture where our directors are actively involved with all our projects.

Henry Brothers Limited

Strategic report *(continued)*

Year ended 31 March 2023

We are appreciative of an extensive and valued supply chain. We treat all stakeholders in a fair and consistent manner, including prompt payment for our supply chain. The directors endeavour to mitigate dependency to acceptable levels on individual subcontractors and seek to engage with businesses who align with our values of Integrity, Considerate & Dependable, Premium Quality, Agile & Innovative and Sustainable.

We will only commit to a project when we are confident in our abilities and those of our supply chain (including design team and subcontractors) to deliver a high-quality solution. Our focus on planning and programming of projects is also fundamental to protect against any issues arising.

Reputation

Reputational damage could arise from mistakes or misconduct, or allegations thereof, from employees, supply chain, or poor customer service. A decline in the favourable recognition of the Group's brands could have a material adverse effect on its business, financial condition and results of operations.

The Group manages this risk by continuing to focus on ensuring that clients receive excellent service, and various programmes of work are in place to achieve this, including director involvement in every project.

Compliance, Technology and Cyber Security

There are risks of failings within IT, Data Protection or any legal/regulatory requirements for the business. Any such failure could impact the Group's ability to deliver and to maintain the integrity of information. GDPR, IT and cyber security risks are regularly assessed at Board level. The Group has policies and procedures in place to ensure it fulfils its compliance obligations and maintains IT security. The Modern Slavery Act 2015 signalled a new drive in the fight against slavery. It includes a duty on businesses to play their part in stopping modern slavery in global supply chains. The Group is committed to being a responsible business and complying with the requirements of the Act.

Financial

The Group operations present financial risks including credit risk, liquidity risk, currency risk and inflationary pressures. The Group has budgetary and financial reporting procedures, supported by appropriate key performance indicators to manage these risks.

The Group monitors credit risk with debtors closely and considers that its current policies of credit checks meet its objectives of managing exposure to credit risk. The Group has no significant concentrations of credit risk. Amounts shown in the balance sheet are after accounting for bad and doubtful debts.

The Group has significant cash resources and as such liquidity risk is managed sufficiently.

The Group is not significantly exposed to currency risk and thus considers this risk as a secondary issue.

Due to the large cash reserves and absence of any borrowings, interest rate risk is not considered as an issue at present.

Inflationary pressures particularly relating to building materials and energy have continued on a steep incline which impacts the Group's costs. The Group is focused on ensuring such risks are minimised and despite these risks, the directors are content with the future projects and workloads secured.

Henry Brothers Limited

Strategic report *(continued)*

Year ended 31 March 2023

Brexit

The full impact of Brexit still remains unclear. As a result, there is still the potential for disruption to the supplies of key products required for the business. Whilst uncertainty over future UK external trading relationships also persist, fundamentally the Group is a UK focused business with limited trade outside of the UK.

Should any negative impact from Brexit significantly affect the UK economy, the Group is well positioned in this regard and has proved in the past to be resilient during recessionary times.

Health Pandemic

The Covid pandemic has had an impact on business and society during recent years. From the beginning of the pandemic the primary focus for the directors has been regarding the health, safety and wellbeing of our staff and those of our clients and wider supply chain. Thereafter, the directors have endeavoured to manage operational disruption, address stakeholder requirements, assess financial implications, mitigate risks and take prompt action to ensure the ongoing stability of the business during these uncertain times.

The health, safety and wellbeing of our staff and of other stakeholders remains the number one priority and there have been ongoing procedural changes throughout the Group to reflect this. The Group has revised and refreshed its Business Continuity plans to ensure sustainability through any future disruption. The review consolidated and applied the learnings from our successful navigation through the pandemic.

Looking ahead, there are of course many uncertainties for the economy, and not least for the construction industry. However, the directors believe that the correct steps have been taken and the Group is well positioned to adapt to future challenges.

Henry Brothers Limited

Strategic report *(continued)*

Year ended 31 March 2023

Streamlined Energy and Carbon Reporting

Henry Brothers Limited is exempt from including Streamlined Energy and Carbon Reporting disclosures as they are included in the consolidated accounts of its parent Henry Group (NI) Limited.

The Group takes its environmental sustainability responsibilities seriously and is working towards achieving 50% reduction of Green House Gas emissions by 2030, with a further target to be a Net Zero Business by 2050.

Multiple initiatives have been implemented during recent years which have resulted in a significant reduction in carbon. These include:

- investment into renewable technologies including the installation of solar PV panels;
- refreshing the company fleet with the addition of electric/hybrid vehicles;
- the installation of charging points for EV's across all Group offices;
- restructure of the main head office yard;
- use of eco-cabins on our projects which are equipped with a range of energy-saving technologies such as lighting controls, timed heating controls and better insulation;
- using plant and equipment powered by electricity where possible;
- a Sustainability Reporting Tool being utilised on all sites. This assists with the collating of carbon data, to include Business Transport, Waste Transport and Material Delivery miles;
- the implementation of our Strategic Energy Management Plan for all our offices and sites. This includes Energy Audits to measure inefficiencies around energy use from light use to equipment kept on standby;
- Capital investment in LED Lighting with a carbon saving of up to 8 Tonnes of Carbon per annum;
- replacement of older, inefficient boilers to condensing boilers;
- use of HVO fuel at head office, which to date has seen a carbon saving of 92% for the fuel used in our condensing boilers;
- developing a Carbon Literacy Training Course in conjunction with Keep Scotland Beautiful and others. The course has been rolled out to employees to increase knowledge in how to reduce organisational and individual carbon footprints. A carbon saving of between 5-15% for each employee is estimated;
- investment in our IT systems to support virtual meetings thus reducing travel;
- Policy supporting Hybrid Working for employees, reducing unnecessary company travel;
- Tree planting scheme established in company owned land;
- Continued Research & Development Programme with Queens University, with students engaged in producing valuable research papers and outcomes on carbon reduction and efficiency methods;
- Dedicated commitment and leaders in our field with Environmentally Sustainable practices and Net Zero Commitment through various award wins and recognition;
- the implementation of our Sustainable Business Strategy with our commitment to achieving Net Zero through our Net Zero Strategy detailing our KPI's to target, measure and reduce our carbon output as a business;
- Established a working Net Zero Carbon Committee, with representation from employees across all disciplines in the business. This has led to trialling of alternative energy sources such as Hybrid Generators and Battery Storage;

Henry Brothers Limited

Strategic report *(continued)*

Year ended 31 March 2023

Awards

The Group continues to deliver projects to the highest standards in Construction, Health and Safety and Corporate and Social Responsibility. These standards have been independently recognised through the following recent achievements:

- 2023 RoSPA Gold Medal (7 consecutive Golds) Award;
- 2023 LABC Building Excellence Awards Best Public or Community Building Award Winner;
- 2023 Belfast Telegraph Business Awards Excellence in ESG – Highly Commended;
- 2023 Irish News Workplace and Employment Awards Best Sustainable Business Winner;
- 2023 Business In The Community (BITC) NI Employer of Choice Finalist;
- 2022 Belfast Telegraph Awards' Outstanding Commitment to Climate Action Award Winner;
- 2022 Belfast Telegraph Awards' Excellence in the Development of Management and Leadership - Highly Commended;
- 2022 ROSPA Gold Award;
- 2022 East Midlands Property Awards Regeneration & Restoration Project of the Year Finalist;
- 2022 East Midlands Property Awards Construction Project of the Year Finalist;
- 2022 Business In The Community (BITC) CORE Platinum Level;
- 2022 Insider Property Midlands Awards Sustainability Award Winner;
- 2022 CEF Construction Excellence GB & ROI General Construction Award (above £2.5m) Winner;
- 2022 AIB Business Eye Sustainability Awards Sustainable Business of the Year - Highly Commended;
- 2022 Business Masters East Midlands Medium Business Finalist;

The Group are also delighted that the following individuals have been recognised within the past year:

- CIOB Awards - Construction Manager of the Year Finalist – Colin Patterson;
- AIB Business Eye Sustainability Awards - Responsible Business Leader of the Year – Ian Henry;
- MBE for services to the Economy and to Charity in Northern Ireland - Ian Henry

This report was approved by the board of directors on 19 June 2023 and signed on behalf of the board by:



Mr A Reid
Secretary

Registered office:
108-114 Moneymore Road
Magherafelt
Co. Londonderry
BT45 6HJ

Henry Brothers Limited

Directors' report

Year ended 31 March 2023

The directors present their report and the financial statements of the group for the year ended 31 March 2023.

Directors

The directors who served the company during the year were as follows:

Mr D Henry	
Mr I Henry	
Mrs J McKeown	
Mr A Reid	
Mr A Mitchell	
Mr J Gordon	
Mr P McLean	
Mr I McCully	
Mr D Wallace	
Mr H Henry	
Mr R Hassan	
Mr G Fry	(Appointed 4 April 2022)
Mr N Henry	(Resigned 31 December 2022)

Dividends

Particulars of dividends paid during the year are detailed in Note 12 to the financial statements.

Future developments

There are no future developments or events after the reporting date noted in respect of the entity.

Corporate responsibility

Corporate responsibility continues to remain an integral part of the Group's strategy. The group demonstrates Responsible Leadership across key themes of people, planet and place to all internal and external stakeholders as shown in the Section 172(d) section included in the Strategic Report.

Research and Development

The Group is focused on the research and development of innovative construction methods and techniques, including enhanced safety, project delivery, the development and integration of new materials and working techniques, energy efficiency and information modelling. The Group also remains flexible and innovative as and when unforeseen challenges arise on projects.

Disclosure of information in the strategic report

The strategic report is included on page 2.

Henry Brothers Limited

Directors' report *(continued)*

Year ended 31 March 2023

Directors' responsibilities statement

The directors are responsible for preparing the directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the group and parent company and the profit or loss of the group and parent company for that period.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, comprising FRS 102, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the group and parent company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the group and the parent company's transactions and disclose with reasonable accuracy at any time the financial position of the group and the parent company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the group and the parent company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information on the group's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Auditor

Each of the persons who is a director at the date of approval of this report confirms that:

- so far as they are aware, there is no relevant audit information of which the group and the company's auditor is unaware; and
- they have taken all steps that they ought to have taken as a director to make themselves aware of any relevant audit information and to establish that the group and the company's auditor is aware of that information.

In accordance with section 487(2) of the Companies Act 2006, the auditors, BDO Northern Ireland, will continue in office.

Henry Brothers Limited

Directors' report *(continued)*

Year ended 31 March 2023

This report was approved by the board of directors on 19 June 2023 and signed on behalf of the board by:



Mr A Reid
Secretary

Registered office:
108-114 Moneymore Road
Magherafelt
Co. Londonderry
BT45 6HJ

Henry Brothers Limited

Independent auditor's report to the members of Henry Brothers Limited

Year ended 31 March 2023

Opinion on the financial statements

In our opinion:

- the financial statements give a true and fair view of the state of the Group's and of the Parent Company's affairs as at 31 March 2023 and of the Group's profit for the year then ended;
- *the financial statements have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and*
- the financial statements have been prepared in accordance with the requirements of the Companies Act 2006.

We have audited the financial statements of Henry Brothers Limited (the 'Parent Company') and its subsidiaries (the 'Group') for the year ended 31 March 2023 which comprise consolidated statement of comprehensive income, consolidated statement of financial position, company statement of financial position, consolidated statement of changes in equity, company statement of changes in equity, consolidated statement of cash flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Independence

We remain independent of the Group and the Parent Company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Group's and Parent Company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Directors with respect to going concern are described in the relevant sections of this report.

Henry Brothers Limited

Independent auditor's report to the members of Henry Brothers Limited (continued)

Year ended 31 March 2023

Other information

The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Other Companies Act 2006 reporting

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the strategic report and the directors' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the strategic report and the directors' report have been prepared in accordance with applicable legal requirements.

In the light of the knowledge and understanding of the Group and Parent Company and its environment obtained in the course of the audit, we have not identified material misstatements in the Strategic report or the Directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept by the Parent Company, or returns adequate for our audit have not been received from branches not visited by us; or
- the Parent Company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of directors

As explained more fully in the Directors' responsibilities statement, the Directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Directors are responsible for assessing the Group's and the Parent Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Directors either intend to liquidate the Group or the Parent Company or to cease operations, or have no realistic alternative but to do so.

Henry Brothers Limited

Independent auditor's report to the members of Henry Brothers Limited

(continued)

Year ended 31 March 2023

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Extent to which the audit was capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We gained an understanding of the legal and the regulatory framework applicable to the Group and the industry in which it operates and considered the risk of acts by the Group which were contrary to applicable laws and regulations, including fraud. These included but were not limited to compliance with Companies Act 2006, FRS 102, "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

We focused on laws and regulations that could give rise to material misstatement in the financial statements. Our tests included but were not limited to:

- agreement of the financial statement disclosures to underlying supporting documentation;
- enquiries of management; and
- considering the effectiveness of the control environment and monitoring compliance with laws and regulations.

We also communicated relevant identified laws and regulations and potential fraud risk to all engagement team members and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

There are inherent limitations in the audit procedures described above and the further removed non-compliance with laws and regulations is from events and transaction reflected in the financial statements, the less likely we would become aware of it. As in all of our audits we addressed the risk of management override of internal controls, including testing journals and evaluating whether there was evidence of bias by the directors that represented a risk of material misstatement due to fraud.

Our audit procedures were designed to respond to risks of material misstatement in the financial statements, recognising that the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery, misrepresentations or through collusion. There are inherent limitations in the audit procedures performed and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we are to become aware of it.

A further description of our responsibilities is available on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities.

This description forms part of our auditor's report.

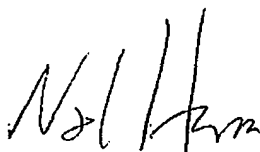
Use of our report

Henry Brothers Limited

Independent auditor's report to the members of Henry Brothers Limited (continued)

Year ended 31 March 2023

This report is made solely to the Parent Company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Parent Company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Parent Company and the Parent Company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Nigel V W Harra, senior statutory auditor
For and on behalf of BDO Northern Ireland
Metro Building, 1st Floor
6-9 Donegall Square South
Belfast
BT1 5JA
19 June 2023

Henry Brothers Limited**Consolidated statement of comprehensive income****Year ended 31 March 2023**

		2023	2022
	Note	£000	£000
Turnover	4	83,441	92,504
Cost of sales		77,091	84,774
Gross profit		6,350	7,730
Administrative expenses		4,769	4,859
Other operating income	5	59	107
Operating profit	6	1,640	2,978
Other interest receivable and similar income	10	878	112
Profit before taxation		2,518	3,090
Tax on profit	11	260	409
Profit for the financial year and total comprehensive income		2,258	2,681

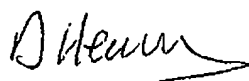
All the activities of the group are from continuing operations.

The notes on pages 23 to 32 form part of these financial statements.

Henry Brothers Limited**Consolidated statement of financial position****31 March 2023**

	Note	2023 £000	2022 £000
Fixed assets			
Tangible assets	13	1,732	1,395
Current assets			
Stocks	14	27	20
Debtors	15	12,153	14,072
Cash at bank and in hand		39,875	40,255
		<u>52,055</u>	<u>54,347</u>
Creditors: Amounts falling due within one year	16	<u>36,138</u>	<u>39,458</u>
Net current assets		<u>15,917</u>	<u>14,889</u>
Total assets less current liabilities		<u>17,649</u>	<u>16,284</u>
Provisions	17	<u>336</u>	<u>229</u>
Net assets		<u>17,313</u>	<u>16,055</u>
Capital and reserves			
Share premium account	21	50	50
Profit and loss account	21	17,263	16,005
Shareholders funds		<u>17,313</u>	<u>16,055</u>

These financial statements were approved by the board of directors and authorised for issue on 19 June 2023, and are signed on behalf of the board by:



Mr D Henry
Director

Company registration number: NI629986

Henry Brothers Limited**Company statement of financial position****31 March 2023**

	Note	2023 £000	2022 £000
Fixed assets			
Tangible assets	13	1,732	1,395
Current assets			
Stocks	14	27	20
Debtors	15	7,025	8,254
Cash at bank and in hand		23,135	19,528
		<u>30,187</u>	<u>27,802</u>
Creditors: Amounts falling due within one year	16	<u>20,976</u>	<u>18,465</u>
Net current assets		<u>9,211</u>	<u>9,337</u>
Total assets less current liabilities		<u>10,943</u>	<u>10,732</u>
Provisions	17	<u>336</u>	<u>229</u>
Net assets		<u>10,607</u>	<u>10,503</u>
Capital and reserves			
Share premium account	21	50	50
Profit and loss account	21	10,557	10,453
Shareholders funds		<u>10,607</u>	<u>10,503</u>

The profit for the financial year of the parent company was £1,104,000 (2022: £870,000).

These financial statements were approved by the board of directors and authorised for issue on 19 June 2023, and are signed on behalf of the board by:



Mr D Henry
Director

Company registration number: NI629986

Henry Brothers Limited**Consolidated statement of changes in equity****Year ended 31 March 2023**

		Share premium account £000	Profit and loss account £000	Total £000
At 1 April 2021		50	14,324	14,374
Profit for the year		—	2,681	2,681
Total comprehensive income for the year		—	2,681	2,681
Dividends paid and payable	12	—	(1,000)	(1,000)
Total investments by and distributions to owners		—	(1,000)	(1,000)
At 31 March 2022		50	16,005	16,055
Profit for the year		—	2,258	2,258
Total comprehensive income for the year		—	2,258	2,258
Dividends paid and payable	12	—	(1,000)	(1,000)
Total investments by and distributions to owners		—	(1,000)	(1,000)
At 31 March 2023		50	17,263	17,313

The notes on pages 23 to 32 form part of these financial statements.

Henry Brothers Limited**Company statement of changes in equity****Year ended 31 March 2023**

		Share premium account £000	Profit and loss account £000	Total £000
At 1 April 2021		50	10,583	10,633
Profit for the year		—	870	870
Total comprehensive income for the year		—	870	870
Dividends paid and payable	12	—	(1,000)	(1,000)
Total investments by and distributions to owners		—	(1,000)	(1,000)
At 31 March 2022		50	10,453	10,503
Profit for the year		—	1,104	1,104
Total comprehensive income for the year		—	1,104	1,104
Dividends paid and payable	12	—	(1,000)	(1,000)
Total investments by and distributions to owners		—	(1,000)	(1,000)
At 31 March 2023		<u>50</u>	<u>10,557</u>	<u>10,607</u>

The notes on pages 23 to 32 form part of these financial statements.

Henry Brothers Limited**Consolidated statement of cash flows****Year ended 31 March 2023**

	2023 £000	2022 £000
Cash flows from operating activities		
Profit for the financial year	2,258	2,681
<i>Adjustments for:</i>		
Depreciation of tangible assets	560	493
Other interest receivable and similar income	(878)	(112)
Gains on disposal of tangible assets	(79)	(32)
Tax on profit	260	409
Accrued (income)/expenses	(4,688)	10,769
<i>Changes in:</i>		
Stocks	(7)	(3)
Trade and other debtors	1,733	(6,543)
Trade and other creditors	1,506	1,399
Cash generated from operations	665	9,061
Interest received	878	112
Tax paid	(291)	(532)
Net cash from operating activities	<u>1,252</u>	<u>8,641</u>
Cash flows from investing activities		
Purchase of tangible assets	(938)	(681)
Proceeds from sale of tangible assets	120	95
Net cash used in investing activities	<u>(818)</u>	<u>(586)</u>
Cash flows from financing activities		
Dividends paid	(1,000)	(1,000)
Other loans repaid/(advanced)	186	484
Net cash used in financing activities	<u>(814)</u>	<u>(516)</u>
Net (decrease)/increase in cash and cash equivalents	(380)	7,539
Cash and cash equivalents at beginning of year	40,255	32,716
Cash and cash equivalents at end of year	<u>39,875</u>	<u>40,255</u>

The notes on pages 23 to 32 form part of these financial statements.

Henry Brothers Limited

Notes to the financial statements

Year ended 31 March 2023

1. General information

The company is a private company limited by shares, registered in Northern Ireland. The address of the registered office is 108-114 Moneymore Road, Magherafelt, Co. Londonderry, BT45 6HJ.

The principal activity of the group during the year was building and construction work. The principal activity of the company is a holding company and trades in building and construction work.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The consolidated financial statements have been prepared on a going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2006 (the Act) and FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland issued by the Financial Reporting Council.

The consolidated financial statements are prepared in sterling, which is the functional currency of the group.

The consolidated financial statements are rounded to the nearest £'000 unless otherwise stated.

Disclosure exemptions

The parent company satisfies the criteria of being a qualifying entity as defined in FRS 102. As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102:

- (a) Disclosures in respect of each class of share capital have not been presented.
- (b) No cash flow statement or net debt reconciliation has been presented for the company.
- (c) No disclosure has been given for the aggregate remuneration of key management personnel.

Consolidation

The financial statements consolidate the financial statements of the Group and all of its subsidiary undertakings.

The results of a subsidiary which has been disposed of as part of a group reorganisation are recognised using the merger accounting method. The results and cash flows of the departing subsidiary are removed from the financial statements in both the current and prior period.

The parent company has applied the exemption contained in section 408 of the Companies Act 2006 and has not included its individual statement of comprehensive income.

Henry Brothers Limited

Notes to the financial statements *(continued)*

Year ended 31 March 2023

3. Accounting policies *(continued)*

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Significant judgements

The judgements (apart from those involving estimations) that management has made in the process of applying the entity's accounting policies and that have the most significant effect on the amounts recognised in the financial statements are as follows:

Recoverability of debtors

Management makes allowance for doubtful debts based on an assessment of the recoverability of debtors. Allowances are applied to debtors where events or changes in circumstances indicate that the carrying amounts may not be recoverable. Management specifically analyse historical bad debts, customer creditworthiness, current economic trends and changes in customer payment terms when making a judgement to evaluate the adequacy of the provision for doubtful debts. Where the expectation is different from the original estimate, such difference will impact the carrying value of debtors and the charge in the profit and loss account.

Key sources of estimation uncertainty

Accounting estimates and assumptions are made concerning the future and, by their nature, will rarely equal the related actual outcome. The key assumptions and other sources of estimation uncertainty that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are as follows:

Amounts recoverable on contracts, contract revenue and contract costs

Contract revenue and costs are recognised when the outcome of a construction contract can be reliably estimated. The percentage of completion method is used to value revenue and costs at year end, these are included in the profit or loss account. At year end, the company reviews the recoverability of amounts already recognised as contract revenue. If the debtor is not considered to be recoverable, the unrecoverable amount will be expensed in the year. When, on review of job costing schedules, it is deemed probable that total contract costs will exceed total contract revenue the expected loss is recognised as an expense immediately, which is a corresponding provision for an onerous contract.

Provisions

A provision is recognised when the company has a present legal or constructive obligation as a result of a past event for which it is probable that an outflow of resources will be required to settle the obligation and the amount can be reliably estimated. Whether a present obligation is probable or not requires judgement. The nature and types of risks for these provisions differ and management's judgement is applied regarding the nature and extent of obligations in deciding if an outflow of resources is probable or not.

Henry Brothers Limited

Notes to the financial statements *(continued)*

Year ended 31 March 2023

3. Accounting policies *(continued)*

Revenue recognition

The majority of turnover is on long-term contracts. These contracts are assessed on a contract by contract basis and are reflected in the consolidated statement of comprehensive income by recording turnover and related costs by reference to the stage of completion at the reporting date. Where the outcome of each long-term contract can be assessed with reasonable certainty before its conclusion, the attributable profit is recognised in the consolidated statement of comprehensive income as the difference between the reported turnover and related costs for that contract. Provision is made for all known or expected losses.

Income tax

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery	- 10%-25% straight line
Fixtures and fittings	- 10%-25% straight line
Motor vehicles	- 20%-25% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly.

Henry Brothers Limited

Notes to the financial statements *(continued)*

Year ended 31 March 2023

3. Accounting policies *(continued)*

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

Dividends

Equity dividends are recognised when they become legally payable.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided.

Cash and cash equivalents

Cash consists of cash on hand and demand deposits. There are no cash equivalents included in the financial statements.

Other financial assets

Other financial assets comprise of trade debtors, amounts due from group undertakings and other debtors. Other financial assets are initially measured at the undiscounted amount of cash receivable and are subsequently measured at amortised cost less impairment, where there is objective evidence of an impairment.

Amounts recoverable on contracts

Amounts recoverable on long-term contracts, which are included in debtors, are stated at the net sales value of the work done after provision for contingencies and anticipated future losses on contracts, less amounts received as progress payments on account. Excess progress payments are included in creditors as payments on account.

Other financial liabilities

Other financial liabilities include trade creditors, amounts owed to group undertakings and other creditors. Other financial liabilities are measured at invoice price, unless payment is deferred beyond normal business terms or is financed at a rate of interest that is not a market rate. In this case the arrangement constitutes a financing transaction, and the financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

4. Turnover

Turnover arises from:

	2023	2022
	£000	£000
Construction contracts	83,441	92,504

Henry Brothers Limited

Notes to the financial statements (continued)

Year ended 31 March 2023

4. Turnover (continued)

The directors have not disclosed information relating to the geographical split of the turnover on the grounds that this would be seriously prejudicial to the interests of the group.

5. Other operating income

	2023 £000	2022 £000
Other operating income	<u>59</u>	<u>107</u>

6. Operating profit

Operating profit or loss is stated after charging/crediting:

	2023 £000	2022 £000
Depreciation of tangible assets	560	493
Gains on disposal of tangible assets	<u>(79)</u>	<u>(32)</u>

7. Auditor's remuneration

	2023 £000	2022 £000
Fees payable for the audit of the financial statements	<u>25</u>	<u>27</u>
Fees payable to the company's auditor and its associates for other services:		
Taxation compliance services	13	18
Taxation advisory services	7	23
Other non-audit services	<u>4</u>	<u>-</u>
	<u>24</u>	<u>41</u>

8. Staff costs

The average number of persons employed by the group during the year, including the directors, amounted to:

	2023 No.	2022 No.
Production staff	128	124
Administrative staff	<u>39</u>	<u>51</u>
	<u>167</u>	<u>175</u>

The aggregate payroll costs incurred during the year, relating to the above, were:

	2023 £000	2022 £000
Wages and salaries	7,943	7,264
Social security costs	929	795
Other pension costs	<u>249</u>	<u>237</u>
	<u>9,121</u>	<u>8,296</u>

Henry Brothers Limited

Notes to the financial statements *(continued)*

Year ended 31 March 2023

9. Directors' remuneration

The directors' aggregate remuneration in respect of qualifying services was:

	2023 £000	2022 £000
Remuneration	1,398	1,210
Company contributions to defined contribution pension plans	54	51
	<u>1,452</u>	<u>1,261</u>

Remuneration of the highest paid director in respect of qualifying services:

	2023 £000	2022 £000
Aggregate remuneration	190	185
Company contributions to defined contribution pension plans	17	17
	<u>207</u>	<u>202</u>

10. Other interest receivable and similar income

	2023 £000	2022 £000
Interest on cash and cash equivalents	<u>878</u>	<u>112</u>

11. Tax on profit

Major components of tax expense

	2023 £000	2022 £000
Current tax:		
UK current tax expense	153	346
Deferred tax:		
Origination and reversal of timing differences	107	11
Effect of tax rate change on opening balances	—	52
Total deferred tax	<u>107</u>	<u>63</u>
Tax on profit	<u>260</u>	<u>409</u>

Henry Brothers Limited

Notes to the financial statements (continued)

Year ended 31 March 2023

11. Tax on profit (continued)

Reconciliation of tax expense

The tax assessed on the profit on ordinary activities for the year is lower than (2022: lower than) the standard rate of corporation tax in the UK of 19% (2022: 19%).

	2023 £000	2022 £000
Profit on ordinary activities before taxation	2,518	3,090
Profit on ordinary activities by rate of tax	478	587
Effect of expenses not deductible for tax purposes	14	12
Effect of capital allowances and depreciation	(20)	(17)
Other adjusting items	(313)	(209)
Group relief	75	(19)
Remeasurement of deferred tax	26	54
Deferred tax not recognised	–	1
Tax on profit	260	409

12. Dividends

	2023 £000	2022 £000
Dividends paid during the year (excluding those for which a liability existed at the end of the prior year)	1,000	1,000

13. Tangible assets

Group and company	Plant and machinery £000	Fixtures and fittings £000	Motor vehicles £000	Total £000
Cost				
At 1 April 2022	1,136	168	1,602	2,906
Additions	241	10	687	938
Disposals	–	–	(261)	(261)
At 31 March 2023	1,377	178	2,028	3,583
Depreciation				
At 1 April 2022	648	140	723	1,511
Charge for the year	189	23	348	560
Disposals	–	–	(220)	(220)
At 31 March 2023	837	163	851	1,851
Carrying amount				
At 31 March 2023	540	15	1,177	1,732
At 31 March 2022	488	28	879	1,395

Henry Brothers Limited

Notes to the financial statements (continued)

Year ended 31 March 2023

14. Stocks

	Group		Company	
	2023	2022	2023	2022
	£000	£000	£000	£000
Raw materials and consumables	<u>27</u>	<u>20</u>	<u>27</u>	<u>20</u>

15. Debtors

	Group		Company	
	2023	2022	2023	2022
	£000	£000	£000	£000
Trade debtors	10,226	12,702	5,033	6,636
Amounts owed by group undertakings	117	72	258	328
Prepayments and accrued income	466	39	378	39
Corporation tax repayable	17	—	—	7
Amounts recoverable on contracts	849	622	849	622
Amounts owed by related undertakings	—	186	—	186
Other debtors	478	451	507	436
	<u>12,153</u>	<u>14,072</u>	<u>7,025</u>	<u>8,254</u>

All debtors are repayable within one year of the balance sheet date.

16. Creditors: Amounts falling due within one year

	Group		Company	
	2023	2022	2023	2022
	£000	£000	£000	£000
Trade creditors	1,268	1,127	765	690
Accruals and deferred income	30,330	35,018	16,895	16,534
Corporation tax	—	138	53	—
Social security and other taxes	1,320	2,148	160	577
Amounts owed to group undertakings	2,094	158	2,307	144
Other creditors	1,126	869	796	520
	<u>36,138</u>	<u>39,458</u>	<u>20,976</u>	<u>18,465</u>

17. Provisions

Group and company	Deferred tax (note 18) £000
At 1 April 2022	229
Additions	<u>107</u>
At 31 March 2023	<u>336</u>

Henry Brothers Limited

Notes to the financial statements *(continued)*

Year ended 31 March 2023

18. Deferred tax

The deferred tax included in the statement of financial position is as follows:

	Group		Company	
	2023	2022	2023	2022
	£000	£000	£000	£000
Included in provisions (note 17)	<u>336</u>	<u>229</u>	<u>336</u>	<u>229</u>

The deferred tax account consists of the tax effect of timing differences in respect of:

	Group		Company	
	2023	2022	2023	2022
	£000	£000	£000	£000
Accelerated capital allowances	342	235	-	-
Short term timing differences	<u>(6)</u>	<u>(6)</u>	<u>-</u>	<u>-</u>
	<u>336</u>	<u>229</u>	<u>-</u>	<u>-</u>

19. Employee benefits

Defined contribution plans

The amount recognised in profit or loss as an expense in relation to defined contribution plans was £248,546 (2022: £236,419).

20. Called up share capital

Issued, called up and fully paid

	2023		2022	
	No.	£	No.	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

21. Reserves

Share premium account - This reserve records the amount above the nominal value received for shares sold, less transaction costs.

Profit and loss account - This reserve records retained earnings and accumulated losses.

22. Analysis of changes in net debt

	At 1 Apr 2022	Cash flows	At 31 Mar 2023
	£000	£000	£000
Cash at bank and in hand	<u>40,255</u>	<u>(380)</u>	<u>39,875</u>

Henry Brothers Limited

Notes to the financial statements *(continued)*

Year ended 31 March 2023

23. Related party transactions

Group

The group made donations of £100,000 (2022: £350,000) to a registered charity related by virtue of common directors.

No further transactions with related parties were undertaken such as are required to be disclosed under FRS 102 Section 33.

Company

The company has taken advantage of the exemption contained in paragraph 33.1A of FRS 102 not to disclose any transactions with its parent or fellow 100% owned subsidiary undertakings on the grounds that it is a 100% owned subsidiary and the consolidated accounts of Henry Group (NI) Limited, in which the company is included, are publicly available.

24. Controlling party

The directors consider that the ultimate parent undertaking of this company is Henry Group (NI) Limited, a company incorporated in Northern Ireland with a registered office of 108-114 Moneymore Road, Magherafelt, Co Londonderry, BT45 6HJ.

The consolidated accounts of this group are available to the public at:

Companies House
The Linenhall
32-38 Linenhall Street
Belfast

Henry Group (NI) Limited is under the control of its shareholders. Mr David Henry is considered to be the ultimate controlling party.